

The 1965 Outlook for Numismatics Accent on Foreign Coinage Inevitable

AS the year 1965 approaches, with its impending changes, one realizes things on the numismatic scene will never be quite the same again. Modern numismatics through most unpredictable circumstances, has moved into a position of complete dependency on various economical and financial circumstances.

This phenomena of dependency is best illustrated by the many domestic and international instances where governmental agencies, central or reserve banks and mints play a crucial role in distribution of coins, provide numismatic services, or regulate collectors purchases. Few fields of popular learning have enjoyed the unparalleled expansion of numismatics. In the process, literally hundreds of thousands are drawn to the hobby.

Monetary Function

Unfortunately, motivation for this vast influx of interest is not always devoid of mercenary reasons. Hence the need for a clearer understanding of the subject "money," its functions and purposes. Paradoxical indeed, is the situation where a subject is popularized, analyzed and studied, only to be stripped of its intrinsic and ultimate meaning, i.e., a medium of circulation.

Mercantilism is an inevitable companion to a feverishly growing field; this fever, a characteristic of growing pains, must be checked however, for if not subdued, it threatens to impair and damage irreparably a young and promising industry and its millions of supporters.

The first signs of discomfort have shown in recent weeks through virtually all phases of commercial numismatics. This is reflected in the poor performance of the numerous coin market averages, indicative of dealer-to-dealer transactions and retail flow.

Coin dealers and buyers alike are adopting a careful wait-and-see attitude pending new developments, not the least the new Congress' attitude towards silver and gold policies.

Official Attitudes

It is now generally accepted there will be no 1965 proof sets issued, equally certain is the continuation of "1964" on 1965 do-

mestic coinage. These measures are the result of painstaking official efforts to dump the responsibility for the Nation's coin shortage in the numismatic community's lap. Few if any steps have been taken to dispel the myth of collectors' responsibility and thus the record stands and hence the outlandish testimonies presented before the Senate Banking and Currency Committee hearing on S. 2950 calling for "retention of 1964 on all coins."

Decisive Factors

Factors likely to influence the course of numismatics in 1965 include:

- a) the dwindling U. S. silver reserves and their impact on domestic coin production.
- b) Congressional attitudes towards a redefinition of silver content in U. S. coinage.
- c) The newly announced regulations for proof like set distribution in Canada, and the discontinuation of proof like dollars in that country.
- d) The U. S. international balance of payments position.
- e) The price of gold on the free market, e.g. Zurich, Beirut, and Hong-Kong, and the ability of the gold pool nations headed by the U. S. and Britain to stabilize gold prices in London.

f) Coin collectors', investors', and dealers' attitudes with regard to new commitments especially foreign. This perhaps is the most overlooked but also most explosive factor of the array, most likely to damage the industry irreparably if abused.

Available Collector Funds

Indeed as 1965 approaches, U. S. funds till now funneled into domestic coinage of recent vintage will be in quest of a new haven. Immediately to mind come the Canadian and Mexican coinages, followed by the minor world coinages. There lies the major pitfall!

Asides of the inability of Mexico and Canada to withstand great demands upon their metallic currencies by virtue of potential coin shortages in these nations, the U. S. government must necessarily view the exodus of U. S. dollars with great reluctance.

It should be remembered that the import of foreign gold coins was made illegal to prevent an excessive outflow of valuable U. S. dollars much needed to balance the current imbalance of international payments. An outflow of an estimated 200 million dollars to finance the purchase of foreign coins by U. S. collectors could be the signal for Congressional or Executive action to prevent the

further outflow of dollars.

Potential Dollar Outflow

The estimate of a 200 million dollar outflow is a moderate one in effect when translated in terms of seven or eight million U. S. coin collectors. The prospect of foreign coin imports prohibition is a frightening one indeed, but it must be considered as a possibility. Full realization of a calamity of this size could prompt a severely protracted situation in numismatics. The only preventive measures against such a disaster are the curtailment of orders placed with foreign mints, an attitude of collectors self-discipline and restraint in fact.

Conversely, the idea of international swap or barter should be exploited to the fullest. As numismatics is adopting a pronounced international flavor and gaining adepts overseas, the exchange rather than outright purchase of coins should necessarily be considered.

The fact that some foreign sources are obtaining 3 to 5 times face value or official exchange rates further clouds the picture and makes the whole affair vulnerable to official regulation here and abroad.

U. S. Dollar Supply

Cautious concern over the implications of excess supply and availability of U. S. dollars to foreigners was voiced recently by J. Herbert Furth, Adviser to the Board of Governors of the Federal Reserve System, who stated in the October '64 Review of the Federal Reserve Bank of Chicago:

"Clearly, however, the possibilities of increasing the supply of reserve currencies are not unlimited. If the supply of dollars to foreigners became excessive, the universal acceptability would be threatened. The acceptability of the dollar as an international means of payment is more vulnerable than that of domestic money.

Domestically, money has legal tender status. But in international transactions, the use of any given means of payment is completely voluntary, and any development that undermines confidence in its stable value can put an end to its international circulation.

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BU DOLLAR ROLLS & SINGLES

| Date | Single | Rolls |
|--------------------------|---------|----------|
| 1878-8tf | \$21.00 | \$310.00 |
| 1878-7 tf | 4.50 | 69.50 |
| 1878-7/8tf strong strike | 22.50 | 390.00 |
| 1878-7/8tf (weak strike) | 13.50 | 225.00 |
| 1878-CC | 13.50 | 249.50 |
| 1878-S | 2.50 | 44.50 |
| 1879-P | 2.50 | 47.50 |
| 1879-CC | 185.00 | WTD |
| 1879-O | 6.50 | 114.50 |
| 1879-S | 2.75 | 37.50 |
| 1880-P | 2.75 | 49.50 |
| 1880-O | 3.75 | 59.50 |
| 1880-S | 2.25 | 34.50 |
| 1881-P | 4.50 | 79.50 |
| 1881-O | 2.75 | 37.50 |
| 1881-S | 2.00 | 32.50 |
| 1882-P | 2.50 | 39.50 |
| 1882-O | 2.50 | 37.50 |
| 1882-S | 2.50 | 34.50 |
| 1883-P | 2.25 | 49.50 |
| 1883-O | 2.00 | 29.50 |
| 1884-P | 3.00 | 44.50 |
| 1885 | 2.50 | 37.50 |
| 1885-O | 2.00 | 29.50 |
| 1885-CC | 67.50 | 1025.00 |
| 1886-P | 2.00 | 29.50 |
| 1887 | 2.00 | 29.50 |
| 1887-O | 6.50 | WTD |
| 1888-P | 2.50 | 39.50 |
| 1889-P | 2.75 | 47.50 |
| 1889-O | 6.00 | 119.50 |
| 1890-O | 6.00 | 94.50 |
| 1891-P | 35.00 | 475.00 |
| 1896-P | 4.00 | 69.50 |
| 1898-P | 6.00 | 94.50 |
| 1898-O | 4.25 | 59.50 |
| 1899-P | 37.00 | 650.00 |
| 1899-O | 2.25 | 34.50 |
| 1900-P | 3.00 | 44.50 |
| 1900-O | 2.25 | 34.50 |
| 1901-O | 2.25 | 34.50 |
| 1902-O | 2.25 | 34.50 |
| 1903-O | 39.50 | 675.00 |
| 1904-O | 3.75 | 49.50 |
| 1921-P | 1.75 | 39.50 |
| 1921-D | 7.00 | WTD |
| 1921-S | 8.50 | WTD |

PEACE DOLLARS

| | | |
|--------|---------|----------|
| 1921-P | \$37.50 | WTD. |
| 1922-P | 2.00 | \$ 27.50 |
| 1922-D | 6.50 | 119.50 |
| 1923-P | 2.00 | 28.50 |
| 1925-P | 4.50 | 79.50 |
| 1927-P | 47.50 | WTD. |
| 1928-P | 119.50 | 2150.00 |

SILVER DOLLAR BAGS

Sell

| | |
|--------|---------|
| 1879-S | 1475.00 |
| 1879-O | 5450.00 |
| 1880-O | 2450.00 |
| 1880-S | 1375.00 |
| 1881-O | 1825.00 |
| 1881-S | 1295.00 |
| 1882-P | 2195.00 |
| 1882-S | 1450.00 |
| 1882-O | 1825.00 |
| 1883-P | 2195.00 |
| 1883-O | 1275.00 |
| 1884-P | 1950.00 |
| 1884-O | 1250.00 |
| 1885-P | 1475.00 |
| 1885-O | 1250.00 |
| 1886-P | 1250.00 |
| 1887-P | 1250.00 |
| 1898-O | 2975.00 |
| 1899-O | 1575.00 |
| 1900-O | 1575.00 |
| 1901-O | 1575.00 |
| 1902-O | 1575.00 |
| 1904-O | 2475.00 |
| 1922-P | 1195.00 |
| 1923-P | 1225.00 |
| Circ. | 1150.00 |

1955-S DIMITES \$4,750 PER BAG

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You need only the amount involved above face value. We will send you contracts for the amount involved in the loan. Minimum amount which may be financed is \$1,000.00.

BU SETS

| | |
|---------------------|----------|
| Jefferson Nickels | \$199.50 |
| Roosevelt Dimes | 77.50 |
| Washington Quarters | 119.95 |
| 1941 thru 1964 | 119.95 |
| Franklin Halves | 1415.00 |
| CC Dollars | 995.00 |
| Peace Dollars | 34.50 |
| Wartime Nickels | 34.50 |

ROLL SETS

| | |
|-------------------|------------|
| Jefferson Nickels | \$7,950.00 |
| 1938-1964 | 7,950.00 |
| Wartime Nickels | 1942-45 |
| Roosevelt Dimes | 3,895.00 |
| 1946-1964 | 3,495.00 |
| Franklin Halves | 1,295.00 |
| Circ. Jeffs | 1,295.00 |

SELLING PROOF SETS

| | Lots of 100 | Lots of 1,000 |
|---------|-------------|---------------|
| 1953 | \$4,750.00 | |
| 1954 | 3,175.00 | |
| 1955 | 3,875.00 | \$38,750.00 |
| 1956 | 1,725.00 | 17,250.00 |
| 1957 | 975.00 | 9,750.00 |
| 1958 | 2,050.00 | 19,750.00 |
| 1959 | 1,225.00 | 12,250.00 |
| 1960 | 875.00 | 8,750.00 |
| 1960-SD | 4,850.00 | |
| 1961 | 675.00 | 6,750.00 |
| 1962 | 675.00 | 6,750.00 |
| 1963 | 850.00 | 8,500.00 |

CANADIAN PROOF-LIKE SETS

| | | Lots of 100 |
|------|-----------|-------------|
| 1954 | \$ 189.50 | |
| 1955 | Wtd. | |
| 1956 | Wtd. | |
| 1957 | 77.50 | |
| 1958 | 54.50 | |
| 1959 | 39.50 | |
| 1960 | 27.50 | |
| 1961 | 25.50 | \$ 2,550.00 |
| 1962 | 17.95 | 1,775.00 |
| 1963 | 10.95 | 1,075.00 |
| 1964 | 8.95 | 875.00 |

PROOF-LIKE DOLLARS

| | | |
|------|------|--------|
| 1963 | 8.45 | 825.00 |
| 1964 | 6.45 | 625.00 |

PROOF SETS

| Date | |
|----------|-----------|
| 1936 | \$1075.00 |
| 1937 | 435.00 |
| 1938 | 235.00 |
| 1939 | 215.00 |
| 1940 | 139.50 |
| 1941 | 129.50 |
| 1942 (5) | 109.50 |
| 1942 (6) | 139.50 |
| 1950 | 189.50 |
| 1951 | 99.50 |
| 1952 | 67.50 |
| 1953 | 47.50 |
| 1954 | 31.95 |
| 1955 | 38.95 |
| 1956 | 17.45 |
| 1957 | 9.95 |
| 1958 | 20.95 |
| 1959 | 12.45 |
| 1960 | 8.95 |
| 1960 SD | 47.50 |
| 1961 | 6.95 |
| 1962 | 6.95 |
| 1963 | 8.95 |
| 1964 | 15.95 |

U.S. Mint Sets

| Date | Sell |
|------|---------|
| 1950 | \$89.50 |
| 1951 | 77.50 |
| 1952 | 39.50 |
| 1953 | 38.50 |
| 1954 | 17.50 |
| 1955 | 26.50 |
| 1956 | 7.50 |
| 1957 | 8.00 |
| 1958 | 9.50 |
| 1959 | 6.00 |
| 1960 | 5.00 |
| 1961 | 5.00 |
| 1962 | 5.00 |
| 1963 | 3.50 |
| 1964 | 3.25 |

BU BAGS FOR SALE

| | CENTS | NICKELS | DIMITES | QUARTERS | HALVES |
|--------|------------|------------|------------|----------|------------|
| 1954-P | \$3,395.00 | \$1,195.00 | \$1,195.00 | | \$2,495.00 |
| 1954-S | (CALL) | 2,150.00 | 4,950.00 | 4,395.00 | 4,695.00 |
| 1955-P | 675.00 | (CALL) | 5,450.00 | | 18,000.00 |
| 1955-D | (CALL) | 1,895.00 | (CALL) | (CALL) | |
| 1955-S | 3,375.00 | | 4,850.00 | | |
| 1956-P | 475.00 | 1,100.00 | 1,150.00 | (CALL) | |
| 1956-D | 215.00 | 715.00 | 850.00 | | |
| 1957-P | 495.00 | 1,375.00 | 800.00 | 1,495.00 | 3,350.00 |
| 1957-D | 195.00 | 395.00 | 1,195.00 | 1,395.00 | 1,895.00 |
| 1958-P | 475.00 | (CALL) | (CALL) | (CALL) | (CALL) |
| 1958-D | 180.00 | 375.00 | 725.00 | 1,325.00 | 1,850.00 |
| 1959-P | 195.00 | 1,150.00 | 850.00 | 1,850.00 | 2,550.00 |
| 1959-D | 125.00 | 275.00 | 675.00 | 1,295.00 | 2,350.00 |
| 1960-P | 125.00 | 425.00 | 975.00 | 1,450.00 | 2,450.00 |
| 1960-D | 115.00 | 245.00 | 675.00 | 1,345.00 | 1,850.00 |
| 1961-P | 135.00 | 395.00 | 1,195.00 | 1,345.00 | 2,150.00 |
| 1961-D | 90.00 | 275.00 | 650.00 | 1,295.00 | 1,850.00 |
| 1962-P | 135.00 | 275.00 | 850.00 | 1,345.00 | 1,895.00 |
| 1962-D | 80.00 | 245.00 | 645.00 | 1,295.00 | 1,250.00 |
| 1963-P | 72.50 | 235.00 | 695.00 | 1,195.00 | 1,345.00 |
| 1963-D | 62.50 | 225.00 | 575.00 | 1,295.00 | 1,150.00 |
| 1964-P | 59.50 | 225.00 | 550.00 | 1,075.00 | 1,150.00 |
| 1964-D | 59.50 | 225.00 | 550.00 | 1,075.00 | 1,125.00 |

Circulated Quarter Rolls For Sale

| Date | |
|--------|---------|
| 1932-P | \$19.75 |
| 1934-D | 29.50 |
| 1935-D | 17.50 |
| 1935-S | 17.50 |
| 1936-D | 19.50 |
| 1936-S | 29.50 |
| 1937-S | 169.50 |
| 1938-S | 49.50 |
| 1939-S | 44.50 |
| 1940-D | 52.50 |
| 1940-S | 29.50 |
| 1947-S | 22.75 |
| 1955-D | 72.50 |
| 1958-P | 15.25 |

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Designs Chosen For Australia's New Coins

Entire Managerie To Be Depicted

FACED with the prospect that his handiwork would be seen and touched by more people than that of any other artist, a Melbourne artist approached and solved the problem of designing the new coins to be used in Australia's decimal currency system.

Stuart Devlin—his initials will appear somewhere on each of the six coins he designed—was given one limitation by the Treasury in the job he faced. Whatever he selected had to be typically Australian.

Mr. Devlin studied skylines, the landscape, the sea and finally selected the animals which are unmistakably Australian to grace the "tail" side of the new coins. A new effigy of Queen Elizabeth II will appear on the obverse, or "head", side.

His selection of Australia's fauna made possible a family approach to the six coins. An incidental advantage came with the idea in that the kangaroo and emu which support Australia's coat-of-arms would fit in with the family theme.

Unlike the coins of many nations, the value of the new Australian coins will be apparent immediately. A single large numeral in the reverse designs is recognized easily and is distinguishable easily to the touch of the blind or those with impaired eyesight.

To be introduced in 1966, the new coins will show a simple dignity. On the left of the new effigy of the Queen will appear the words "ELIZABETH II", and on the right, "AUSTRALIA 1966."

The seven "Australians" shown on the six coins are truly unique:

On the one-cent piece appears the feather-tail glider. Smallest of Australia's gliding marsupials, it uses the membranes along its sides in gliding. It is a nocturnal animal and common in the forests of Eastern Australia. One of its nicknames—the "flying mouse"—gives an indication of its size.

The frilled lizard appears on the two-cent piece. Found only in the tropical north of Australia, it grows to about three feet in length with the greater part of its overall length made up of its tail. Considered harmless, the lizard in a cornered situation faces its foe with a gaping, hissing mouth surrounded by a brightly colored neck frill.

On the new five-cent piece, the



echidna or spiny ant-eater is portrayed. It is one of the only two egg-laying mammals (the other is the platypus). Like the hedge-

hog, it depends on its spines for protection and rolls up into a tight ball when frightened. About 18 inches long, it thrives in every

part of Australia and has "relatives" in New Guinea.

The beautiful lyrebird appears on the 10-cent coin. It is the male of the species that is shown as it appears when dancing and singing with its magnificent tail expanded and thrown forward over its head. A famed mimic, the bird is about the size of a pheasant and inhabits dense damp forests from South Queensland to Victoria.

Australia's other famous egg-layer—the platypus—is depicted on the 20-cent coin. The platypus suckles its young, is found in the rivers and creeks of the Eastern side of Australia, and is about the same size as the echidna. With rich, short fur and webbed feet, it swims with the skill and speed of a seal.

Two of Australia's fauna appear on the 50-cent piece, the so-called "coat-of-arms" coin. The kangaroo is Australia's largest and probably best-known marsupial. One or another of the species can be found anywhere on the continent. The doe, reaching four to five feet in height, gives birth to a "joey," only an inch or so long, which completes its development in its mother's pouch.

The emu, the other animal supporting the coat of arms, is the second largest bird in the world. The first is the ostrich. The emu, until communities developed, once ranged all over Australia. To the male goes the job of incubating the eggs and taking care of the chicks when they hatch.

Production of the new coins has already begun at the new mint in Melbourne, but first priority has been given to production of the two bronze coins—the one- and two-cent pieces. It is not expected that complete sets of the new coins will be available before the latter part of 1965.

Stuart Devlin was born in Geelong, Victoria, 32 years ago. A school art inspector for the Victorian Education Department, he taught art at Prahran Technical School, Caulfield Technical College and Wangaratta Technical College. He studied in England and the United States.

A specialist in gold and silver smithing, Mr. Devlin is also a sculptor. He designed coat-of-arms for the Royal Society in Britain and the Worshipful Company of Goldsmiths.

Secretary Condemns Hoarders

WASHINGTON — The following are remarks by the Honorable Douglas Dillon Secretary of the Treasury from a speech at the opening of the ABA campaign, "Calling All Coins":

"I am happy to be here this morning to help President William F. Kelly of the American Bankers Association open its "Calling All Coins" campaign to help alleviate the coin shortage this fall.

"The Treasury is glad to cooperate in this campaign because the shortage of circulating coins is an immediate and serious problem. Although the Government has minted enough coins to handle all the nation's normal needs, a substantial number of these have disappeared from circulation at a time when the demand for coins is greater than we have ever known before.

"The demand has increased for a number of reasons, including the steady growth in population and business and increased use of vending machines and parking meters. There has also been a phenomenal rise in the number of amateur coin collectors, from 2 to 10 million in the past 5 years—although the real problem has been coin speculators. These speculators have been buying up coins in quantity and keeping them off the market in hopes of higher numismatic value.

"The Treasury is working both its mints—at Denver and Philadelphia—twenty-four hours a day, seven days a week and as a result, this year (Fiscal 1965) they will produce almost twice as many coins as they did last year (Fiscal 1964). At present the mints are producing almost 20 million coins a day. This means that production is running at an annual rate of more than 7 billion coins, compared to a rate of 4.3 billion during fiscal 1964.

(Continued on Page 4)



GLIDER



ECHIDNA

Coinage

(Continued from Page 1)

"For these reasons, any system based on the use of a fiduciary asset such as a reserve currency as means of international payments must necessarily and continuously be walking a tightrope, trying to avoid the abyss of liquidity shortage on the one hand and that of excess liquidity on the other."

The message while mild in terminology, nonethe-

less constitutes an unequivocal warning, urging balance of payments and restraint to avoid any upset of international finances, all equally contingent upon the United State's financial health.

Equipped with this knowledge, every effort should be made by the numismatic community not to make itself instrumental or to contribute to a further worsening of the current imbalance of U. S. payments. The clear warnings issued during the hearings on S. 2950 by the testi-

monies of official witnesses should constitute due warning not "to rock the boat any further," short of seeing new and harassing measures applied to numismatics.

Hoarders

(Continued from Page 3)

Meanwhile the sixty additional coinage presses are now being purchased and installed by the Mint will bring coin production up to an annual rate of more than 9 billion coins early in 1965. That will give us a total production for fiscal year 1965 of eight billion coins, nearly double last year's output. In addition, plans for a new mint in Philadelphia are moving forward. Furthermore, in

order to discourage coin hoarding by speculators, for the present new coins minted in 1965 will continue to carry the 1964 date.

That means that we can look forward to the end of the coin shortage next year. However, in the meantime the temporary shortage of coins poses a serious problem particularly with the approach of the Christmas holidays and the expected increase in buying which always takes place at that time.

For that reason, the ABA campaign at this time will perform a very real public service by increasing the voluntary return of coins to circulation and lessening the strain on the existing supply.

The truth is that the habit many people have of emptying the change from their pocket or purse into a bureau drawer or some

other place of temporary safe-keeping has contributed materially to the coin shortage. By encouraging people to return these coins to circulation, the American Bankers Association is helping to avoid the possibility of this temporary shortage developing into a real nuisance for both retailers and consumers.

I am sure that public-spirited citizens will be quick to return to circulation whatever change they may have tucked away, and the combined result of this campaign and the increase in coin production should help to relieve what otherwise might have developed into a critical coin shortage.

the numismatic bug is coming....!

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PACE

Numismatic Financial News Weekly

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"The Future of U.S. Coinage"

Abandonment of Silver is Inevitable

This is the complete text of address by Dr. V. Clain-Stefanelli, curator of numismatics in the Department of Civil History, United States National Museum (Smithsonian Institute), Washington, D. C. presented at the American Society for Metals annual Awards Luncheon, Tuesday, Oct. 20, 1964, 12 noon, Bellevue-Stratford Hotel, Philadelphia.—Ed.

By Dr. V. Clain-Stefanelli

I very much appreciate the opportunity to address this luncheon meeting of the American Society for Metals. The subject of my talk today — the future of U. S. coinage — is one which intimately concerns the metals industry.

As you know, I am curator of the numismatics division of the Smithsonian Institute in Washington. No doubt many of you have been among the millions of Americans who each year visit what the tourist guides like to call "the nation's attic" and which I prefer to describe as the Magnet on the Mall. There were 10.8 million visitors to the Smithsonian's principal buildings, for example, during the year ended June 30, 1964.

Much of the Institute's work is concerned essentially with the humanities, that broad range of subject matter on which man has expended much of his genius down through the centuries. It is the humanities which tend to transmit the values of a civilization from one generation to the next.

The classification of numismatics as one of the humanities is certainly apt. At any rate, I'm sure we can all agree that humanity is deeply interested in money, if not necessarily in its history. I even suspect that there is at least a mild interest in the subject of money among those in this audience.

However, you and I share more than the usual collector's impulse in our thoughts about money. Though our disciplines differ, we are linked in our interest in coins by the connection which has prevailed throughout most of the recorded history between mining, metallurgy, and the mint.

The history of coinage dates back about 2,600 years to ancient Lydia, where lumps of electrum, a natural alloy, were stamped with a distinctive seal to certify weight and quality. From that time forward, metal coinage has served as the principal basis of the world's economic transactions. Paper money, a relatively modern invention, now shares this

role, along with other instruments of exchange such as checks. But "cold cash" in the form of metallic coins remain a keystone of economic systems the world over.

In our own country, few, if any, aspects of Federal power enter so pervasively into the blood and sinew of the nation as the Constitutional power "to coin Money" and to "regulate the Value thereof." Probably no other Federal activity affects the daily life of the average citizen on as regular and as visible a basis.

Today, as many of you know, an hour of decision is rapidly approaching concerning the future of the United States coinage system. Some time during the next several months, authorities in Washington must reach a policy judgment which will set in motion changes of vast significance for us all. Indeed, there seems to me to be few public policy questions which deserve more sober attention. Accordingly, as a coinage specialist and an interested citizen, I want to speak today about the various policy alternatives confronting U. S. authorities at this time.

An examination of the facts surrounding the U. S. coinage systems, which is based largely on the use of silver coins, quickly reveals that some fundamental revision is inevitable. World production of silver in 1963 has been estimated by the Bureau of Mines at 249.5 million ounces, of which 35.2 million ounces were produced in the United States. Free world consumption in 1963 was estimated by the Bureau at 419.2 million ounces. The supply deficit, in other words, amounted to nearly 170 million ounces. Private estimates by Handy and Harman, leading silver traders in the U. S., are even more discouraging, since they attribute 40 million ounces of the world's 1963 supply to the liquidation of speculative holdings. New production was estimated at 210.5 million ounces or approximately 50 per cent of total Free World demand.

In recent years, the gap between supply and demand has been steadily widening. It has been bridged in part by sales from Red China amounting to 80 million ounces in 1961-62, demonetized coin and other salvage operations, liquidation of speculative holdings, and by reduction of government-held stocks. The largest of such stocks is the supply held by the United States Treasury, which stood at 1.4 billion ounces as of September 3, 1964. Although Treasury ceased open market operations on silver in late 1961, 111.3 million ounces were consumed in U. S. coinage in 1963; demand this year is ex-

pected to amount to 195 million ounces and requirements in 1965 are estimated at 235 million ounces.

The Treasury is currently engaged in converting from \$1 silver certificates to Federal reserve notes in \$1 denominations. Meanwhile, holders of silver certificates continue to be entitled to turn them in for bullion. If the market price of silver passes the monetary level of \$1.2929 an

ounce at which the silver backing for a silver certificate is worth \$1 — allowing a few cents leeway for transportation and other costs — holders of certificates could be expected to turn them in for bullion for industrial uses, and silver dollars (if anyone can find them) would be subject to melting for their silver content.

Thus, under present circumstances, the Treasury is utilizing its silver stocks to supplement supply and to prevent the price of silver from rising significantly above its monetary value of \$1.29 an ounce. Even if Treasury were to speed the conversion to Federal Reserve notes or otherwise act to halt the sale of bullion to private parties, Treasury's stocks must continue to be used to prevent the price of silver from breaking through a second and even more critical ceiling. This is the "melt-down price" of \$1.38-plus per ounce at which the silver content of subsidiary coins — dimes, quarters, and halves — is equivalent to their face value. As long as any significant numbers of silver coins of the current composition remain in circulation, and as long as there is no change in the balance of demand and supply, Treasury will have to defend this price ceiling in some fashion to prevent U. S. coins from being driven out of circulation. (You will perhaps permit me to revert to my role as coinage historian and point out that such an event has already occurred twice in the U. S. Minting of the silver dollar had to be suspended in the early 1800's because it was profitable for speculators to export the coin to the West Indies to exchange for Spanish Dollars. In 1834, under-valuation of silver in relation to gold caused a substantial leakage of fractional coins, resulting in disruption of the nation's then rather rudimentary retail trade.)

The prospect for a long-term improvement of the silver supply situation is dim. Although intensive efforts are underway to locate new sources, competent authorities hold out small hope of any important new discoveries. Furthermore, little can be done to increase production from known sources, since most silver

is mined as a by-product. And, with due deference to the experts in the audience, I am told that an increase in the price of silver will do comparatively little to bring out additional supplies.

On the demand side, the outlook is equally bleak. World demand for industrial uses alone has outstripped new supply since 1959 by 25-40 million ounces a year, not counting U. S. coinage of 330 million ounces and other world coinage of about 300 million ounces during the five year period. Although attempts are being made, I understand, to develop substitutes for silver in such important uses as photography, the fact is that the requirements for electronic applications, missiles, solders, batteries, brazing alloys, and other modern industrial needs appear to be growing steadily, not to mention the demand for silverware, jewelry, and other artistic uses.

In short, the world-wide shortage of silver, the insatiable coinage demands of the U. S. economy, and the pressure of rising silver prices all appear to be irreversible. The United States cannot long continue to maintain a coinage system utilizing the present silver content. Indeed, as is well understood at Treasury, the onset of a crisis situation is just a short distance down the road.

How far down the road is somewhat a matter of conjecture. It is not simply a matter of calculating that enough silver remains in Treasury's hands to last X-number of years at the anticipated rate of drain. Time must also be allowed for orderly transition to the new system. The nation's economic performance would be jeopardized by any serious losses from the existing coinage supply as a result of rising silver prices during the change-over period.

Accordingly, a decision on a new coinage system must be made with all possible dispatch. As a practical matter, the U. S. faces only two choices: a reduction in the silver content of its coins or substitution, in whole or in part, of a base metal for silver. In the remainder of this discussion, I would like to address myself to this choice.

Introduction of a new coinage system is always a delicate psychological and economic problem. The sensitivity of the task is multiplied in the current case by the scope and sophistication of the U. S. economy, including the widespread employment of coin-operated mechanisms, and by the crucial role of the U. S. monetary system in the Free World financial apparatus.

(Continued on Page 22)

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Buffalo Nickels, Jefferson Nickels,
Roosevelt Dimes, Mercury Dimes,
Washington Quarters, Liberty Standing Halves,
Franklin Halves, Gold . . . CALL NOW!

1955-S LIB-I-ERTY
BU GEM 1c ea. \$2.20
Choice Circ. \$1.10
WRITE FOR LATEST ROLL PRICES!
DAG HAMMARSKJOLD MEDALS
Bronze (70mm) \$1.95 Silver (39mm) \$4.95
Both \$5.95

CIRCULATED ROLLS Average Circulated G-F

| | 1c | 5c | 10c | 25c | 50c |
|--------|----------|--------|--------|--------|-------|
| 1927-S | 18.00 | 55.00 | 20.00 | POR | 24.00 |
| 1928-S | 13.95 | 37.50 | 17.50 | 35.00 | 28.50 |
| 1929-S | 1.95 | 7.00 | 13.00 | 35.00 | 19.00 |
| 1930-S | 6.95 | 14.00 | POR | 42.50 | — |
| 1931-S | POR | POR | POR | — | — |
| 1932-S | Quarters | POR | 1933-S | Halves | 24.00 |
| 1935-S | 2.00 | 6.00 | 10.00 | 19.00 | 17.50 |
| 1936-S | 5.25 | 8.00 | 10.00 | 25.00 | 17.50 |
| 1937-S | 2.00 | 12.50 | 10.00 | 160.00 | 25.00 |
| 1938-S | 19.95 | 117.50 | 12.50 | 52.50 | — |
| 1939-S | 2.00 | 45.00 | 9.95 | 57.50 | 17.50 |
| 1940-S | 1.00 | 2.95 | 7.95 | 16.95 | 16.95 |
| 1941-S | 1.00 | 2.95 | 7.95 | 16.95 | 16.95 |
| 1942-S | 1.95 | 4.25 | 7.95 | 17.50 | 16.95 |
| 1943-S | 4.50 | 2.75 | 7.95 | 16.95 | 16.95 |
| 1944-S | .90 | 5.00 | 7.95 | 16.95 | 16.95 |
| 1945-S | .90 | 2.75 | 7.95 | 16.95 | 16.95 |
| 1946-S | .90 | 5.00 | 6.00 | 27.95 | 16.95 |
| 1947-S | 1.00 | 3.25 | 5.95 | 22.50 | 16.95 |
| 1948-S | 1.25 | 6.95 | 5.95 | 16.95 | — |
| 1949-S | 3.25 | 11.95 | 22.50 | — | 18.95 |
| 1950-S | 1.00 | 8.50 | 17.50 | — | — |
| 1951-S | 1.00 | 23.50 | 6.95 | 16.95 | 15.95 |
| 1952-S | .90 | 2.35 | 5.75 | 15.95 | 15.95 |
| 1953-S | .90 | 3.00 | 5.05 | 16.00 | 15.00 |
| 1954-S | 1.60 | 3.00 | 6.00 | 15.00 | 15.00 |
| 1955-S | 14.50 | — | 11.50 | — | — |

All above rolls are average circulated as found for that particular coin. Some rolls will average Good, others will average Very Fine, Ave. G-F.

U. S. COMMEMORATIVE GOLD COINS

| | |
|----------------------------------|---------|
| 1916 McKinley Dollar Gem | 110.00 |
| 1917 McKinley Dollar Gem | 135.00 |
| 1922 Grant \$1 No Star Gem | 385.00 |
| 1922 Grant \$1 With Star | 375.00 |
| 1934 Lewis & Clark Gem | 385.00 |
| 1935 Lewis & Clark Gem | 375.00 |
| 1937 Jefferson Dollar Gem | 125.00 |
| 1938 Me. McKinley Dollar Gem | 125.00 |
| 1915-S Pan Pacific Quarter Eagle | 385.00 |
| 1915-S Pan Pacific Dollar Gem | 85.00 |
| 1928 Sequi. Quarter Eagle Gem | 75.00 |
| Complete Set 11-Pcs. Superb Gems | 2450.00 |

SILVER COMMEMORATIVES

| | |
|----------------------------|--------|
| 1915-S Pan Pacific Gem | 126.50 |
| 1923-S Monroe Doctrine Gem | 176.00 |
| 1925-S Diamond Jubilee Gem | 26.40 |
| 1935-1936 San Diego Gem | 26.40 |
| 1936-S SF-Bay Bridge Gem | 30.25 |

MISCELLANEOUS CIRCULATED SETS

| | |
|--|---------|
| INDIAN CENT COMP. Ave. Circ. | 295.00 |
| (1857-1909-S Comp.) Ave. G | 320.00 |
| Ave. G-F | 340.00 |
| LINCOLN HEAD CENTS: 1909-SVDB | — |
| 1964-PDS G-Unc. | 295.00 |
| VG-Unc. \$345.00, F-Unc. | 395.00 |
| Also Available Comp. Set. Inc. | — |
| 1922 PL and 1955/55 VF-Unc. | 895.00 |
| Same set XF-Unc. | 1495.00 |
| V NICKELS 1863-1912-S Fr.-F | 95.00 |
| AG-F \$120.00, G-F | 140.00 |
| BUFFALO NICKELS: 1913-1938-PDS | — |
| Comp. Inc. 1918/7-D and 1937-D 3 Leg G \$345.00, VG | 445.00 |
| F-Better | 670.00 |
| JEFFERSON NICKELS 1938-1964-PDS | — |
| Comp. Set: VG-Unc. | 36.50 |
| F-Unc. \$40.00, VF-Unc. | 60.00 |
| BARBER DIME, Nice Ave. Circ. Set | — |
| 1892-1916-PDSO | 290.00 |
| MERCURY HD. DIMES: 1916-1945-PDS, | — |
| (Micro S Comp. Ave. Circ. 220.00) | — |
| VG-VF | 320.00 |
| (Sets include 1942/41 overdate) | — |
| ROOSEVELT DIMES Complete Set: | — |
| VF-Unc. \$12.50, XF-Unc. | 27.50 |
| AU-Unc. | 40.00 |
| BARBER QUARTERS: COMPLETE | — |
| SET: Nice Ave. set, 1892-1916-PDSO | 412.50 |
| STAN. LIB. QUARTERS: Complete | — |
| Set: Incl. RARE 1918/7-S | — |
| VG-VF | 1250.00 |
| F-VF \$1450.00, Ave. VF Set | 1650.00 |
| WASHINGTON QUARTERS: 1932-1940-PDS Complete: Ave. Circ. | — |
| \$87.50, VG-Better 377.50, F-Better | 389.50 |
| VF-Better | 125.00 |
| XF-Better \$250.00, AU-Unc. | 650.00 |
| BARBER HALVES COMPLETE: | — |
| 1892-1915-PDSO Ave. Circ. | 225.00 |
| Same Set VG-Better | 325.00 |
| STAND. LIB. HALVES: 1916-1933-PDS Inc. 1938-D Ave. Circ. | — |
| (Readable Dates) | 92.50 |
| VG-Better \$132.50, F-Better | 250.00 |
| PEACE DOLLARS, Complete | — |
| Set Ave. Circ. | 200.00 |

1960 COMPLETE DOUBLE MINT SET

(Including Major Die Varieties)
(1) Each BU 1960-P&D Small & Large & Medium Date Cents
(1) Each BU 1960-P&D Small & Large Date Nickels
(1) Each BU 1960-P&D Small & Large MOTTO Dimes
(1) Each BU 1960-P&D Quarter Dollars
(1) Each BU 1960-P&D Half Dollars
PLUS: EXTRA FREE BONUS SPECIAL
(1) BU 1953-S Cent (FREE)

19 ALL DIFFERENT BRILL. UNC. COINS
ONLY \$16.45 Per Set.

THE LINCOLN MEMORIAL SET COMPLETE

Complete Set of Lincoln Memorial Cents from 1959-1963 All Br. Unc.
(1) ea. BU 1959-PD (1) ea. BU 1960-PD (Lg.)
(1) ea. BU 1960-PD (Sm.) (1) ea. BU 1961-PD
(1) ea. BU 1962-PD (1) ea. BU 1963-PD

12 ALL DIFFERENT BRILL. UNC. COINS
ONLY \$10.95 Per Set; 2 Sets \$21.45
SPECIAL! 10 Sets \$104.50

FANTASTIC BUT TRUE! SUPPLY LIMITED SO HURRY!

1 BAG (5000) CENTS, MOSTLY "S" MINTS, \$137.50 Ex. Collect
CENTS WILL INCLUDE DATES OF OUR CHOICE FROM 1909 "S" to 1955 "S" and include some P or D Mints before 1940 which are also getting scarce.
ALL "S" MINTS ARE DISAPPEARING VERY FAST - BUY THEM NOW WHILE THEY ARE STILL CHEAP!
REMEMBER, YOU GET THE 1909-S!

POPULAR UNCIRCULATED SETS

| CENTS | 75.00 | QUARTERS | 1000.00 |
|-------------------------------|--------|---|---------|
| 1934-1964-PDS (no SD) | 75.00 | 1932-1964-PDS | 125.00 |
| 1935-1964-PD (no SD) | 58.95 | 1941-1964-PD | 75.00 |
| 1941-PDS-1964-PD (no SD) | 30.00 | 1944-1964-PD | 36.50 |
| 1946-PDS-1964-PDS (no SD) | 19.00 | 1950-1964-PD | 14.50 |
| NICKELS | — | 1933-1947-PDS | 448.00 |
| 1938-1963-PD Unc. | 190.00 | 1940-1957-PDS | 190.00 |
| SILVER NICKEL | — | 1941-1947-PDS | 170.00 |
| Set Starter Set: 1953-1964-PD | 12.50 | 1948-1963-PD | 190.00 |
| DIMES | — | Set Starter Set 1953-1963-PD | 45.00 |
| 1940-1945-PDS | 22.50 | DOLLARS | — |
| Inc. Micro S | 30.00 | 30 Diff. P-D-S-O All Unc. 72.50 | — |
| ROOSEVELT 10c 1946-1964-PD | 70.00 | Unc. Peace Dollar Sets, Price on request. | — |

SCARCE "S" MINT ITEMS

| (Unc.) DIMES (Unc.) | (Unc.) DIMES (Unc.) |
|---------------------|---------------------|
| 1912-S | 20.00 |
| 1917-S | 20.00 |
| 1919-S | 82.50 |
| 1923-S | 65.00 |
| 1925-S | 70.00 |
| 1916-S Merc. | 9.50 |
| 1913-S | 25.00 |
| 1920-S | 30.00 |
| 1924-S | 55.00 |
| 1945 Micro S | 14.00 |

UNCIRCULATED QUARTERS

| | |
|--------------|--------|
| 1917-S Ty. 1 | 40.00 |
| 1919-S | 240.00 |
| 1923-S AU | 70.00 |
| 1926-S | 90.00 |
| 1918-S | 40.00 |
| 1920-S | 50.00 |
| 1924-S | 55.00 |
| Others | P.O.R. |

UNCIRCULATED HALVES

| | |
|-------------|--------|
| 1916-S Obv. | 90.00 |
| 1917-S Obv. | 340.00 |
| 1918-S | 80.00 |
| 1920-S | 190.00 |

MISCELLANEOUS U. S. COINS

| QUARTERS | DIMES |
|--------------|--------|
| 1848 F | 7.50 |
| 1857-S G-VG | 20.00 |
| 1862-S VG-F | 16.00 |
| 1917-D Ty. 1 | 30.00 |
| Unc. | 30.00 |
| 1925 Unc. | 12.50 |
| 1924-S Unc. | 45.00 |
| 1892-S Unc. | 100.00 |
| 1909-S Br. | 15.00 |
| AU | 575.00 |

HALVES

| | |
|--------------|--------|
| 1854 Arr. AU | 15.00 |
| 1872-CC | 175.00 |
| Unc. | 175.00 |
| 1899-S Unc. | 60.00 |
| 1904-S | 300.00 |
| 1917-P | 10.00 |

DOLLARS

| | |
|-------------|--------|
| 1799 Choice | 155.00 |
| XF | 155.00 |
| F-VF | 75.00 |
| 1872-S VF | 57.50 |
| 1877-S Unc. | 22.50 |

SHIELD NICKELS

| | |
|-------------|------|
| 1867 G | 1.50 |
| 1866 Rays G | 3.00 |
| 1868 G | 1.50 |
| F | 2.50 |
| AU | 8.00 |
| 1869 G | 1.75 |
| VF | 4.75 |
| 1872 F | 4.95 |
| 1873 F | 4.95 |

HALF DIMES

| | |
|-----------|-------|
| 1858-O VG | 2.00 |
| VF | 5.00 |
| 1860-O VG | 3.00 |
| 1861 VG | 2.00 |
| XF | 4.95 |
| 1868 G | 3.50 |
| 1869-S | 2.50 |
| 1871 VG | 2.00 |
| AU | 5.00 |
| 1871-S VF | 20.00 |
| F | 14.50 |
| 1871-S G | 5.00 |
| VG | 9.00 |
| 1872-S F | 1.95 |
| 1873 F | 1.95 |
| XF | 5.00 |
| 1873-S AU | 10.00 |
| F | 3.50 |

DIMES

| | |
|------------|--------|
| 1853 | 17.50 |
| 1860-S | 85.00 |
| 1891-S | 17.50 |
| 1898 | 10.00 |
| 1900-S | 35.00 |
| 1905-S | 15.00 |
| 1906-S | 15.00 |
| 1907-S | 15.00 |
| 1910 | 10.00 |
| 1910-S | 22.50 |
| 1911-S | 15.00 |
| 1912-D | 10.00 |
| 1912-D | 10.00 |
| 1912-S Gem | 30.00 |
| 1916-S | 10.00 |
| 1916-D | 600.00 |
| 1920-D | 22.50 |
| 1923 | 10.00 |
| 1927-D | 150.00 |
| 1928 | 6.00 |
| 1929 | 6.00 |

LATE ADDITIONS

| | |
|--------------|--------|
| 1910 Unc. | 7.50 |
| 1911-D Brwn. | 27.50 |
| Unc. | 27.50 |
| 1912-S Gem | 75.00 |
| 1911-S BU | 50.00 |
| 1913-S Unc. | 32.50 |
| 1916-S Unc. | 30.00 |
| 1917-S Unc. | 25.00 |
| 1919-S Unc. | 17.50 |
| 1920-S Unc. | 27.50 |
| 1923 Unc. | 7.50 |
| 1923-S | 137.50 |
| 1922 Plain | 750.00 |
| Gem | 50.00 |
| 1924-S | 50.00 |
| 1925-S | 27.50 |
| 1883 Unc. | 17.50 |
| 1889 | 16.50 |
| 1901 | 7.00 |

3 CENTS SILVER

| | |
|-----------------|-------|
| 1861 Unc. | 20.00 |
| NICKELS | — |
| 1866 Rays Shld. | 30.00 |
| AU | — |
| 1875 Shld. | — |
| Unc. | — |
| 1882 Unc. | 15.00 |
| 1883 Unc. | 15.00 |

HALF DIMES

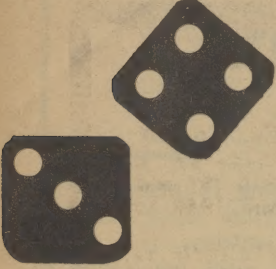
| | |
|-------------|-------|
| 1871-S Unc. | 50.00 |
| 1872-S Unc. | 17.50 |
| 1873 Unc. | 15.00 |
| 1873-S Unc. | 17.50 |

INDIAN HEAD CENTS

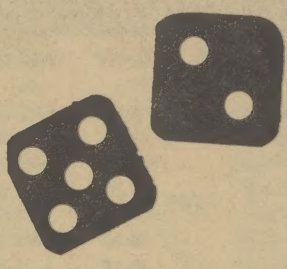
| Fr. | G | VG | F | VF |
|-----------|-------|-------|-------|-------|
| 1880-1883 | .50 | 1.00 | 1.75 | 3.50 |
| 1884-1886 | 1.00 | 1.75 | 2.75 | 5.00 |
| 1887 | 2.50 | 3.50 | 6.00 | 10.00 |
| 1887-1891 | .40 | .50 | .75 | 2.50 |
| 1892 | .50 | .75 | 1.00 | 3.50 |
| 1893-1899 | .35 | .40 | .50 | 2.00 |
| 1894 | 1.25 | 1.75 | 4.00 | 7.00 |
| 1901-1907 | .25 | .30 | .40 | .75 |
| 1908-S | 15.00 | 17.50 | 20.00 | 25.00 |
| 1909-S | 36.00 | 35.00 | 40.00 | 45.00 |

LINCOLN HEAD CENTS

| LINCOLN HEAD CENTS | | | | | |
|--------------------|--------|--------|--------|--------|--------|
| | G | VG | F | VF | XF |
| 1909-S | | | | | |
| VDB | 120.00 | 140.00 | 150.00 | 160.50 | 180.00 |
| 10-S | 3.00 | 3.50 | 4.00 | 5.00 | 10.00 |
| 10- | | | | | |
| 1913-P | .20 | .35 | 1.00 | 2.50 | 5.00 |
| 16- | | | | | |
| 1930-P | .20 | .30 | .75 | 1.95 | 3.50 |



INVESTORS GET THE ODDS ON YOUR SIDE



The first 1936 Proof Set with the first Walking Liberty Half
Now worth 666 times initial cost, for an average gain of 2400%
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The 1950 Proof Set with the First Franklin Half, now
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per year.

The 1964 Proof Set with the First J. F. Kennedy Half, now
worth...."You decide"

**The next Proof Half minted will probably be made
of stainless steel or debased silver.**

SELL 1964 PROOF SETS

LOTS OF 100 \$1,495.00

LOTS OF 10 \$151.00

Selling Rolls of J. F. Kennedy Proof Halves....\$225.00 per roll

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A Lay-Away Plan for our In-
vestors. A convenience when
purchasing large lots of 100 or
more sets. Please call or write
for information.

DOWN \$125.⁰⁰

| | |
|-----------|----------|
| Dec. | \$125.00 |
| Jan. | 125.00 |
| Feb. | 125.00 |
| Mar. | 125.00 |
| Apr. | 125.00 |
| May | 125.00 |

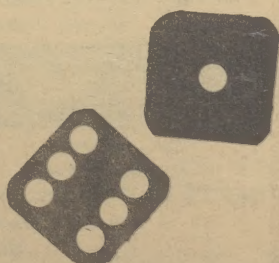
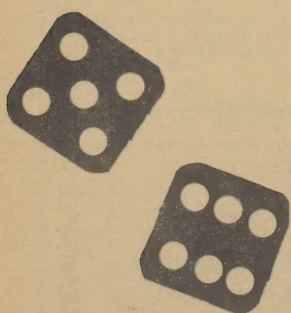
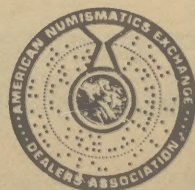
Sets will be shipped any time when paid for in full.

WICHITA FALLS COIN EXCHANGE

2003 NINTH STREET

WICHITA FALLS, TEXAS

Telephone: 817-322-4513



Brilliant Uncirculated Rolls

| DATE & MINT | CENTS (50) | Nickels (40) |
|-------------|------------|--------------|
| 1938-P | \$55.00 | \$120.00 |
| 1938-D | 135.00 | 310.00 |
| 1938-S | 180.00 | 400.00 |
| 1939-P | 27.50 | 59.00 |
| 1939-D | 220.00 | WTD. |
| 1939-S | 65.00 | WTD. |
| 1940-P | 25.00 | 37.00 |
| 1940-D | 47.50 | WTD. |
| 1940-S | 35.00 | 80.00 |
| 1941-P | 35.00 | 35.00 |
| 1941-D | 57.50 | 47.50 |
| 1941-S | 60.00 | 62.00 |
| 1942-P | 20.00 | T2 365.00 |
| 1942-D | 19.00 | 530.00 |
| 1942-S | 215.00 | 180.00 |
| 1943-P | 14.00 | 75.00 |
| 1943-D | 27.50 | 180.00 |
| 1943-S | 55.00 | 59.00 |
| 1944-P | 9.00 | 115.00 |
| 1944-D | 17.50 | 85.00 |
| 1944-S | 19.50 | 100.00 |
| 1945-P | 15.00 | 140.00 |
| 1945-D | 20.00 | 70.00 |
| 1945-S | 22.00 | 55.00 |
| 1946-P | 8.00 | 21.00 |
| 1946-D | 19.00 | 35.00 |
| 1946-S | 19.00 | 75.00 |
| 1947-P | 27.50 | 23.00 |
| 1947-D | 15.00 | 45.00 |
| 1947-S | 47.50 | 110.00 |
| 1948-P | 15.00 | 23.00 |
| 1948-D | 17.50 | 75.00 |
| 1948-S | 75.00 | 110.00 |
| 1949-P | 27.50 | 52.00 |
| 1949-D | 25.00 | 60.00 |
| 1949-S | 90.00 | 175.00 |
| 1950-P | 17.50 | 175.00 |
| 1950-D | 9.50 | 925.00 |
| 1950-S | 37.50 | N.M. |
| 1951-P | 30.00 | 60.00 |
| 1951-D | 7.50 | 80.00 |
| 1951-S | 65.00 | 325.00 |
| 1952-P | 29.00 | 21.00 |
| 1952-D | 6.00 | 195.00 |
| 1952-S | 37.50 | 50.00 |
| 1953-P | 10.00 | 17.00 |
| 1953-D | 5.50 | 19.00 |
| 1953-S | 27.50 | 47.50 |
| 1954-P | 34.50 | 14.00 |
| 1954-D | 7.00 | 8.00 |
| 1954-S | 22.00 | 22.50 |
| 1955-P | 7.00 | 125.00 |
| 1955-D | 8.00 | 18.00 |
| 1955-S | Gems 36.00 | N.M. |
| 1956-P | 5.00 | 10.50 |
| 1956-D | 2.50 | 8.50 |
| 1957-P | 5.00 | 14.00 |
| 1957-D | 2.00 | 4.50 |
| 1958-P | 5.50 | 34.50 |
| 1958-D | 2.00 | 4.00 |
| 1959-P | 2.50 | 12.50 |
| 1959-D | 1.75 | 3.00 |
| 1960-P | 1.50 | 5.00 |
| 1960-D | 1.25 | 3.50 |
| 1961-P | 1.50 | 4.25 |
| 1961-D | 1.25 | 3.00 |
| 1962-P | 1.50 | 3.25 |
| 1962-D | 1.00 | 3.00 |
| 1963-P | .85 | 3.00 |
| 1963-D | .85 | 2.75 |
| 1964-P | .85 | 2.75 |
| 1964-D | .85 | 2.75 |
| 1960-P SD | 360.00 | |
| 1960-D SD | 19.00 | |

On orders below \$50.00 add 50c for postage. Over, add \$1.00

BU CENT BAGS

| Date | Sell |
|--------|----------|
| 1959-P | \$210.00 |
| 1959-D | 125.00 |
| 1960-P | 130.00 |
| 1960-D | 105.00 |
| 1961-P | 125.00 |
| 1961-D | 100.00 |
| 1962-P | 130.00 |
| 1962-D | 90.00 |
| 1963-P | 80.00 |
| 1963-D | 70.00 |
| 1964-P | 57.50 |

All Bags Shipped Insured.
Express Charges Collect

PROOF SETS

| DATE | BUY | SELL |
|---------|----------|----------|
| 1950 | \$170.00 | \$210.00 |
| 1951 | 85.00 | 110.00 |
| 1952 | 55.00 | 73.00 |
| 1953 | 40.00 | 52.50 |
| 1954 | 27.00 | 33.50 |
| 1955 | 32.50 | 40.00 |
| 1956 | 14.00 | 17.50 |
| 1957 | 7.50 | 10.00 |
| 1958 | 17.00 | 21.50 |
| 1959 | 10.00 | 13.00 |
| 1960 | 7.50 | 9.50 |
| 1960 SD | 42.00 | 50.00 |
| 1961 | 5.50 | 7.50 |
| 1962 | 5.50 | 7.50 |
| 1963 | 6.50 | 9.00 |
| 1964 | 12.00 | 16.00 |

| DIMES (50) | QTRS. (40) | HALVES (20) |
|------------|------------|-------------|
| \$22.50 | \$45.00 | WTD. |
| 45.00 | 140.00 | WTD. |
| 90.00 | 165.00 | WTD. |
| 65.00 | 70.00 | WTD. |
| 55.00 | 75.00 | WTD. |
| 80.00 | 185.00 | N.M. |
| 130.00 | WTD. | \$200.00 |
| 70.00 | 67.50 | 100.00 |
| 90.00 | 65.00 | N.M. |
| 450.00 | 500.00 | 650.00 |
| 150.00 | 125.00 | 225.00 |
| 675.00 | N.M. | 425.00 |
| 95.00 | 75.00 | 325.00 |
| WTD. | 50.00 | 195.00 |
| 575.00 | 160.00 | N.M. |
| 70.00 | WTD. | 77.50 |
| WTD. | 42.50 | 175.00 |
| 475.00 | WTD. | 170.00 |
| 28.00 | 38.50 | 90.00 |
| 23.00 | 29.00 | 32.50 |
| 135.00 | 125.00 | 155.00 |
| 47.50 | 85.00 | 220.00 |
| 19.00 | 22.00 | 23.00 |
| 50.00 | 50.00 | 80.00 |
| 13.00 | 30.00 | 20.00 |
| 13.00 | 30.00 | 20.00 |
| 50.00 | 50.00 | 55.00 |
| 125.00 | 55.00 | 200.00 |
| 80.00 | 160.00 | N.M. |
| 49.00 | N.M. | N.M. |
| 13.00 | 17.50 | 67.50 |
| 9.00 | 22.50 | N.M. |
| 8.50 | 14.00 | 40.00 |
| 11.00 | 14.00 | 17.00 |
| 42.50 | WTD. | 62.50 |
| 8.00 | 14.00 | 16.50 |
| 8.75 | 18.00 | 30.00 |
| 7.50 | 13.50 | 23.00 |
| 9.25 | 15.00 | 27.00 |
| 7.00 | 13.50 | 17.00 |
| 13.00 | 13.50 | 23.00 |
| 8.00 | 13.50 | 19.00 |
| 6.50 | 13.00 | 13.00 |
| 6.25 | 12.50 | 14.00 |
| 6.00 | 12.00 | 12.50 |
| 6.00 | 11.50 | 12.00 |
| 5.75 | 11.50 | 12.00 |

LAY-AWAY PLAN

You may purchase anything in this ad on our lay-away plan.

20% DOWN —
20% PER MONTH

Add 5% to your total order. Send 20% down and pay the balance weekly or monthly. Minimum order on lay-away is \$100.00. Upon receipt of your final payment your coins will be shipped to you fully insured.

Alan Jay Rosenberg Inc.

Store Address: 11 Ann Street
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Phone: 212-962-8068 Person to Person
STORE HOURS:
10 a.m. to 6 p.m., Friday to 3 p.m. Closed Saturdays
MEMBER: American Numismatics Exchange Teletype Service

Mail Address: P. O. Box 833, C.S.S.
New York, New York 10008

Cashdan's Coin Comments

Eliot J. Cashdan

WE have a few new developments to report to you on the new dealer organization, the National Association of Coin Dealers, Inc., which was just formed last week. The

President of the association is Mr. Blaise Dantone of Atlanta, Ga., and Mr. Dan Messer has become chairman of the Board of Directors. Mr. Phil Lampkin is still on the Board of Directors, but he resigned as Chairman because of certain personal matters. In the few days since the announcement of the formation of this new organization there seems

to be very favorable comment from both dealers and collectors.

Right now we seem to be in the middle of what may be termed a 'buyers market' as there seem to be more people who want to sell at the moment than there are buyers. This should be the time to choose wisely as there are many good opportunities to pick up choice investment materials at prices that are very favorable compared to what they were a few short months ago. Most dealers that we have talked to attribute the temporary lull in the coin business to the coming election and various other factors that sometimes affect the coin business and any business for that matter.

There are some dealers who think that prices will go down quite a bit during the next few weeks and they are selling their coins now as fast as they can in hopes that they will be able to restock soon at lower prices. We seriously doubt that this will occur because we have seen no evidence of any sort of panic in the coin market, and it actually would take a full sized panic to drive prices way

the numismatic bug is coming...!

Tri-State
310 W. Liberty
Louisville

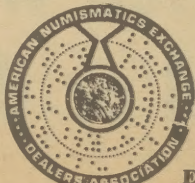
WAR NICKEL ROLL SETS

Just take a look at all the "buying war nickel" ads in this paper and figure how many million are being melted every month. One year from now there won't be a war nickel in circulation . . . so watch these circ. roll sets double and triple in price. We offer all 11 rolls including the 1943-D roll.

ALL 11 ROLLS **49⁵⁰** Each

TERMS: Cash with order (prefer cashier's check or money order but personal check OK). All orders will be filled within 48 hours of receipt or your check returned. Satisfaction

completely guaranteed. Full 7-day return privilege. All items are postpaid and insured unless otherwise stated. Call collect on orders over \$200.00.

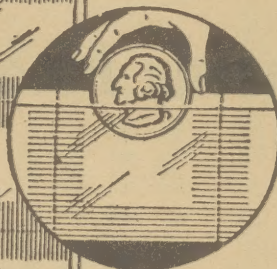


E & B
COIN COMPANY

Phone Area Code 509
KE 5-2097 or KE 5-2098
E. 2630 SPRAGUE SPOKANE, WASH.

AT LAST..... "MINT SEAL" YOUR COINS AT HOME ... FOR LESS THAN 1¢ PER COIN

"If it's worth collecting . . . it's worth protecting"



A. Slip in coin



B. HEAT-SEAL



C. Tear apart

- Assures lasting protection against moisture, dust, air, smudging
- Gives 100% high clarity visibility—you see both sides and edge
- Adapts perfectly to all type of display
- Fits all standard storage facilities
- COIN PACS are 1 7/8 inch square lamination of DuPont's high clarity "K" cellophane which comes on a continuous roll. Each square sealed on 4 sides, with an open lip for easy coin insertion
- Seals by Heat—Has no unsightly seams

"PROVE ITS PROTECTION—SO AIRTIGHT YOU CAN IMMERSE IT IN WATER"

The complete COIN PAC KIT contains:

- 1 U.L. approved Electric Heatsealer (A.C. only)
- 1 roll of 250 Cent-Dime COIN PAC (Reorder price) \$1.88
- 1 roll of 150 Nickel-Quarter COIN PAC \$1.13
- 1 roll of 100 Half Dollar COIN PAC .75

\$12⁹⁵

NOW Silver Dollar COIN PACS—2 1/8 x 2 1/8—200 per roll **\$1.75**
(Silver Dollar Pacs NOT included in kit)

Money back guarantee. If not completely satisfied, return within 15 days for full refund. California residents add 4% sales tax.

For complete COIN PAC KIT, see your Dealer or send to

COIN PAC CO. Dept. A 1006 San Rafael St.
Glendale, Calif. 91202

Phone—Area Code 213-211-7060

down. The last time that there was a general drop in the prices of uncirculated rolls was in the fall of 1960, and the situation then was entirely different from what it is right now.

At that time prices on rolls had advanced so much in such a short time that everyone decided to sell and take a profit at the same time. As a result of this wholesale selling to take profits, prices began to fade almost at once as many scarce rolls hit the market at the same time. Within a few weeks (we will use 1950-D nickels for an example) uncirculated rolls of 1950-D nickels which were selling for \$200.00 per roll dropped to \$135.00 per roll. Percentage wise this is quite a large drop for an uncirculated roll of nickels.

Of course the smart investors and collectors are the ones who did the buying in the fall of 1960 and held on to their purchases. There is not a single item that has not more than doubled since the fall of 1960 when many of the 'smart' boys unloaded.

To give you a few more examples uncirculated rolls of 1954-S cents were selling for only \$4.00 per roll and rolls of 1955-S cents were about \$7.00. You could buy an uncirculated roll set of 1955-PDS dimes for less than \$40.00, the rolls of 1955-D quarters were bringing about \$18.00, and rolls of uncirculated 1955-P halves were selling for \$18.00 also. We saw an uncirculated roll of 1949-P halves sell for \$160.00 at the same time.

All you have to do is check the current price schedules in Pace to see what has happened during the past four years to the prices of these various rolls to get yourself an idea of what is possible when you are able to hold

on to your investment.

Some people may say that coin prices have reached their peak now and that they will never get any higher. In our opinion there is no such thing as a peak price on any coin or roll of coins. There usually is a leveling off period and perhaps a period where the prices will decline quite a bit, but throughout the years we have paid a lot of attention to these factors and there never has been an instance when a coin that declined in price for normal market reasons did not recoup its former price soon and then surpass it later on.

Now this of course does not apply to the silver dollar prices during the past few years which changed drastically due to the release of some hitherto scarce dates, but if you

will note the silver dollar prices you will see that they have increased considerably over the low that they hit when the scarce dates were released. We saw rolls of 1903-0 dollars sell for as little as \$225.00 less than two years ago, and now you have to pay about three times as much for a roll.

Speaking about silver

dollars there are all kinds of rumors floating around relating to the probable

(Continued on Page 19)

**the numismatic
bug is coming...!**

Tri-State
310 W. Liberty
Louisville



FOREIGN COINS

Wholesale Prices!

... from all over the world ...

25 Different \$ 1.25
100 Mixed 3.00
1000 Mixed 25.00

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Western Coin Exchange

(RJR, Inc.)

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Astoria, Oregon 97103

"Satisfaction or Your Money Back"

-CANADA SILVER DOLLARS-

Still remain the King of Canadian coinage and with the exception of a few dates, prices continue to rise due to the ever increasing demands of the collector and the fact that there just are not enough to go around. There are no huge hoards available and certainly no group has enough of any one date to materially effect the market.

This definitely places the Canadian silver dollar in the NON-SPECULATIVE class and in one of sound Numismatic Value. Look at the low mintages, scarcity, demand, prices paid; then decide for yourself.

BUYING PRICES

| | Quantity | | | | Gem |
|---------|---------------|--------|--------|--------|----------|
| | Minted | EF | AU | BU | Prf. Lk. |
| *1935 | (428,707) | 6.50 | 12.00 | 26.00 | 300.00 |
| 1936 | (306,100) | — | — | 24.00 | 350.00 |
| 1937 | (241,002) | — | 9.00 | 20.00 | 250.00 |
| 1938 | (90,304) | — | 15.00 | 30.00 | 350.00 |
| *1939 | (1,363,816) | 3.50 | 6.50 | 18.00 | 250.00 |
| 1945 | (38,391) | 35.00 | 40.00 | 60.00 | 300.00 |
| 1946 | (93,055) | — | 14.00 | 20.00 | 250.00 |
| 1947B | (65,595) | 20.00 | 26.00 | 45.00 | 300.00 |
| 1947P | (Incl.) | 95.00 | 130.00 | 175.00 | 350.00 |
| 1947M | (21,135) | 80.00 | 100.00 | 135.00 | 250.00 |
| 1948 | (18,780) | 160.00 | 185.00 | 225.00 | 400.00 |
| *1949 | (672,218) | — | 5.50 | 18.00 | 25.00 |
| 1950 | (261,002) | — | 3.50 | 7.00 | 45.00 |
| 1950A | (Incl.) | 30.00 | 40.00 | 55.00 | 175.00 |
| 1951 | (416,395) | — | 2.75 | 6.00 | 40.00 |
| 1952WL | (406,148) | — | 2.50 | 6.50 | 50.00 |
| 1952NWL | (Incl.) | — | 5.00 | 10.00 | 45.00 |
| 1953WE | (1,074,578) | — | 3.50 | 6.00 | 150.00 |
| 1953SS | (Incl.) | — | 3.50 | 6.00 | 200.00 |
| 1954 | (246,606) | — | 4.00 | 8.00 | 95.00 |
| 1955 | (268,105) | — | 4.50 | 8.50 | 105.00 |
| 1955A | (Incl.) | 30.00 | 40.00 | 65.00 | 175.00 |
| 1956 | (209,092) | — | — | 10.00 | 45.00 |
| 1957 | (496,389) | — | — | 3.50 | 35.00 |
| 1957IWL | (Incl.) | — | — | 14.00 | 125.00 |
| *1958 | (3,039,630) | — | 2.50 | 4.75 | 36.00 |
| 1959 | (1,443,502) | — | — | 2.50 | 22.00 |
| 1960 | (1,420,486) | — | — | 1.50 | 13.50 |
| 1961 | (1,262,231) | — | — | 1.50 | 12.00 |
| 1962 | (1,884,789) | — | — | 1.35 | 9.50 |
| 1963 | (4,179,981) | — | — | 1.20 | 7.25 |
| *1964 | (.....) | — | — | — | 5.50 |

SELLING PRICES

| | | | | | Gem |
|---------|--------|--------|--------|----------|-----|
| | EF | AU | BU | Prf. Lk. | |
| 1935 | 12.00 | 20.00 | 35.00 | 300.00 | WTD |
| 1936 | 12.00 | 20.00 | 34.00 | 350.00 | WTD |
| 1937 | 9.00 | 15.00 | 30.00 | 250.00 | WTD |
| 1938 | 18.00 | 25.00 | 42.50 | 350.00 | WTD |
| 1939 | 6.00 | 12.00 | 22.50 | 250.00 | WTD |
| 1945 | 50.00 | 60.00 | 75.00 | 300.00 | WTD |
| 1946 | 15.00 | 20.00 | 30.00 | 250.00 | WTD |
| 1947B | 30.00 | 40.00 | 65.00 | 300.00 | WTD |
| 1947P | 125.00 | 175.00 | 235.00 | 350.00 | WTD |
| 1947M | 100.00 | 135.00 | 175.00 | 250.00 | WTD |
| 1948 | 200.00 | 240.00 | 300.00 | 400.00 | WTD |
| 1949 | — | 10.00 | 20.00 | 25.00 | WTD |
| 1950 | 4.50 | 6.00 | 12.00 | 45.00 | WTD |
| 1950A | WTD | 55.00 | 75.00 | 175.00 | WTD |
| 1951 | — | 5.00 | 10.00 | 40.00 | WTD |
| 1952WL | 3.00 | 4.50 | 10.00 | 50.00 | WTD |
| 1952NWL | 5.00 | 8.00 | 15.00 | 45.00 | WTD |
| 1953WE | — | 6.00 | 10.00 | 150.00 | WTD |
| 1953SS | — | 6.00 | 10.00 | 200.00 | WTD |
| 1954 | — | 8.00 | 13.50 | 95.00 | WTD |
| 1955 | — | 8.50 | 14.50 | 105.00 | WTD |
| 1955A | WTD | WTD | 85.00 | 175.00 | WTD |
| 1956 | — | 8.00 | 16.50 | 45.00 | WTD |
| 1957 | — | — | 6.00 | 35.00 | WTD |
| 1957IWL | — | — | 20.00 | 125.00 | WTD |
| 1958 | — | 5.00 | 7.50 | 36.00 | WTD |
| 1959 | — | — | 3.75 | 22.00 | WTD |
| 1960 | — | — | 2.75 | 13.50 | WTD |
| 1961 | — | — | 2.75 | 12.00 | WTD |
| 1962 | — | — | 2.00 | 9.50 | WTD |
| 1963 | — | — | 1.75 | 7.25 | WTD |
| 1964 | — | — | 2.00 | 5.50 | WTD |

* The dates that are starred are commemorative issues

ALL PRICES SUBJECT TO CHANGE WITHOUT NOTICE

This list supercedes and replaces all previous lists and prices.

Please add 35c for postage and insurance on all orders under \$35.00

All prices in U.S. Funds, please.

Melvin E. Came & Son

Member P.N.G.

4 Hillcrest Drive

Dover, New Hampshire (03820)

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WANTED

B.U. ROLLS

And

PROOF SETS

Top Dollar Paid For Coins

Immediately. Try Me For

Your Needs. 5% Above

Teletype Cost.

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SEAL BEACH

CALIFORNIA

MAIL BID SALE

Each coin has my
personal guarantee
to be exactly as
advertized, or your
money will be
cheerfully returned.
Usual rules.

Bid on 1 or all.

HALVES

- 1 1917 BU Toned
- 2 1934 BU
- 3 1935 BU
- 4 1935-D UNC.
- 5 1936 BU
- 6 1936-D BU
- 7 1937-D BU Gem
- 8 1938-D BU Gem
- 9 1939 BU
- 10 1940 BU Toned
- 11 1940-S BU
- 12 1941 BU (3)
- 13 1943 BU
- 14 1945 BU (3)
- 15 1946 BU (4)
- 16 1947 BU
- 17 1947-D BU
- 18 1948 BU
- 19 1949 AU UNC. (3)
- 20 1949 BU
- 21 1953 XF-AU
- 22 1953 F-VF (7)
- 23 1955 BU
- 24 1948-D (3)
- 25 1949 F (16)
- 26 1920 Pilgrim UNC.
- 27 1936 Bridgeport UNC.
- 28 1918 Illinois UNC
- 29 1922 Grant UNC
- 30 1920 Maine UNC.
- 31 1934 Maryland UNC.

PROOF HALVES

These coins are all Beautiful
gems from a private collection

- 32 1892 Br. Proof golden tone,
beauty
- 33 1893 Cleaned but sharp
- 34 1896 Br. Proof Beautifully
toned, Bluish
- 35 1899 Br. Proof, starting to
tone Bluish
- 36 1900 Br. Proof, starting to
tone Golden
- 37 1902 Br. Proof, starting to
tone Golden
- 37 1903 Br. Proof, starting to
tone Golden
40. 1912 Hairline field scratches
— beautiful golden tone

CANADIAN DOLLARS

- 41 1936 Frosty BU
- 42 1938 BU
- 43 1949 Proof Like Gem
- 44 1952 W. L. BU
- 45 1952 N.W.L. AU
- 46 1953 BU — Possibly
Proof-Like
- 47 1955 BU
- 48 1957 BU proof-like Tiny
field nicks
- 49 1958 Proof-Like gem —
starting to tone
- 50 1959 BU
- 51 1961 Frosty BU
- 52 1953 Proof-Like — Mint
Sealed

B. H. Rohlfing

19 Long Lane
West Chester, Pa.

Telephone 315 - 694-4482

Single Coin Prices

A Guide To Current Retail of Key Coins

SILVER DOLLAR MORGAN

| DATE | FINE | UNC | DATE | FINE | UNC |
|--------------------|----------|--------|------------------|--------|----------|
| 1878 8tf ..\$ 7.00 | \$ 20.00 | | 1885-S | 3.00 | 15.00 |
| 1878 7/8 | 7.00 | 26.00 | 1886 1.75 | 2.50 | |
| 1878 7tf ... | 1.75 | 3.00 | 1886-O ... | 3.00 | 25.00 |
| 1878-CC ... | 3.00 | 13.00 | 1886-S ... | 14.00 | 42.00 |
| 1878-S | 1.75 | 2.50 | 1887 1.75 | 2.50 | |
| 1879 1.75 | 3.00 | | 1887-O ... | 2.00 | 6.00 |
| 1879-CC ... | 10.00 | 165.00 | 1887-S | 7.00 | 20.00 |
| 1879-O | 2.00 | 8.00 | 1888 1.75 | 2.50 | |
| 1879-S | 1.75 | 3.00 | 1888-O ... | 1.75 | 3.00 |
| 1880 1.75 | 3.50 | | 1888-S | 20.00 | 45.00 |
| 1880-CC ... | 23.00 | 57.00 | 1889 1.75 | 3.00 | |
| 1880-O | 1.75 | 4.00 | 1889-CC ... | 75.00 | 600.00 |
| 1880-S | 1.75 | 2.50 | 1889-O ... | 2.00 | 5.00 |
| 1881 1.75 | 4.00 | | 1889-S | 20.00 | 65.00 |
| 1881-CC ... | 45.00 | 65.00 | 1890 2.00 | 6.00 | |
| 1881-O | 1.75 | 3.50 | 1890-CC ... | 6.00 | 24.00 |
| 1881-S | 1.75 | 2.50 | 1890-O ... | 2.00 | 4.25 |
| 1882 1.75 | 2.75 | | 1890-S | 3.00 | 12.00 |
| 1882-CC ... | 7.00 | 28.00 | 1891 2.25 | 25.00 | |
| 1882-O | 1.75 | 3.00 | 1891-CC .. | 10.00 | 26.00 |
| 1882-S | 1.75 | 2.50 | 1891-O ... | 2.00 | 6.00 |
| 1883 1.75 | 3.00 | | 1891-S ... | 5.00 | 20.00 |
| 1883-CC ... | 7.00 | 25.00 | 1892 4.50 | 27.00 | |
| 1883-O | 1.75 | 2.50 | 1892-CC .. | 9.00 | 52.00 |
| 1883-S | 2.25 | 19.00 | 1892-O ... | 2.50 | 16.00 |
| 1884 1.75 | 2.50 | | 1892-S | 4.00 | 320.00 |
| 1884-CC ... | 28.00 | 37.00 | 1893 11.00 | 70.00 | |
| 1884-O ... | 1.75 | 2.50 | 1893-CC .. | 15.00 | 140.00 |
| 1884-S | 2.25 | 30.00 | 1893-O ... | 11.00 | 120.00 |
| 1885 1.75 | 2.50 | | 1893-S | 85.00 | 2,400.00 |
| 1885-CC ... | 35.00 | 60.00 | 1894 60.00 | 275.00 | |
| 1885-O ... | 1.75 | 2.50 | 1894-O | 2.25 | 25.00 |
| | | | 1894-S | 3.25 | 50.00 |

LINCOLN CENTS

| DATE | GOOD | FINE | XF | UNC |
|-------------------|----------|--------|----------|----------|
| 1909-S | | | | |
| VDB ... | \$130.00 | 155.00 | \$210.00 | \$325.00 |
| 1909-S ... | 25.00 | 33.00 | 50.00 | 100.00 |
| 1910-S ... | 3.25 | 4.50 | 10.80 | 42.50 |
| 1911-D ... | 1.10 | 3.00 | 11.00 | 30.00 |
| 1911-S 9.25 | 13.00 | 20.00 | 65.00 | |
| 1912-D ... | 1.10 | 4.50 | 14.75 | 45.00 |
| 1912-S | 4.75 | 9.50 | 15.00 | 45.00 |
| 1913-D ... | 1.00 | 3.00 | 9.00 | 45.00 |
| 1913-S | 3.50 | 5.00 | 11.50 | 50.00 |
| 1914-D ... | 36.00 | 70.00 | 115.00 | 600.00 |
| 1914-S | 4.75 | 7.50 | 18.00 | 90.00 |
| 1915-P | .50 | 3.75 | 10.00 | 90.00 |
| 1915-S | 3.50 | 5.25 | 11.50 | 42.00 |
| 1916-S | .60 | 1.10 | 6.50 | 30.00 |
| 1921-S | .75 | 2.00 | 12.00 | 150.00 |
| 1922-plain | 40.00 | 60.00 | 100.00 | 600.00 |
| 1922-D ... | 3.50 | 5.50 | 13.50 | 42.00 |
| 1923-S | 1.50 | 3.00 | 25.00 | 225.00 |
| 1924-D ... | 12.00 | 20.00 | 45.00 | 175.00 |
| 1926-S | 5.00 | 7.50 | 14.00 | 110.00 |
| 1931-D .. | 3.25 | 6.00 | 12.00 | 80.00 |
| 1931-S | 31.00 | 38.00 | 50.00 | 95.00 |
| 1933-D ... | 3.50 | 4.75 | 9.25 | 24.00 |
| 1955-DD | 130.00 | 140.00 | 160.00 | 375.00 |
| 1960-P sm. | 4.00 | 5.00 | 6.00 | 8.00 |

JEFFERSON NICKELS

| DATE | GOOD | FINE | XF | UNC |
|-------------------|---------|---------|---------|-------|
| 1938-D ...\$ 1.50 | \$ 2.25 | \$ 3.00 | \$ 9.00 | |
| 1938-S | 3.25 | 4.00 | 5.00 | 12.50 |
| 1939-D ... | 5.50 | 8.00 | 12.75 | 60.00 |
| 1939-S | 1.40 | 1.80 | 3.80 | 17.50 |
| 1950-D ... | 17.00 | 19.00 | 22.00 | 25.00 |
| 1955-P ... | .80 | 1.50 | 3.00 | 4.00 |
| 1942-P II | .25 | .45 | 4.00 | 12.00 |
| 1942-D ... | .45 | .75 | 5.00 | 16.00 |
| 1942-S | .25 | .50 | 2.25 | 5.00 |
| 1943-D ... | .70 | 1.00 | 2.75 | 6.00 |
| 1949-S | .40 | .65 | 2.00 | 5.00 |
| 1951-S | .75 | 2.00 | 4.50 | 10.00 |

BUFFALO NICKELS

| DATE | GOOD | FINE | XF | UNC |
|-------------------|---------|---------|----------|---------|
| 1913-D T1 \$ 2.00 | \$ 4.00 | \$ 7.50 | \$ 20.00 | |
| 1913-S T1 | 4.00 | 9.00 | 20.00 | 35.00 |
| 1913-D T2 | 15.00 | 22.00 | 30.00 | 65.00 |
| 1913-S T2 | 32.00 | 50.00 | 70.00 | 100.00 |
| 1914-D ... | 11.00 | 22.00 | 35.00 | 80.00 |
| 1914-S ... | 3.00 | 8.00 | 22.00 | 50.00 |
| 1915-D ... | 2.75 | 8.00 | 19.00 | 45.00 |
| 1915-S ... | 6.00 | 12.00 | 30.00 | 85.00 |
| 1916-D ... | 1.80 | 6.00 | 12.00 | 40.00 |
| 1916-S | 1.80 | 6.00 | 12.50 | 50.00 |
| 1917-D .. | 2.75 | 9.00 | 30.00 | 70.00 |
| 1917-S ... | 3.00 | 9.00 | 30.00 | 90.00 |
| 1918-D/17 | 100.00 | 300.00 | 800.00 | 3500.00 |
| 1918-D ... | 3.00 | 8.00 | 35.00 | 135.00 |
| 1918-S ... | 3.50 | 8.00 | 40.00 | 145.00 |
| 1919-D .. | 3.00 | 10.00 | 60.00 | 160.00 |
| 1919-S ... | 3.50 | 12.00 | 70.00 | 165.00 |
| 1920-D ... | 2.25 | 8.00 | 45.00 | 150.00 |
| 1920-S ... | 2.25 | 8.00 | 45.00 | 140.00 |
| 1921-S .. | 8.00 | 20.00 | 70.00 | 200.00 |
| 1923-S ... | 2.00 | 7.00 | 42.00 | 135.00 |
| 1924-D .. | 2.50 | 6.00 | 40.00 | 135.00 |
| 1924-S .. | 5.25 | 18.00 | 75.00 | 230.00 |
| 1925-D .. | 5.00 | 12.50 | 35.00 | 120.00 |
| 1925-S ... | 4.00 | 9.00 | 40.00 | 190.00 |
| 1926-D .. | 2.00 | 8.00 | 27.00 | 220.00 |
| 1926-S ... | 5.25 | 18.00 | 90.00 | 300.00 |
| 1927-S ... | 2.00 | 10.00 | 45.00 | 230.00 |
| 1931-S ... | 3.50 | 5.00 | 12.00 | 45.00 |
| 1937-D 3L | 25.00 | 50.00 | 65.00 | 200.00 |

ROOSEVELT DIMES

| | | | |
|-------------------|------|--------|---------|
| 1949-P ..... .25 | .60 | \$1.25 | \$11.00 |
| 1949-S 1.00 | 1.75 | 7.50 | 17.50 |
| 1950-S ..... .75 | 1.50 | 3.50 | 15.00 |
| 1951-S ..... .90 | 1.50 | 3.50 | 12.00 |
| 1952-S ..... .30 | .45 | 1.00 | 4.25 |
| 1953-S ..... .25 | .35 | .75 | 1.50 |
| 1955-P ..... .75 | 1.25 | 2.00 | 3.00 |
| 1955-D ..... .75 | 1.00 | 1.35 | 1.75 |
| 1955-S ..... .75 | 1.00 | 1.35 | 1.50 |
| 1958-P ..... .25 | .35 | .90 | 1.00 |

Current Retail Selling Price in Brilliant Unc. Condition

| DATE | CENT | NICKEL | DIME | QUARTER | HALF |
|----------------------|-------|--------|--------------|---------|-------|
| 1932-P\$ 16.00 | .... | .... | ....\$ 12.00 | .... | .... |
| 1932-D 16.00 | .... | .... | .... 265.00 | .... | .... |
| 1932-S ..... . | .... | .... | .... 100.00 | .... | .... |
| 1933-P 17.00 | .... | .... | .... | .... | .... |
| 1933-D 28.00 | .... | .... | .... | .... | .... |
| 1933-S ..... . | .... | .... | .... | .... | 50.00 |
| 1934-P 3.25 | 9.00 | 8.00 | 12.00 | 7.00 | .... |
| 1934-D 14.00 | 15.00 | 11.00 | 70.00 | 17.50 | .... |
| 1934-S ..... . | .... | .... | .... | .... | 48.00 |
| 1935-P 2.00 | 4.25 | 3.00 | 8.00 | 6.00 | .... |
| 1935-D 3.25 | 9.75 | 23.00 | 45.00 | 32.00 | .... |
| 1935-S 5.50 | 7.00 | 7.00 | 35.00 | 39.00 | .... |
| 1936-P 1.10 | 2.90 | 1.50 | 6.50 | 6.00 | .... |
| 1936-D 2.25 | 3.50 | 20.00 | 250.00 | 12.00 | .... |
| 1936-S 3.25 | 4.00 | 9.00 | 33.00 | 21.00 | .... |
| 1937-P 1.10 | 3.25 | 1.60 | 6.50 | 8.00 | .... |
| 1937-D 1.60 | 3.40 | 4.50 | 10.00 | 30.00 | .... |
| 1937-S 2.25 | 5.00 | 4.90 | 70.00 | 25.00 | .... |
| 1938-P 2.10 | 3.50 | 2.25 | 47.50 | 12.00 | .... |
| 1938-D 3.50 | 9.00 | 7.00 | .... | 95.00 | .... |
| 1938-D Buffalo | .... | 3.00 | .... | .... | .... |
| 1938-S 5.00 | 12.50 | 6.00 | 35.00 | .... | .... |
| 1939-P 1.25 | 2.75 | 1.70 | 7.00 | 8.00 | .... |
| 1939-D 6.75 | 60.00 | 1.80 | 8.50 | 8.00 | .... |
| 1939-S 2.00 | 17.50 | 5.40 | 35.00 | 15.00 | .... |
| 1940-P 1.10 | 1.20 | 1.50 | 10.00 | 9.00 | .... |
| 1940-D 1.70 | 1.50 | 1.70 | 37.50 | .... | .... |
| 1940-S 1.25 | 2.50 | 1.70 | 6.00 | 8.00 | .... |
| 1941-P 1.00 | 1.00 | 1.10 | 2.75 | 8.00 | .... |
| 1941-D 2.00 | 1.50 | 1.60 | 7.00 | 11.00 | .... |
| 1941-S 1.70 | 2.00 | 1.75 | 7.50 | 23.00 | .... |
| 1942-P ..... .55 | 3.00 | .95 | 3.25 | 4.75 | .... |
| 1942-D ..... .55 | 16.00 | 1.29 | 3.25 | 9.00 | .... |
| 1942-S 4.80 | 5.00 | 1.60 | 25.00 | 15.00 | .... |
| 1942-P Type 2 | .... | 12.00 | .... | .... | .... |
| 1943-P ..... .50 | 2.50 | .95 | 1.50 | 5.00 | .... |
| 1943-D ..... .70 | 6.00 | 1.00 | 3.50 | 8.00 | .... |
| 1943-S 1.50 | 2.00 | 1.25 | 5.00 | 10.00 | .... |
| 1944-P ..... .50 | 3.00 | .80 | 1.50 | 5.00 | .... |
| 1944-D ..... .40 | 2.50 | 1.00 | 6.00 | 5.00 | .... |
| 1944-S ..... .50 | 4.00 | 1.00 | 2.75 | 8.00 | .... |
| 1945-P ..... .40 | 4.50 | .80 | 1.50 | 5.00 | .... |
| 1945-D ..... .50 | 2.25 | .90 | 1.50 | 5.00 | .... |
| 1945-S ..... .50 | 1.70 | 1.00 | 1.50 | 7.00 | .... |
| 1946-P ..... .40 | .75 | .80 | 1.50 | 7.00 | .... |
| 1946-D ..... .40 | 1.15 | 1.70 | 4.50 | 9.00 | .... |
| 1946-S ..... .50 | 2.75 | 2.00 | 4.50 | 8.00 | .... |
| 1947-P 1.00 | .80 | 2.00 | 1.40 | 6.00 | .... |
| 1947-D ..... .50 | 1.15 | 1.40 | 1.40 | 6.00 | .... |
| 1947-S 1.20 | 2.25 | 1.75 | 5.00 | .... | .... |
| 1948-P ..... .50 | .75 | 4.25 | 1.50 | 10.50 | .... |
| 1948-D ..... .45 | 2.50 | 1.75 | 1.50 | 6.50 | .... |
| 1948-S 1.25 | 3.00 | 2.50 | 1.50 | .... | .... |
| 1949-P ..... .80 | 1.50 | 11.00 | 15.00 | 45.00 | .... |
| 1949-D ..... .80 | 1.95 | 3.50 | 3.50 | 12.00 | .... |
| 1949-S 1.80 | 5.00 | 17.50 | .... | 27.00 | .... |
| 1950-P ..... .75 | 5.00 | 2.75 | 2.75 | 20.00 | .... |
| 1950-D ..... .45 | 25.00 | 1.75 | 1.50 | 12.00 | .... |
| 1950-S ..... .90 | .... | 15.00 | 3.75 | .... | .... |
| 1951-P ..... .60 | 2.10 | 2.20 | 1.25 | 5.25 | .... |
| 1951-D ..... .30 | 2.75 | 1.75 | 1.25 | 10.00 | .... |
| 1951-S 1.40 | 10.00 | 12.00 | 7.00 | 10.00 | .... |
| 1952-P 1.50 | .75 | 1.00 | 1.25 | 4.00 | .... |
| 1952-D ..... .25 | 5.00 | .80 | 1.25 | 2.00 | .... |
| 1952-S 1.00 | 2.00 | 4.25 | 4.00 | 9.00 | .... |
| 1953-P ..... .25 | .65 | 1.50 | 3.00 | 12.00 | .... |
| 1953-D ..... .25 | .65 | .90 | 1.00 | 1.75 | .... |
| 1953-S ..... .75 | 1.50 | 1.50 | 1.75 | 5.00 | .... |
| 1954-P ..... .90 | .50 | .50 | .75 | 1.75 | .... |
| 1954-D ..... .25 | .50 | .50 | 1.50 | 1.75 | .... |
| 1954-S ..... .75 | .80 | 1.30 | 1.50 | 3.10 | .... |
| 1955-P ..... .20 | 4.00 | 3.00 | 1.50 | 11.00 | .... |
| 1955-D ..... .20 | .90 | 1.75 | 5.00 | .... | .... |
| 1955-S 1.00 | .... | 1.50 | .... | .... | .... |
| 1956-P ..... .15 | .40 | .35 | .65 | 3.50 | .... |
| 1956-D ..... .15 | .40 | .85 | .90 | .... | .... |
| 1957-P ..... .15 | .50 | .25 | .60 | 2.50 | .... |
| 1957-D ..... .10 | .25 | .30 | .60 | 1.70 | .... |
| 1958-P ..... .15 | 1.50 | 1.00 | 2.50 | 4.00 | .... |
| 1958-D ..... .10 | .25 | .25 | .55 | 1.75 | .... |
| 1959-P ..... .15 | .50 | .30 | .60 | 2.00 | .... |
| 1959-D ..... .10 | .25 | .25 | .50 | 1.75 | .... |
| 1960-P ..... .15 | .30 | .30 | .60 | 1.75 | .... |
| 1960-P sm date | 8.00 | .... | .... | .... | .... |
| 1960-D ..... .10 | .20 | .25 | .50 | 1.50 | .... |
| 1960-D sm date | .55 | .... | .... | .... | .... |
| 1961-P ..... .15 | .20 | .35 | .50 | 1.50 | .... |
| 1961-D ..... .10 | .20 | .25 | .50 | 1.50 | .... |
| 1962-P ..... .15 | .20 | .30 | .50 | 1.25 | .... |
| 1962-D ..... .10 | .20 | .25 | .50 | 1.25 | .... |

MERCURY DIMES

| DATE | GOOD | FINE | XF | UNC |
|-----------|-------------|----------|----------|----------|
| 1916-D | ...\$ 85.00 | \$160.00 | \$325.00 | \$700.00 |
| 1916-S |50 | 1.00 | 5.00 | 11.00 |
| 1917-D | 1.00 | 3.00 | 17.25 | 55.00 |
| 1917-S |50 | .75 | 6.00 | 19.00 |
| 1918-P |40 | 1.00 | 7.50 | 24.00 |
| 1918-D |50 | 1.50 | 10.00 | 35.00 |
| 1918-S |50 | 1.50 | 8.50 | 28.00 |
| 1919-P |40 | 1.00 | 4.00 | 28.00 |
| 1919-D | 1.25 | 4.00 | 35.00 | 92.00 |
| 1919-S | 1.25 | 6.00 | 35.00 | 120.00 |
| 1920-D |50 | 2.00 | 11.00 | 32.00 |
| 1920-S |50 | 1.50 | 8.50 | 32.00 |
| 1921-P | 9.00 | 35.00 | 80.00 | 280.00 |
| 1921-D | 11.00 | 45.00 | 75.00 | 200.00 |
| 1923-P |40 | .60 | 2.75 | 10.00 |
| 1923-S |75 | 3.00 | 25.00 | 85.00 |
| 1924-P |40 | .75 | 4.00 | 15.00 |
| 1924-D | 1.00 | 2.00 | 10.00 | 50.00 |
| 1924-S | 1.00 | 2.00 | 17.50 | 70.00 |
| 1925-P |40 | .75 | 3.00 | 12.50 |
| 1925-D | 2.00 | 5.00 | 60.00 | 300.00 |
| 1925-S |50 | 3.00 | 20.00 | 84.00 |
| 1926-D |50 | 1.75 | 8.00 | 45.00 |
| 1926-S | 4.00 | 7.50 | 45.00 | 150.00 |
| 1927-D |75 | 4.00 | 40.00 | 200.00 |
| 1927-S |50 | 2.00 | 20.00 | 80.00 |
| 1928-D |50 | 2.00 | 17.50 | 90.00 |
| 1928-S |50 | 1.50 | 14.00 | 56.00 |
| 1929-D |40 | 1.00 | 3.25 | 11.00 |
| 1929-S |40 | 1.50 | 5.00 | 17.00 |
| 1930-P |45 | 1.00 | 3.00 | 15.00 |
| 1930-S | 1.50 | 3.00 | 8.00 | 40.00 |
| 1931-P |40 | 1.75 | 4.00 | 20.00 |
| 1931-D | 4.50 | 7.00 | 20.00 | 50.00 |
| 1931-S | 2.50 | 4.00 | 10.00 | 45.00 |
| 1934-D |30 | .75 | 2.00 | 13.00 |
| 1935-D |30 | .75 | 3.00 | 18.00 |
| 1936-D |25 | .60 | 2.00 | 11.00 |
| 1942/1 | 70.00 | 100.00 | 145.00 | 400.00 |
| 1945-Mis. | 1.00 | 2.00 | 5.00 | 12.50 |

LIBERTY STANDING QUARTERS

| DATE | GOOD | FINE | XF | UNC |
|-----------|------------|----------|----------|----------|
| 1917-D | ...\$ 5.25 | \$ 10.00 | \$ 27.00 | \$ 45.00 |
| 1917-S | 5.25 | 10.00 | 25.00 | 50.00 |
| 1918-D | 6.50 | 15.00 | 31.00 | 70.00 |
| 1918-S/17 | 250.00 | 550.00 | 800.00 | 2,000.00 |
| 1919-D | 20.00 | 37.00 | 90.00 | 200.00 |
| 1919-S | 23.00 | 50.00 | 100.00 | 250.00 |
| 1920-D | 9.00 | 20.00 | 48.00 | 90.00 |
| 1920-S | 4.50 | 10.00 | 25.00 | 65.00 |
| 1921-P | 16.00 | 35.00 | 75.00 | 200.00 |
| 1923-S | 27.00 | 55.00 | 95.00 | 200.00 |
| 1924-D | 4.00 | 10.00 | 13.00 | 35.00 |
| 1924-S | 9.00 | 15.00 | 25.00 | 65.00 |
| 1927-S | 6.50 | 17.00 | 130.00 | 500.00 |

WASHINGTON QUARTERS

| DATE | GOOD | FINE | XF | UNC |
|--------|-------------|----------|----------|----------|
| 1932-D | ...\$ 32.00 | \$ 50.00 | \$ 75.00 | \$265.00 |
| 1932-S | 35.00 | 50.00 | 60.00 | 100.00 |
| 1934-D |95 | 5.00 | 13.00 | 70.00 |
| 1936-D | 1.00 | 10.00 | 40.00 | 250.00 |
| 1937-S | 4.00 | 10.00 | 16.00 | 70.00 |
| 1938-P |80 | 2.50 | 14.00 | 48.00 |

LIBERTY WALKING
HALF DOLLARS

| DATE | GOOD | FINE | XF | UNC |
|--------|------------|---------|----------|----------|
| 1916-P | ...\$ 5.00 | \$ 7.00 | \$ 12.00 | \$ 45.00 |
| 1916-D | 5.00 | 7.00 | 12.00 | 30.00 |
| 1916-S | 17.00 | 24.00 | 38.00 | 150.00 |
| 1917-D | OBV 5.00 | 12.00 | 20.00 | 65.00 |
| 1917-D | REV 2.00 | 10.00 | 45.00 | 90.00 |
| 1917-S | OBV 10.00 | 35.00 | 80.00 | 400.00 |
| 1917-S | REV 1.50 | 7.00 | 15.00 | 65.00 |
| 1918-D | 2.50 | 10.00 | 25.00 | 95.00 |
| 1919-P | 4.00 | 12.00 | 35.00 | 90.00 |
| 1919-S | 5.00 | 20.00 | 120.00 | 450.00 |
| 1919-D | 5.00 | 9.50 | 90.00 | 350.00 |
| 1920-D | 5.00 | 6.00 | 55.00 | 250.00 |
| 1920-S | 2.00 | 8.00 | 60.00 | 250.00 |
| 1921-P | 25.00 | 40.00 | 90.00 | 280.00 |
| 1921-D | 35.00 | 50.00 | 100.00 | 300.00 |
| 1921-S | 7.00 | 20.00 | 70.00 | 275.00 |
| 1923-S | 2.00 | 8.00 | 50.00 | 200.00 |
| 1938-D | 20.00 | 35.00 | 50.00 | 80.00 |

FRANKLIN HALF DOLLARS

| DATE | GOOD | FINE | XF | UNC |
|--------|-----------|---------|---------|----------|
| 1949-P | ...\$2.00 | \$ 3.00 | \$ 9.00 | \$ 45.00 |
| 1949-S | 2.00 | 2.75 | 6.50 | 27.00 |
| 1951-D | 1.00 | 2.00 | 3.00 | 10.00 |
| 1953-P | 3.00 | 4.00 | 7.00 | 12.00 |
| 1955-P | 6.25 | 8.00 | 10.00 | 11.00 |

CANADIAN PROOF LIKE ISSUES

| Date | Sets | Dollars | Date | Sets | Dollars |
|------|--------|---------|------|-------|---------|
| 1955 | 215.00 | 125.00 | 1960 | 30.00 | 19.00 |
| 1956 | 92.50 | 60.00 | 1961 | 24.00 | 19.00 |
| 1957 | 80.00 | 45.00 | 1962 | 19.00 | 14.00 |
| 1958 | 65.00 | 50.00 | 1963 | 13.00 | 8.00 |
| 1959 | 50.00 | 30.00 | 1964 | 9.00 | 7.00 |

INDIAN HEAD CENTS

| DATE | GOOD | FINE | XF | UNC |
|---------|-------------|---------|----------|----------|
| 1859 | ...\$ 3.00 | \$ 8.00 | \$ 20.00 | \$ 75.00 |
| 1860 | 2.50 | 7.00 | 15.00 | 55.00 |
| 1861 | 7.00 | 14.00 | 27.00 | 85.00 |
| 1862 | 2.00 | 4.50 | 8.00 | 25.00 |
| 1863 | 1.50 | 3.80 | 8.00 | 20.00 |
| 1864 | 4.50 | 10.00 | 20.00 | 50.00 |
| 1865 | 2.00 | 5.00 | 14.00 | 35.00 |
| 1866-68 | 8.00 | 23.00 | 50.00 | 130.00 |
| 1869 | 16.50 | 52.00 | 95.00 | 275.00 |
| 1870 | 12.00 | 35.00 | 70.00 | 150.00 |
| 1871 | 18.00 | 43.00 | 80.00 | 175.00 |
| 1872 | 22.00 | 55.00 | 105.00 | 250.00 |
| 1873-75 | 4.00 | 15.00 | 28.00 | 75.00 |
| 1876 | 7.50 | 18.00 | 35.00 | 95.00 |
| 1877 | 100.00 | 235.00 | 450.00 | 900.00 |
| 1878 | 7.00 | 18.00 | 38.00 | 90.00 |
| 1879-83 | 1.00 | 3.50 | 7.00 | 27.50 |
| 1884 | 1.75 | 5.00 | 14.00 | 35.00 |
| 1885 | 3.50 | 13.00 | 25.00 | 56.00 |
| 1886 | 2.50 | 5.00 | 18.00 | 38.00 |
| 1887-93 |75 | 2.00 | 6.00 | 21.00 |
| 1894 | 2.00 | 7.00 | 12.00 | 35.00 |
| 1895-99 |50 | 1.75 | 4.00 | 20.00 |
| 1900-08 |50 | 1.00 | 3.50 | 10.00 |
| 1908-S | 23.00 | 40.00 | 60.00 | 100.00 |
| 1909 | 1.00 | 2.00 | 5.00 | 13.00 |
| 1909-S | 80.00 | 150.00 | 200.00 | 300.00 |

Single Coin Prices

A Guide To Current Retail of Key Coins

U.S. PROOF SETS

| Date | | Date | | Date | |
|--------|-----------------|------|---------------|---------|--------------|
| 1936 |\$1,300.00 | 1950 |\$215.00 | 1958 |\$25.00 |
| 1937 | 500.00 | 1951 | 120.00 | 1959 | 14.50 |
| 1938 | 260.00 | 1952 | 75.00 | 1960 | 11.00 |
| 1939 | 250.00 | 1953 | 60.00 | 1960-SD | 52.00 |
| 1940 | 145.00 | 1954 | 40.00 | 1961 | 8.00 |
| 1941 | 130.00 | 1955 | 45.00 | 1962 | 8.00 |
| 1942-5 | 120.00 | 1956 | 20.00 | 1963 | 10.00 |
| 1942-6 | 140.00 | 1957 | 12.00 | 1964 | 18.00 |

PROOF SINGLES

| DATE | CENT | NICKEL | DIME | QUARTER | HALF |
|-------------|---------------|----------|----------|----------|----------|
| 1936 |\$ 85.00 | \$165.00 | \$200.00 | \$400.00 | \$325.00 |
| 1937 | 45.00 | 135.00 | 90.00 | 150.00 | 120.00 |
| 1938 | 25.00 | 20.00 | 30.00 | 100.00 | 90.00 |
| 1939 | 15.00 | 20.00 | 20.00 | 60.00 | 80.00 |
| 1940 | 15.00 | 20.00 | 20.00 | 50.00 | 60.00 |
| 1941 | 11.00 | 20.00 | 20.00 | 40.00 | 60.00 |
| 1942 | 10.00 | 15.00 | 20.00 | 30.00 | 50.00 |
| 1942 Type 2 | ..... | 35.00 | ..... | ..... | ..... |
| 1950 | 45.00 | 42.00 | 40.00 | 32.50 | 110.00 |
| 1951 | 25.00 | 30.00 | 25.00 | 30.00 | 50.00 |
| 1952 | 15.00 | 15.00 | 12.00 | 15.00 | 35.00 |
| 1953 | 9.00 | 7.00 | 9.00 | 15.00 | 30.00 |
| 1954 | 11.00 | 6.00 | 6.00 | 6.00 | 20.00 |
| 1955 | 6.00 | 12.00 | 6.00 | 6.00 | 25.00 |
| 1956 | 4.00 | 4.00 | 4.00 | 5.00 | 9.00 |
| 1957 | 4.00 | 3.00 | 2.00 | 2.00 | 4.00 |
| 1958 | 4.00 | 6.00 | 3.00 | 4.00 | 7.00 |
| 1959 | 4.00 | 2.00 | 1.50 | 1.50 | 4.00 |
| 1960 | 3.50 | 1.50 | 1.50 | 2.00 | 3.00 |
| 1960-SD | 47.00 | ..... | ..... | ..... | ..... |
| 1961 | 1.50 | 1.50 | 1.50 | 2.00 | 3.00 |
| 1962 | 1.50 | 1.50 | 1.50 | 2.00 | 3.00 |
| 1963 | 1.25 | 1.25 | 1.00 | 1.50 | 6.00 |
| 1964 | 3.00 | 3.00 | 3.00 | 3.00 | 15.00 |

PEACE DOLLARS

| DATE | FINE | UNC | DATE | FINE | UNC |
|--------|--------------|----------|--------|-------------|--------|
| 1921 |\$12.00 | \$ 40.00 | 1926-D | 2.25 | 20.00 |
| 1922 | 1.75 | 2.00 | 1926-S | 2.00 | 16.00 |
| 1922-D | 2.00 | 9.00 | 1927 | 20.00 | 50.00 |
| 1922-S | 1.75 | 11.00 | 1927-D | 9.00 | 37.00 |
| 1923 | 1.75 | 2.00 | 1927-S | 9.00 | 50.00 |
| 1923-D | 2.25 | 15.00 | 1928 | 60.00 | 135.00 |
| 1923-S | 2.00 | 11.00 | 1928-S | 5.00 | 35.00 |
| 1924 | 2.00 | 7.00 | 1934 | 12.50 | 35.00 |
| 1924-S | 6.00 | 60.00 | 1934-D | 2.25 | 35.00 |
| 1925 | 2.00 | 6.00 | 1934-S | 15.00 | 350.00 |
| 1925-S | 5.00 | 30.00 | 1935 | 9.00 | 28.00 |
| 1926 | 6.00 | 20.00 | 1935-S | 4.00 | 45.00 |

PAGE

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Bowers on World Coins

Q. David Bowers

London Hilton Hotel
 London, England
 October, 1964

LONDON — One of the most neglected and also one of the scarcest denominations in nineteenth century British coinage is the

fourpence or groat denomination. Four penny pieces were coined for many years, both for circulation and for inclusion in silver Maundy sets. It was not until 1836, however, that a distinct style of groat was issued for specific circulation in the British Colonies. Beginning in that year a

reverse portraying Britannia and bearing the legend: Fourpence was coined apart from the regular Maundy series which had the denomination merely as a large numeral 4. During the reign of King William IV groats were coined only in two years: 1836 and 1837. Although both are quite scarce in fully mint state, 1837 is the rarer of the two.

During the reign of Queen Victoria groats were coined from 1837 until 1888. The 1837 issues are strictly patterns and were

struck only in limited quantities. The series of groats from 1837 through 1862 are of the Young Head design . . . the general type used on other silver denominations of this period. A number of interesting varieties occur in the intermittent coinage over this span including the 1838 over horizontal 8 and various overdates such as 1847 over 6, 1848 over 6, 1848 over 7, 1849 over 8. The 1848 over 7 is extremely rare . . . only three or four specimens are known to exist in all grades. This overdate is an exceptionally bold one; the 7 and 8 of the final digit appear equally sharp.

For investment purposes any mint condition groat of this period can be considered worthwhile. As with many contemporary British coins the main problem will not be the price you pay, but the opportunity to purchase the coin. Although the prices are nominal in most instances specimens may appear on the market only once every few months or longer.

Probably the best known of all groats is the 1888. Following the suspension of coinage in 1862 no groats were struck until 1888. During that year a small number were coined bearing the Jubilee design. As this design was coined only in 1888 this isolates this particular date as an important type coin . . . desired by every collector who assembles British

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coins by types.

Investment wise the 1888 must be considered to be an outstanding value in all grades. Here again, the main problem will be in finding them not in paying the price once one is found.

* * *

Among the most popular British coins have always been numbered the Maundy sets. Maundy sets have been issued continually since 1822, and intermittently before that time.

Each set consists of four coins: The Maundy penny, twopence, threepence and fourpence. Each coin is struck in fine silver.

Maundy coins are not issued for circulation but are issued for limited distribution once a year during the Royal Maundy Ceremony. Maundy Thursday is the Thursday before Easter. Each year the reigning monarch of England, presently Queen Elizabeth II, presents Maundy coins to selected recipients. The number of sets distributed is based upon a complex formula relating to the monarch's age.

The later Maundy issues of "long-lived" Queen Victoria were large... numbering nearly 10,000 sets per year. Queen Elizabeth II, being relatively young, distributes a limited issue of Maundy coins; presently in the neighborhood of only 1,200 sets per year.

The present figure of approximately 1,000 Maun-

dy sets per year includes sets distributed in two main ways:

First there are the sets distributed personally by the Queen at the Royal Maundy Ceremony. These sets are distributed in small leather bags or Maundy "purses" containing several sets and odd Maundy coins each. Second, there are the sets distributed in paper envelopes to employees of the Royal Mint. These mint employees usually resell them to various London coin dealers thus making a supply available for collectors. Neither the Royal Mint nor

any other government agency sells Maundy coins directly to collectors. Dealers also have no source of direct supply. They must rely upon the mint workers and on, to a lesser degree, Maundy recipients who wish to sell their sets. As

a result nearly every Maundy ceremony in recent years has had several coin dealers in attendance in the background!

Maundy sets, by virtue of their low mintages and small distributions, are

(Continued on Page 23)

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| 1948-D | 4,028,600 | 15.50 | 150.00 |
| 1949-D | 4,120,600 | 15.50 | 150.00 |
| 1949-S | 3,744,000 | 21.00 | 200.00 |
| 1952-S | 5,526,000 | 13.50 | 130.00 |
| 1953-P | 2,796,920 | 54.00 | 535.00 |
| 1953-S | 4,148,000 | 15.00 | 140.00 |
| 1954-S | 4,993,400 | 13.50 | 130.00 |

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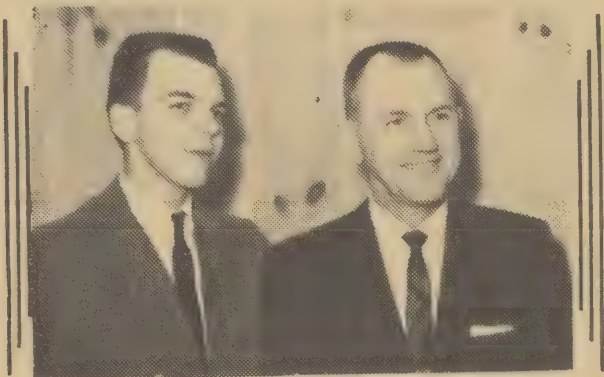
| | Mintage | Sell per roll | 10 rolls |
|--------|-----------|------------------|----------|
| 1937-S | 1,652,000 | \$160.00 | |
| 1938-S | 2,832,000 | 49.00 | \$480.00 |
| 1939-S | 2,628,000 | 50.00 | 490.00 |
| 1940-D | 2,797,600 | 49.00 | 480.00 |
| 1946-S | 4,204,000 | 26.00 | 250.00 |
| 1947-S | 5,532,000 | 22.00 | 210.00 |
| 1958-P | 7,235,652 | 17.50 | 170.00 |

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| 1879-S | Only | \$ 1,450.00 |
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| 1888 | Only | 1,475.00 |

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| 25 UNC. ROLLS | |
| 1885 | 700.00 |
| 25 UNC. ROLLS | |
| 1888 | 750.00 |

A local state bank will finance face value or \$1,000.00 per bag. Let's use the unc. bag 1885 dollars as an example. Cost \$1390.00 You will pay down \$390.00, my bank will finance and store coins for you at \$65.00 per year; you renew note every 6 mo. and pay \$32.50. This is your total cost, no more. Call or write for further details.

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| | | | |
|---------------|----------|---------------|----------|
| 1938 | \$110.00 | 1948-S | \$110.00 |
| 1938-D Choice | 325.00 | 1949-D | 58.00 |
| 1938-S Choice | 425.00 | 1949-S Choice | 170.00 |
| 1939 | 59.00 | 1951-D | 85.00 |
| 1940-D | 55.00 | 1952-S | 50.00 |
| 1940-S | 80.00 | 1952-D Choice | 190.00 |
| 1941-D | 48.00 | 1953-S | 50.00 |
| 1946-S | 77.00 | 1954-S | 22.00 |
| 1947-S | 85.00 | 1955 Bright | 130.00 |
| 1948-D | 75.00 | 1955-D | 16.00 |

Unc. Rolls Dimes

| | |
|--------|----------|
| 1947-S | \$ 90.00 |
| 1954-S | 50.00 |
| 1955 | 125.00 |
| 1955-D | 77.00 |

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We will travel for worthwhile material and have our own plane to give you faster service.

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|------------------------------------|---------|---------------------|---------|
| 1858 I.L. Unc., Sharp | \$98.50 | 1892 Choice BU | \$20.00 |
| 1861 BU Sharp | 70.00 | 1891 Choice BU | 40.00 |
| 1863 BU | 20.00 | 1896 Choice BU | 25.00 |
| 1864-L F 45.00, VF 57.50, XF 85.00 | | 1898 BU | 20.00 |
| 1864-L Unc. | 195.00 | 1899 BU | 20.00 |
| 1866 XF Sharp | 62.50 | 1907 Proof | 55.00 |
| 1872 Sharp XF | 95.00 | 1908-S VG 22.50, F | 26.00 |
| 1874 Unc. | 75.00 | 1908-S VF 32.50, XF | 42.50 |
| 1877 G 100.00, VG | 145.00 | 1908 BU | 14.00 |
| 1880 Choice BU | 28.50 | 1909 Choice BU | 17.50 |
| 1881 Choice BU | 28.50 | 1909-S VG 95.00, F | 115.00 |
| 1891 Choice BU | 20.00 | | |

LINCOLN CENTS

| | G | VG | F | VF | XF |
|------------|--------|--------|---------|---------|---------|
| 1909 VDB | \$.75 | \$.90 | \$ 1.25 | \$ 1.50 | \$ 2.00 |
| 1909-S VDB | — | 145.00 | 157.50 | 170.00 | 190.00 |
| 1909-S | 26.50 | 30.00 | 35.00 | 42.50 | 49.50 |
| 1910-S | 3.50 | 4.00 | 5.00 | 7.00 | — |
| 1911-D | 1.35 | 2.00 | 3.50 | 5.75 | 12.00 |
| 1911-S | 9.50 | 11.00 | 13.00 | 15.00 | — |
| 1912-D | 1.50 | 2.00 | 4.00 | 8.00 | 15.00 |
| 1912-S | 5.00 | 6.00 | 8.00 | 10.50 | — |
| 1913-D | 1.25 | 1.75 | 3.00 | 4.75 | 9.00 |
| 1913-S | 3.50 | 4.00 | 5.00 | 7.00 | — |
| 1914-D | 39.50 | 49.50 | 70.00 | 10.50 | — |
| 1914-S | 5.00 | 6.00 | 8.00 | 10.50 | 17.50 |
| 1915 | .40 | .85 | 4.00 | 7.00 | — |
| 1915-S | 4.00 | 4.50 | 5.00 | 7.50 | — |
| 1921-S | .65 | .95 | 1.75 | 4.00 | 12.50 |
| 1922 | 30.00 | 49.50 | 70.00 | 97.50 | 170.00 |
| 1922-D | 3.25 | 4.00 | 5.25 | 7.50 | 13.50 |
| 1923-S | 1.50 | 2.25 | 3.25 | 5.50 | 15.00 |
| 1924-D | 10.75 | 13.00 | 17.00 | 21.50 | 35.00 |
| 1924-S | .70 | .95 | 1.75 | 4.00 | 8.50 |
| 1926-S | 5.00 | 5.75 | 7.00 | 9.00 | — |
| 1931-D | 3.75 | 4.75 | 5.50 | 7.00 | 10.00 |
| 1931-S | 35.00 | 37.50 | 39.50 | 41.50 | 43.50 |
| 1932 | .95 | 1.25 | 1.75 | 2.25 | 3.00 |
| 1932-D | .75 | 1.00 | 1.25 | 1.35 | 2.50 |
| 1933 | .60 | .80 | 1.10 | 1.50 | 2.50 |
| 1933-D | 2.75 | 3.00 | 4.00 | 4.50 | 6.50 |

NICKELS

| | |
|---------------------------------------|-------------|
| 1913-D I BU | \$16.50 |
| 1913-S I BU | 30.00 |
| 1913-D II BU | 55.00 |
| 1913-S II BU | 47.50 |
| BU Sharp | 110.00 |
| 1914-S XF 27.50, BU | 50.00 |
| 1915 BU | 13.00 |
| 1919-D VF 27.50, XF | 50.00 |
| 1919-S VF 27.00, XF | 60.00 |
| 1919-S Sharp unc. | 135.00 |
| 1925-D VF | 20.00 |
| 1926-D BU Weak strike | 95.00 |
| 1927-S VF 17.00, XF 35.00, BU | 160.00 |
| 1937-D 3 legged F 42.50, VF 48.50, XF | 57.50 |
| 1938-D Jeff. BU | 9.00 |
| 1938-S BU | 11.00 |
| 1939-D BU | 55.00 |
| 1939-S BU | 19.50 |
| 1942-D BU | 16.50 |
| 1942 II Proof | 39.50 |
| 1950-D Circ. 18.50, BU | 24.00 |
| 1955 Proof | 12.50 |
| 1958 Proof | 5.50 |
| 1959 Proof | 2.50 |
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| 1917 I BU F.H. | \$35.00 |
| 1917-D I BU | 35.00 |
| 1917-S II BU | 60.00 |
| 1918-D BU | 65.00 |
| 1918/17-S BU | 2500.00 |
| 1919 BU F.H. | 55.00 |
| 1919-D VF/XF | 40.00 |
| 1919-S XF+ | 110.00 |
| 1920 BU F.H. | 27.50 |
| 1921 Superb Gem F.H. | 225.00 |
| 1923 BU | 25.00 |
| 1923-S BU | 195.00 |
| 1924-D BU | 42.50 |
| 1924 BU | 25.00 |
| 1926-D BU | 25.00 |
| 1926-S BU | 110.00 |
| 1927-D BU | 52.50 |
| 1932-D Wanted - all grades | 185.00 |
| 1932-D Unc. | 35.00 |
| 1932-S VG 27.50, F 32.50, VF | 35.00 |
| 1940-D BU | 35.00 |
| 1949-P BU | 14.00 |

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| | |
|--|---------|
| 1917 BU | \$15.00 |
| 1917-D Rev. BU | 110.00 |
| 1917-S Rev. BU | 75.00 |
| 1918-S BU | 90.00 |
| 1919-S F 25.00, XF | 99.50 |
| 1921 G 22.50, VG | 27.50 |
| 1921-D G 25.00, VG | 35.00 |
| 1929-D BU | 45.00 |
| 1934 BU | 9.00 |
| 1934-S BU | 65.00 |
| 1935 BU | 7.75 |
| 1936 BU | 7.00 |
| 1936-S BU | 35.00 |
| 1937 BU | 8.50 |
| 1938-D VG 15.00, F 19.00, VF 22.50, XF | 35.00 |
| 1938-D BU | 125.00 |
| 1939 BU | 9.00 |
| 1939-D BU | 7.00 |
| 1940-S BU | 15.00 |
| 1941 BU 6.00, Proof | 55.00 |
| 1941-D BU | 13.00 |
| 1941-S BU | 30.00 |

HALVES

| | |
|-----------|---------|
| 1942 BU | \$ 5.50 |
| 1942-D BU | 13.50 |
| 1942-S BU | 17.50 |
| 1943 BU | 4.00 |
| 1943-D BU | 8.00 |
| 1943-S BU | 12.50 |
| 1944-P BU | 4.00 |
| 1944-D BU | 4.00 |
| 1944-S BU | 8.00 |
| 1945-P BU | 4.00 |
| 1945-D BU | 4.00 |
| 1949-S BU | 6.50 |
| 1946 BU | 6.00 |
| 1946-D BU | 9.00 |
| 1946-S BU | 7.25 |
| 1947 BU | 8.50 |
| 1947-D BU | 7.00 |

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| 1878 7/8 | 22.50 |
| 1878-CC | 9.50 |
| 1880-CC | 43.50 |
| 1881-CC | 47.50 |
| 1882-s/O | 15.00 |
| 1882-CC | 18.50 |
| 1883-S | 20.00 |
| 1883-CC | 18.50 |
| 1884-CC | 29.50 |
| 1885-S | 13.00 |
| 1885-CC | 52.50 |
| 1886-O | 19.00 |
| 1886-S | 39.50 |
| 1887-S | 15.00 |
| 1888-S | 39.50 |
| 1889-S | 44.50 |
| 1890-S | 9.00 |
| 1890-CC | 19.50 |
| 1891 | 16.95 |
| 1891-S | 17.50 |
| 1891-CC | 20.50 |
| 1892 | 19.50 |
| 1892-O | 15.00 |
| 1892-CC | 45.00 |
| 1892-S | 550.00 |
| 1893 | 65.00 |
| 1893-S | Wanted |
| 1894 | 185.00 |
| 1894-O | 25.00 |
| 1894-S | 45.00 |
| 1895-O | 150.00 |
| 1895-S | 525.00 |
| 1896-S | 165.00 |
| 1897-S | 10.50 |
| 1898-S | 32.50 |
| 1899-S | 42.50 |
| 1900-S | 25.00 |
| 1901 | 50.00 |
| 1901-S | 34.50 |
| 1902 | 9.00 |
| 1902-S | 44.50 |
| 1903 | 7.50 |
| 1903-O | 32.50 |
| 1903-S | 225.00 |
| 1904 | 13.00 |
| 1904-S | 165.00 |

PEACE DOLLARS

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| 1922-D | \$ 7.00 |
| 1922-S | 9.00 |
| 1923-D | 9.95 |
| 1923-S | 8.50 |
| 1924-S | 45.00 |
| 1925-S | 27.50 |
| 1926 | 19.50 |
| 1926-D | 15.00 |
| 1926-S | 10.75 |
| 1927 | 35.00 |
| 1927-D | 35.00 |
| 1927-S | 42.50 |
| 1928-S | 40.00 |
| 1934 | 30.00 |
| 1934-D | 35.00 |
| 1935 | 29.50 |

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SILVER DOLLARS

| DATE | VF | XF | AU | UNC. | ROLL |
|----------|---------|---------|---------|---------|----------|
| 1973 STE | \$ 7.50 | \$ 9.50 | \$12.50 | \$17.00 | \$240.00 |
| 1973 7/8 | WTD. | WTD. | WTD. | WTD. | WTD. |
| 1973 | — | — | 3.50 | 4.00 | 85.00 |
| 1973-S | — | — | 2.25 | 2.45 | 46.00 |
| 1973-CC | 3.50 | 4.50 | 5.50 | 11.00 | 210.00 |
| 1973 | — | — | 2.00 | 2.25 | — |
| 1973-O | — | — | 2.00 | 2.50 | 110.00 |
| 1973-S | — | — | 2.00 | 2.25 | 35.00 |
| 1973-CC | — | 24.00 | 70.00 | 170.00 | — |
| 1973 | — | — | 3.00 | 3.40 | 65.00 |
| 1973-O | — | 1.70 | 2.20 | 3.45 | 60.00 |
| 1973-S | — | — | 1.85 | 1.95 | 36.00 |
| 1973-CC | 24.50 | 28.50 | — | 54.00 | — |
| 1981 | — | — | 5.00 | 5.50 | 80.00 |
| 1981-O | — | 1.50 | 1.70 | 2.45 | 46.00 |
| 1981-S | — | — | 1.85 | 1.95 | 31.00 |
| 1981-CC | — | — | 60.00 | 62.50 | 1150.00 |
| 1982 | — | 1.95 | 2.45 | 3.15 | 55.00 |
| 1982-O | 1.75 | 1.85 | 2.00 | 2.65 | 44.00 |
| 1982-S | — | — | 1.85 | 1.95 | 32.00 |
| 1982-CC | — | — | — | 24.50 | 440.00 |
| 1983 | — | 1.85 | 2.00 | 2.45 | 46.00 |
| 1983-O | — | — | 1.75 | 1.85 | 32.00 |
| 1983-S | 2.40 | 3.00 | 6.50 | 17.50 | 350.00 |
| 1983-CC | — | — | — | 21.00 | — |
| 1984 | — | — | 2.25 | 2.40 | 46.00 |
| 1984-O | — | — | 1.85 | 1.90 | 29.00 |
| 1984-S | 2.45 | 5.25 | 12.50 | 34.00 | — |
| 1984-CC | — | — | 33.00 | 34.00 | — |
| 1985 | — | — | 1.85 | 1.90 | 34.00 |
| 1985-O | — | — | 1.85 | 1.90 | 28.00 |
| 1985-S | 4.90 | 5.75 | 8.25 | 15.50 | 300.00 |
| 1985-CC | — | — | 60.00 | 62.00 | — |
| 1986 | — | — | 1.80 | 1.70 | 20.00 |
| 1986-O | 3.25 | 4.35 | 6.50 | 24.00 | 400.00 |
| 1986-S | — | — | — | — | — |
| 1987 | — | — | 1.75 | 1.85 | 29.00 |
| 1987-O | — | 1.85 | 2.25 | 5.25 | 100.00 |
| 1987-S | 8.75 | 9.50 | 12.00 | 19.50 | 340.00 |
| 1988 | — | — | 1.75 | 1.85 | 34.00 |
| 1988-O | — | — | 3.50 | 2.75 | 46.00 |
| 1988-S | — | — | 42.50 | 48.00 | — |
| 1988 | — | — | 1.95 | 2.40 | 46.00 |
| 1988-O | 1.45 | 1.85 | 2.50 | 6.00 | 115.00 |
| 1988-S | — | — | 39.00 | 54.00 | — |
| 1988-CC | 79.00 | 97.50 | 245.00 | 750.00 | — |
| 1989 | — | 1.45 | 1.85 | 5.75 | 125.00 |
| 1989-O | 1.85 | 1.85 | 2.50 | 5.75 | 75.00 |
| 1989-S | 4.75 | 6.75 | 8.75 | 10.50 | 230.00 |
| 1989-CC | 7.75 | — | — | 24.50 | 475.00 |
| 1991 | — | 4.25 | 6.75 | 21.00 | 485.00 |
| 1991-O | 1.85 | 2.25 | 3.25 | 6.50 | 120.00 |
| 1991-S | — | 8.00 | 13.00 | 19.50 | 325.00 |
| 1991-CC | 8.50 | 11.50 | 14.00 | 24.00 | 450.00 |
| 1992 | — | 5.50 | 8.50 | 13.50 | 505.00 |
| 1992-O | 2.45 | 2.95 | 6.75 | 14.00 | 270.00 |
| 1992-S | 7.00 | 21.00 | 33.00 | 40.00 | — |
| 1992-CC | — | 23.00 | 33.00 | 53.50 | — |
| 1993 | 13.50 | 19.00 | 29.00 | 64.00 | 1375.00 |
| 1993-O | 14.00 | 22.50 | — | — | — |
| 1993-S | — | — | — | — | — |
| 1993-CC | — | — | — | 155.00 | — |
| 1994 | 70.50 | 112.50 | 145.00 | 255.00 | — |
| 1994-O | 2.45 | 3.85 | 8.25 | 25.00 | — |
| 1994-S | 13.50 | 19.50 | 47.50 | — | — |
| 1995 | — | — | — | — | — |
| 1995-O | 12.50 | 20.00 | 53.50 | 108.50 | — |
| 1995-S | — | — | — | 475.00 | — |
| 1996 | — | 3.00 | 4.00 | 4.25 | — |
| 1996-O | 2.15 | 3.35 | 5.75 | — | 81.00 |
| 1996-S | 8.00 | 19.00 | 57.50 | 152.50 | — |
| 1997 | — | — | 4.00 | 6.75 | 125.00 |
| 1997-O | 2.35 | 3.35 | — | — | — |
| 1997-S | — | 4.25 | — | 13.50 | — |
| 1998 | — | — | — | 5.25 | 305.00 |
| 1998-O | — | — | 3.00 | 3.25 | 105.00 |
| 1998-S | 4.50 | 8.50 | 16.00 | 32.00 | 60.00 |
| 1999 | 12.50 | 15.50 | 18.00 | 34.00 | 600.00 |
| 1999-O | — | — | 1.50 | 1.90 | 37.00 |
| 1999-S | 4.00 | 9.00 | 18.00 | 35.00 | — |
| 2000 | — | — | 1.75 | 3.00 | 43.00 |
| 2000-O | — | — | 1.75 | 2.00 | 32.00 |
| 2000-S | 4.75 | 8.00 | 14.00 | 23.00 | — |
| 2001 | 3.75 | 8.75 | 11.50 | 29.00 | — |
| 2001-O | — | — | 1.75 | 2.00 | 35.00 |
| 2001-S | 3.75 | 8.75 | 19.00 | 36.00 | — |
| 2002 | — | 3.00 | 3.75 | 6.50 | 135.00 |
| 2002-O | — | — | 1.50 | 1.90 | 22.00 |
| 2002-S | 21.50 | 31.50 | 47.00 | — | — |
| 2003 | — | 4.50 | 5.50 | 9.00 | 190.00 |
| 2003-O | — | 34.00 | 35.00 | 37.00 | 680.00 |
| 2003-S | — | — | — | — | — |
| 2004 | 3.00 | 5.50 | 8.75 | 13.50 | — |
| 2004-O | — | — | 2.50 | 2.90 | 62.00 |
| 2004-S | 4.75 | 14.00 | — | — | — |
| 2005 | — | — | — | 1.70 | 35.00 |
| 2005-O | — | — | 3.00 | 6.00 | 140.00 |
| 2005-S | — | — | 3.00 | 6.50 | 135.00 |

PEACE DOLLARS

| | | | | | |
|--------|-------|-------|--------|--------|---|
| 1921 | 14.50 | 18.75 | 19.50 | 35.00 | — |
| 1922 | — | — | — | 2.00 | — |
| 1922-D | — | 2.50 | 4.00 | 7.00 | — |
| 1922-S | — | 3.00 | 4.50 | 9.00 | — |
| 1923 | — | — | 1.75 | 2.00 | — |
| 1923-D | — | 3.00 | — | — | — |
| 1923-S | 1.85 | 2.00 | 5.00 | 12.00 | — |
| 1924 | — | 2.00 | 2.25 | 4.25 | — |
| 1924-D | 7.50 | 12.50 | 20.00 | 45.00 | — |
| 1925 | 1.85 | 2.25 | 3.00 | 3.50 | — |
| 1925-D | 6.50 | 8.50 | 13.00 | 30.00 | — |
| 1925-S | 7.00 | 8.75 | 12.00 | 17.00 | — |
| 1926-D | 4.50 | 8.25 | 11.50 | 19.50 | — |
| 1926-S | 2.25 | 3.25 | 6.00 | 12.00 | — |
| 1927 | 24.00 | 28.00 | 35.00 | 45.00 | — |
| 1927-D | 12.00 | 19.00 | 31.00 | 37.50 | — |
| 1927-S | 12.50 | 17.00 | 28.00 | — | — |
| 1928 | 80.00 | 90.00 | 105.00 | 120.00 | — |
| 1928-D | 8.50 | 13.00 | 20.00 | 38.50 | — |
| 1928-S | 19.00 | 22.00 | 26.00 | 35.00 | — |
| 1929-D | 14.00 | 21.00 | 28.50 | 36.00 | — |
| 1929-S | 18.50 | 45.00 | 150.00 | 375.00 | — |
| 1930 | 11.50 | 14.50 | 18.50 | 25.00 | — |
| 1930-S | 6.50 | 20.00 | 28.00 | 45.00 | — |

We have thousands of single coins in stock -- send us your want list -- we'll be glad to quote. If you are in Kansas City, stop in and visit our new store -- it is one of the Midwest's largest and finest. Give us a try -- you'll be glad you did!

BRILLIANT UNCIRCULATED ROLLS

| | CENTS | | NICKELS | |
|-------------|----------|----------|----------|----------|
| | BUY | SELL | BUY | SELL |
| 1940-P | \$ 22.50 | \$ 27.00 | \$ 30.00 | \$ 40.00 |
| 1940-D | 35.00 | 45.00 | 40.00 | 50.00 |
| 1940-S | 27.50 | 35.00 | 60.00 | 75.00 |
| 1941-P | 27.50 | 35.00 | 23.00 | 35.00 |
| 1941-D | 42.00 | 50.00 | 35.00 | 45.00 |
| 1941-S | 47.50 | 57.50 | 51.00 | 62.50 |
| 1942-P | 15.00 | 21.00 | 70.00 | 85.00 |
| 1942-P Ty 2 | — | — | 300.00 | 375.00 |
| 1942-D | 15.00 | 20.00 | 475.00 | 535.00 |
| 1942-S | 175.00 | 210.00 | 150.00 | 185.00 |
| 1943-P | 9.50 | 13.00 | 60.00 | 85.00 |
| 1943-D | 20.00 | 25.00 | 150.00 | 180.00 |
| 1943-S | 48.00 | 60.00 | 42.00 | 52.00 |
| 1944-P | 7.00 | 9.00 | 85.00 | 105.00 |
| 1944-D | 9.00 | 12.00 | 60.00 | 80.00 |
| 1944-S | 14.00 | 18.00 | 100.00 | 135.00 |
| 1945-P | 12.00 | 16.00 | 90.00 | 120.00 |
| 1945-D | 13.50 | 18.00 | 55.00 | 70.00 |
| 1945-S | 14.00 | 18.00 | 40.00 | 50.00 |
| 1946-P | 6.00 | 8.50 | 14.00 | 19.50 |
| 1946-D | 13.00 | 17.00 | 30.00 | 37.50 |
| 1946-S | 14.00 | 18.50 | 62.50 | 77.50 |
| 1947-P | 28.00 | 35.00 | 18.00 | 25.00 |
| 1947-D | 12.00 | 16.00 | 35.00 | 45.00 |
| 1947-S | 35.00 | 42.00 | 65.00 | 90.00 |
| 1948-P | 12.50 | 16.00 | 17.00 | 22.00 |
| 1948-D | 13.00 | 18.50 | 55.00 | 65.00 |
| 1948-S | 55.00 | 75.00 | 85.00 | 105.00 |
| 1949-P | 20.00 | 26.00 | 35.00 | 45.00 |
| 1949-D | 21.00 | 26.00 | 50.00 | 65.00 |
| 1949-S | 72.50 | 87.50 | 135.00 | 165.00 |
| 1950-P | 12.50 | 15.50 | 150.00 | 175.00 |
| 1950-D | 6.75 | 9.00 | 850.00 | 900.00 |
| 1950-S | 28.00 | 37.50 | — | — |
| 1951-P | 22.00 | 30.00 | 52.50 | 65.00 |
| 1951-D | 5.50 | 7.50 | 70.00 | 82.50 |
| 1951-S | 46.00 | 53.50 | 285.00 | 325.00 |
| 1952-P | 20.00 | 27.00 | 18.00 | 23.00 |
| 1952-D | 4.75 | 6.00 | 155.00 | 185.00 |
| 1952-S | 30.00 | 37.50 | 40.00 | 50.00 |
| 1953-P | 8.00 | 11.00 | 15.00 | 20.00 |
| 1953-D | 4.25 | 5.50 | 14.00 | 19.25 |
| 1953-S | 21.00 | 26.00 | 37.50 | 47.50 |
| 1954-P | 27.50 | 35.00 | 10.00 | 14.00 |
| 1954-D | 5.50 | 7.00 | 7.00 | 9.00 |
| 1954-S | 17.00 | 21.00 | 18.00 | 23.00 |
| 1955-P | 5.75 | 8.00 | 100.00 | 125.00 |
| 1955-D | 6.00 | 8.00 | 14.00 | 18.00 |
| 1955-S | 30.00 | 35.00 | — | — |
| 1956-P | 4.25 | 5.50 | 9.00 | 12.00 |
| 1956-D | 1.00 | 1.65 | 5.00 | 7.00 |
| 1957-P | 4.25 | 5.25 | 11.00 | 14.00 |
| 1957-D | — | 1.75 | 3.00 | 4.00 |
| 1958-P | 4.25 | 5.25 | 28.00 | 32.50 |
| 1958-D | — | 1.75 | 3.75 | — |
| 1959-P | — | 2.25 | 10.00 | 12.50 |
| 1959-D | — | 1.50 | 3.25 | — |
| 1960-P | 1.25 | 1.50 | 3.50 | 4.50 |
| 1060-P SD | 340.00 | 390.00 | — | — |
| 1960-D | .90 | 1.35 | — | 3.00 |
| 1960-D SD | 16.00 | 20.00 | — | — |
| 1961-P | 1.10 | 1.50 | 3.00 | 4.25 |
| 1961-D | — | 1.00 | 3.00 | — |
| 1962-P | 1.10 | 1.50 | 2.60 | 3.50 |
| 1962-D | — | 1.00 | 2.75 | — |
| 1963-P | — | 1.00 | 2.75 | 5.40 |
| 1963-D | — | .85 | 2.50 | — |
| 1964-P | — | .85 | 2.75 | — |
| 1964-D | — | .80 | 2.50 | — |

We maintain an inventory of over \$200,000.00 in silver dollars. Send for our latest price list on circulated and uncirculated singles, rolls, and bags.

| DIMES | | QUARTERS | |
|---------|---------|----------|---------|
| BUY | SELL | BUY | SELL |
| \$15.00 | \$19.50 | \$30.00 | \$42.50 |
| 35.00 | 42.50 | 120.00 | 150.00 |
| 75.00 | 92.50 | 130.00 | 160.00 |
| 50.00 | 63.00 | 50.00 | 70.00 |
| 45.00 | 57.50 | 50.00 | WTD |
| 70.00 | 90.00 | 145.00 | 175.00 |
| 110.00 | 145.00 | 30.00 | 40.00 |
| 47.50 | 57.50 | 55.00 | 75.00 |
| 70.00 | WTD | 45.00 | 60.00 |
| 360.00 | 425.00 | 400.00 | 500.00 |
| 120.00 | 145.00 | 85.00 | 110.00 |
| 575.00 | 675.00 | | |
| 70.00 | 85.00 | 45.00 | 65.00 |
| 65.00 | WTD | 35.00 | 45.00 |
| 475.00 | 575.00 | 115.00 | 140.00 |
| 60.00 | 72.50 | 28.00 | 37.50 |
| 45.00 | 60.00 | 27.50 | 35.00 |
| 375.00 | 475.00 | 180.00 | 240.00 |
| 21.00 | 27.00 | 25.00 | 35.00 |
| 16.00 | 21.00 | 20.00 | 30.00 |
| 100.00 | 135.00 | 90.00 | WTD |
| 38.00 | 47.50 | 70.00 | 90.00 |
| 14.00 | 17.00 | 19.00 | 25.00 |
| 40.00 | 50.00 | 41.00 | 50.00 |
| 10.50 | 13.50 | 13.00 | 18.00 |
| 10.50 | 13.50 | 25.00 | 34.00 |
| 42.00 | 50.00 | 41.00 | 50.00 |
| 100.00 | 125.00 | 45.00 | 55.00 |
| 67.50 | 75.00 | | |
| 42.00 | 52.00 | 140.00 | 160.00 |
| 9.50 | 12.00 | 12.50 | 16.50 |
| 7.00 | 9.00 | 14.00 | 18.00 |
| 7.00 | 9.00 | 12.50 | 15.50 |
| 7.25 | WTD | 11.50 | 14.50 |
| 32.00 | 40.00 | 57.50 | 67.50 |
| | 7.50 | 10.50 | 13.00 |
| 6.75 | 8.75 | 12.50 | 16.50 |
| | 7.00 | 11.00 | 13.00 |
| 7.50 | 9.00 | 11.50 | 15.00 |
| | 6.50 | 10.50 | 13.00 |
| 10.00 | 12.75 | 11.00 | 13.00 |
| | 6.25 | 10.50 | 13.00 |
| 7.00 | 8.50 | 11.00 | 13.00 |
| | 6.25 | 10.50 | 12.50 |
| 5.40 | 6.50 | 10.50 | 12.00 |
| | 5.75 | | 11.50 |
| | 7.50 | | 12.50 |
| | 6.00 | | 11.50 |

Offers

STANLEY KOPKIN

BRILLIANT UNCIRCULATED ROLLS

Offers

| CENTS | | | NICKELS | | DIMES | | QUARTERS | | WE BUY & SELL BU COINS ONLY | | B.U. BAGS | |
|-------------|--------|--------|--------------|--------|--------|--------|----------|--------|-----------------------------------|--|-------------------|----------|
| Buy | Sell | | Buy | Sell | Buy | Sell | Buy | Sell | | | | |
| 1946-P | 6.00 | 8.50 | 15.00 | 19.00 | 14.00 | 19.00 | 24.00 | 39.00 | | | 100 Rolls Per Bag | |
| 1946-D | 14.00 | 18.00 | 28.00 | 36.00 | 35.00 | 49.00 | 95.00 | 145.00 | | | 1956-P 1c | \$455.00 |
| 1946-S | 15.00 | 19.00 | 66.00 | 77.00 | 75.00 | 87.00 | 130.00 | WTD | | | 1956-D 1c | 189.00 |
| 1947-P | 25.00 | 34.00 | 22.00 | 26.00 | 52.00 | 70.00 | 30.00 | WTD | | | 1957-P 1c | 455.00 |
| 1947-D | 12.50 | 16.50 | 17.00 | WTD | 41.00 | 55.00 | 37.00 | WTD | | | 1957-D 1c | 155.00 |
| 1947-S | 35.00 | 43.00 | 60.00 | WTD | 60.00 | 80.00 | 145.00 | WTD | | | 1958-P 1c | 460.00 |
| 1948-P | 12.00 | 15.00 | 15.00 | 23.00 | 122.00 | 155.00 | 25.00 | WTD | | | 1958-D 1c | 150.00 |
| 1948-D | 12.50 | 16.00 | 62.00 | 72.00 | 51.00 | 67.00 | 40.00 | WTD | | | 1959-P 1c | 210.00 |
| 1948-S | 63.00 | 74.00 | 90.00 | 110.00 | 72.00 | 87.00 | 40.00 | WTD | | | 1959-D 1c | 135.00 |
| 1949-P | 23.00 | 32.00 | 42.00 | WTD | 380.00 | 445.00 | 375.00 | WTD | | | 1960-P 1c | 175.00 |
| 1949-D | 20.00 | 26.00 | 48.00 | 65.00 | 117.00 | 150.00 | 70.00 | WTD | | | 1960-P 1c | 130.00 |
| 1949-S | 72.00 | 82.00 | 140.00 | 157.50 | 580.00 | WTD | N.M. | N.M. | | | 1960-D 1c | 105.00 |
| 1950-P | 13.00 | 16.00 | 155.00 | 185.00 | 75.00 | 95.00 | 60.00 | 78.00 | | | 1960-D | |
| 1950-D | 7.00 | 11.00 | 860.00 | 965.00 | 55.00 | WTD | 30.00 | WTD | | | SD 1c | 1735.00 |
| 1950-S | 28.00 | 36.00 | N.M. | N.M. | 500.00 | 585.00 | 115.00 | WTD | | | 1961-P 1c | 125.00 |
| 1951-P | 23.00 | 29.00 | 50.00 | 67.50 | 57.00 | 66.00 | 25.00 | 36.00 | | | 1961-D 1c | 115.00 |
| 1951-D | 5.00 | 8.00 | 70.00 | 100.00 | 46.00 | WTD | 29.00 | 35.00 | | | 1962-P 1c | 145.00 |
| 1951-S | 48.00 | 55.00 | 285.00 | 335.00 | 405.00 | 495.00 | 165.00 | WTD | | | 1963-P 1c | 75.00 |
| 1952-P | 22.00 | 28.00 | 17.00 | 24.00 | 19.00 | 28.00 | 24.00 | WTD | | | 1964-P 1c | 57.50 |
| 1952-D | 3.75 | 6.75 | 148.00 | 185.00 | 16.00 | 23.00 | 15.00 | 29.00 | | | 1964-D 1c | 62.50 |
| 1952-S | 28.00 | 34.00 | 43.00 | 49.00 | 110.00 | 130.00 | 68.00 | WTD | | | 1959-P 5c | 1180.00 |
| 1953-P | 7.50 | 10.00 | 14.00 | 19.95 | 38.00 | 48.00 | 70.00 | 85.00 | | | 1960-P 5c | 450.00 |
| 1953-D | 4.00 | 7.75 | 16.00 | 20.00 | 14.00 | 18.00 | 13.00 | 25.00 | | | 1961-P 5c | 340.00 |
| 1953-S | 19.00 | 23.00 | 41.00 | 48.00 | 40.00 | 48.00 | 39.00 | WTD | | | 1962-P 5c | 265.00 |
| 1954-P Brt | 30.00 | 36.00 | 8.00 | 14.00 | 8.00 | 12.00 | 14.00 | 21.00 | | | 1963-P 5c | 235.00 |
| 1954-D | 5.00 | 8.00 | 6.00 | 12.00 | 8.50 | 14.00 | 22.00 | 45.00 | | | 1964-P 5c | 230.00 |
| 1954-S | 17.00 | 20.00 | 18.00 | 22.00 | 40.00 | 48.00 | 40.00 | 48.00 | | | 1959-P 10c | 745.00 |
| 1955-P | 5.50 | 8.00 | Brite 110.00 | 125.00 | 105.00 | 119.00 | 44.00 | 52.00 | | | 1961-P 10c | 1200.00 |
| 1955-D | 5.50 | 8.00 | 13.00 | 18.00 | 66.00 | 75.00 | 142.00 | 162.50 | | | 1962-P 10c | 785.00 |
| 1955-S GEMS | 31.00 | 34.95 | N.M. | N.M. | 43.00 | 50.00 | N.M. | N.M. | | | 1963-P 10c | 650.00 |
| 1956-P | 3.75 | 4.75 | 7.00 | 12.00 | 7.00 | 12.00 | 14.00 | 18.00 | | | 1963-P 50c | 1350.00 |
| 1956-D | 1.50 | 2.50 | 4.00 | 8.00 | 6.25 | 11.00 | 13.00 | WTD | | | 1964-P 50c | 1150.00 |
| 1957-P | 3.75 | 4.75 | 10.00 | 13.00 | 5.75 | 8.50 | 12.00 | 18.00 | | | 1964-D 50c | 1125.00 |
| 1957-D | 1.00 | 1.75 | 2.50 | 4.00 | 8.00 | WTD | 12.00 | 16.50 | | | | |
| 1958-P | 4.00 | 4.75 | Brite 28.00 | 33.00 | 34.00 | 39.75 | 58.00 | 72.50 | | | | |
| 1958-D | 1.00 | 1.75 | 2.50 | 4.00 | 6.25 | 10.00 | 11.00 | 15.00 | | | | |
| 1959-P | 1.65 | 2.15 | Brite 10.25 | 12.00 | 6.00 | 7.75 | 15.00 | 17.50 | | | | |
| 1959-D | .85 | 1.50 | 2.10 | 2.85 | 5.50 | 8.00 | 11.00 | 16.75 | | | | |
| 1960-P | 1.05 | 1.35 | 3.50 | 4.75 | 6.00 | 9.00 | 11.00 | 15.00 | | | | |
| 1960-D | .85 | 1.25 | | 2.95 | 5.50 | 8.00 | 10.25 | 12.25 | | | | |
| 1961-P | 1.05 | 1.40 | 2.75 | 3.65 | 10.00 | 12.50 | 10.75 | 14.00 | | | | |
| 1961-D | .65 | 1.25 | 2.10 | 2.75 | 5.25 | 7.50 | | 13.00 | | | | |
| 1962-P | 1.10 | 1.50 | 2.20 | 2.75 | 6.25 | 8.25 | | 12.75 | | | | |
| 1962-D | .60 | 1.10 | 2.10 | 2.75 | 5.25 | 7.00 | | 13.00 | | | | |
| 1963-P | .85 | .85 | | 2.75 | 5.25 | 6.25 | | 13.00 | | | | |
| 1963-D | .85 | .85 | | 2.75 | 5.15 | 6.00 | | 13.00 | | | | |
| 1964-P | .70 | .70 | | 2.65 | 5.25 | 6.25 | | 11.75 | | | | |
| 1964-D | .85 | .85 | | 3.00 | | 6.00 | | 12.75 | | | | |
| 1960-P SD | 315.00 | 365.00 | | | | | | | | | | |
| 1960-D SD | 15.00 | 17.50 | | | | | | | | | | |

| U.S. PROOF SETS | | | BU 1960-P SD CENTS | | SELL BU SILVER DOLLARS | | AVE. CIR. ROLL HALVES | |
|-----------------|--------|----------|-----------------------|--|------------------------|--------|-----------------------|--------|
| DATE | SELL | BUY | GEMS PER COIN | | Date | Single | Buy | Sell |
| 1936 | Wtd | \$800.00 | | | 1946-D | 11.50 | \$25.00 | Wtd |
| 1937 | Wtd | 285.00 | | | 1948-P | 58.00 | 30.00 | 37.00 |
| 1938 | Wtd | 165.00 | | | 1948-D | 60.00 | 12.00 | 15.50 |
| 1939 | Wtd | 115.00 | | | 1949-P | 28.00 | 11.50 | 14.25 |
| 1940 | Wtd | 85.00 | | | 1949-D | 32.50 | 12.00 | 15.50 |
| 1941 | Wtd | 90.00 | | | 1949-S | 60.00 | 16.00 | 22.00 |
| 1942 | Wtd | 70.00 | | | 1953-P | 3.95 | 48.00 | 54.00 |
| 1942 T2 | Wtd | 85.00 | | | 1953-S | 34.00 | 10.50 | 14.00 |
| 1950 | 200.00 | 160.00 | | | 1955-P | 34.00 | 110.00 | 150.00 |
| 1951 | 100.00 | 70.00 | | | 1956-P | 3.50 | 12.00 | 16.00 |
| 1952 | 78.00 | 57.00 | | | 1957-P | 110.00 | 10.50 | 12.50 |
| 1953 | 53.00 | 42.00 | | | 1958-P | | 11.75 | 15.00 |
| 1954 | 32.00 | 25.00 | | | 1962-P | | 10.50 | 12.50 |
| 1955 | 39.00 | 33.00 | | | | | | |
| 1956 | 19.00 | 15.00 | | | | | | |
| 1957 | 11.00 | 8.00 | | | | | | |
| 1958 | 21.00 | 17.00 | | | | | | |
| 1959 | 14.00 | 10.00 | | | | | | |
| 1960 | 11.00 | 8.50 | | | | | | |
| 1960SD | 47.00 | 40.00 | | | | | | |
| 1961 | 7.65 | 5.85 | | | | | | |
| 1962 | 7.25 | 5.50 | | | | | | |
| 1963 | 8.95 | 7.35 | | | | | | |
| 1964 | 16.50 | 12.00 | | | | | | |

1950-D Nickels
Choice Gem Rolls
\$965.00 per roll

BU 1960-P
SD CENTS
GEMS
PER COIN
\$8.25
\$80.00 PER 10

BU
1950-D
Gem.
Nickels
10 For \$243.00
\$24.50
EACH

1964-P Dimes
\$6.25
per roll

BU
1960-D
SD Cents
Roll
\$17.50
Bag
\$1,735.00

SPECIAL
1959-P
QUARTERS
10 Roll\$167.50
PPD.

SELL BU SILVER DOLLARS
Date Single Roll
1878-CC 11.50 WTD
1880-CC 58.00 1,025.00
1881-CC 60.00 1,050.00
1883-CC 28.00 WTD
1884-CC 32.50 575.00
1885-CC 60.00 1,050.00
1898-O 3.95 62.50
1899-P 34.00 660.00
1903-O 34.00 660.00
1904-O 3.50 55.00
1928-P 110.00 WTD

We are buying all BU Silver Dollars.
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A new service to our clients. A layaway plan whereby you can purchase any item in my ad. It's really quite simple.
You may purchase on our layaway plan at 10% over our advertised prices. On layaway purchases, merely add 10% to price. On layaway send your order with a deposit of 20% of the total amount. The balance may be paid in four monthly installments of 20% each. All items so purchased will be deposited in our vaults and shipped postpaid, insured immediately upon receipt of final payment. We deliver the same high quality coins under layaway plan that we deliver under our regular mail order. MINIMUM ORDER on layaway \$100.00.

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LYNBROOK, N.Y. 11563
Phone 516 LY 3-1700-01
Reference -
Peninsula National Bank



TELETYPE NETWORK

PACE

Coin Investment News

Revealing Five-volume Study Released

WASHINGTON. — Chairman Wright Patman of the House Banking and Currency Committee announced today release of a massive five-volume study which reveals the 20 largest stockholders of record in each of the approximately 6000 member banks of the Federal Reserve System.

Each volume lists the principal shareholders of the member banks in the

several states that go to make up two or three Federal Reserve Districts. For example, Volume 1 reports upon the top stockholders of record in the Federal Reserve member banks in the states of Connecticut, Delaware, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, and the Virgin Islands. These states comprise Federal Re-

serve Districts Nos. 1, 2, and 3.

Chairman Patman pointed out that the list of stockholders listed in these volumes does not always reveal the true beneficial owners. The habit of holding stock in the name of a nominee, a corporation, or other type of representative, may often conceal the real owner of the stock.

There are an additional 7000 state banks which are not included. It is hoped that state bank officials will consider seriously the desirability of listing the leading commercial bank stockholders in their own jurisdictions.

The Committee staff has analyzed various aspects of stock ownership, such as the percentage held by the highest ranking offi-

cers and directors, the breakdown of ownership by individuals, banks, trusts, corporations, and other types of holders, and the pattern of loans on hypothecated bank stock. In regard to loans they have found that the most important category of borrowers of bank stock are the officers and directors of the banks whose stock is pledged.

MAIL BID SALE

Usual Rules: 7 days return. B&D Grading. No Deposit Postage and Insurance extra. Sale closes Nov. 10. Duplicate lots available on many items.

| HALF CENTS | | |
|-------------------------------------|---------------------------|---|
| 1. 1804 - F spiked chin | 47. 1923-S VF | 89. 1949-D BU |
| 2. 1807 - F | 48. 1924-D F | 90. 1950 BU |
| 3. 1828 - 12 stars counter stamped. | 49. 1924-D VF | 91. 1953 BU |
| 4. 1850 VF | 50. 1926-S VG | 92. 1955 F |
| LARGE CENTS | | |
| 5. 1800/99 | 51. 1926-S VF | 93. 1892 Columbia AU |
| 6. 1802 - VG | 52. 1931-D G | 94. 1893 Columbia AU |
| 7. 1810/11 abt. G | 53. 1931-D VF | 95. 1918 Lincoln AU |
| 8. 1817 VF | 54. 1932-D F | 96. 1923 Monroe AU |
| 9. 1826 VF | 55. 1932-D VF | 97. 1925 Stone Mountain AU |
| 10. 1828 VG | 56. 1931-S VG | 98. 1925 Norse Thick AU |
| INDIAN CENTS | | |
| 11. 1862 BU | 57. 1933-D F | 99. 1935-S San Diego Unc. |
| 12. 1889 BU | 58. 1933-D VF | 100. 1936-D San Diego Unc. |
| 13. 1890 BU | 59. 1928-D BU | 101. 1961 Silver Kansas Centennial Struck at Mint |
| 14. 1899 BU | 60. 1932-D BU | 102. 1936-S Texas BU |
| 15. 1903 BU | 61. 1933-D BU | 103. 1847 Hawaiian Centennial XF |
| 16. 1861 XF | 62. 1934-D BU | 104. 1910 Canadian Quarter AU |
| 17. 1864 L-F | 63. 1938-S BU | 105. 1936 Canadian Dollar AU |
| 18. 1885 VF | JEFFERSON NICKELS | |
| 19. 1889 F | 64. 1939-S BU | 106. 1958 Canadian Dollar BU |
| 20. 1894 VF | 65. 1938-S BU | 107. 1960 Canadian Dollar BU |
| 21. 1895 VF | 66. 1938-S F | 108. 1961 Canadian Dollar BU |
| 22. 1906-S VF | 67. 1950-D BU | 109. 1962 Canadian Dollar BU |
| LINCOLN CENTS | | |
| 23. 1909-S G | 68. 1955 BU | 110. 1963 Canadian Dollar BU |
| 24. 1909 V.D.B. VF | BUFFALO NICKELS | |
| 25. 1909 V.D.B. XF | 69. 1913-D Ty. I Unc. | 111. 1964 Canadian Dollar BU |
| 26. 1910-S VG | 70. 1913 - Ty. I Unc. | 112. 1964 Canadian Mint Set |
| 27. 1910-S F | 71. 1914-D AU | 113. 1947-S Philippines MacArthur Set BU |
| 28. 1911-D F | 72. 1915-D AU | 114. 1951 British Proof Set |
| 29. 1911-D VF | 73. 1931-S VF | 115. 1960 South African Dollar BU |
| 30. 1911-S VG | 74. 1938 D/S BU Gem Ty. 2 | 116. 1853 2 1/2 Dol. Lib. Gold F |
| 31. 1911-S F | 75. 1938-D BU | 117. 1952 Proof Set |
| 32. 1912-S G | DIMES | |
| 33. 1912-S VG | 76. 1949 BU | 118. 1953 Proof Set |
| 34. 1912-D VG | 77. 1949-D BU | 119. 1960 Small Date Proof Set |
| 35. 1912-D F | 78. 1949-S BU | |
| 36. 1913-D F | QUARTERS | |
| 37. 1913-D VF | 79. 1940 Proof | |
| 38. 1913-S G | 80. 1949 BU | |
| 39. 1913-S VG | 81. 1949-D BU | |
| 40. 1914-D G | 82. 1917-D Ty. 1 VG | |
| 41. 1914-S G | 83. 1918-D VG | |
| 42. 1914-S VG | 84. 1918-S VG | |
| 43. 1915-S VG | 85. 1920 F | |
| 44. 1921-S F | 86. 1920-S XF | |
| 45. 1922-D G | HALF DOLLARS | |
| 46. 1922-D VF | 87. 1949-S BU | |
| | 88. 1949 BU | |

B & B COIN AND STAMP SUPPLY, INC.

502 Kansas Ave. Phone: 913-232-2861

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CSNS
USCE

Topeka, Kansas 66603

"LOOK at the prices of these Proof Sets....Buy as a GROUP and save money!!

One each 1959, 1960, 1961, 1962, 1963 and 1964...All 6 sets for \$59.95.

COMPARE THIS AS A TOTAL GROUP AND YOU WILL CERTAINLY BUY!"

A FEW TREASURES

| | |
|-----------------------------------|---------------|
| 1931-S Buffalo 5c VF | \$ 9.50 |
| 1865 Indian 1c UNC (toned) | 35.00 |
| 1875-S 20c piece - G | 18.00 |
| 1961 Lincoln Clipped Planchet UNC | 5.00 |
| 1961 Dime Clipped Planchet UNC | 10.00 |
| 1883 Shield - 5c XF-UNC | 18.00 |

Look ahead for a gift that will please that special lady. A mounted U. S. \$5 Gold piece on a 14K 18" gold chain, and in a gift box! And for only \$38.95

Quality binoculars 7x50, colored lens, prism type, best in its class \$39.95 each, with carrying case. Will accept one-half cash and one-half coins, using red book value.

| | |
|---|--------------|
| New 1965 Blue Book | \$1.00 |
| New B&D 4th Edition | \$1.75 |
| Grading Book, a must | \$1.75 |
| Numismatic Record Book for income tax and insurance records - profit and loss |85 |

"PREFERRED" MINT SETS

U.S. TREASURY SEALED

Notice that there are fewer Mint Sets sold by the U.S. Mint than Proof Sets. These sets are in the original polyethylene packets as purchased from the U.S. mint. THEY HAVE BEEN PACKED LIKE THIS ONLY SINCE 1959. They contain one of each coin from the Philadelphia and Denver Mints, a total of ten coins in each set.

| Sets Sold | Buy Each | Sell Each | Sell 5 Sets |
|-------------------|----------|-----------|-------------|
| 1959 .. 187,000 | \$6.00 | \$12.00 | \$60.00 |
| 1960 .. 246,000 | 5.00 | 10.00 | 49.00 |
| 1961 .. 223,860 | 5.00 | 10.00 | 49.00 |
| 1962 .. 391,595 | 4.00 | 7.95 | 39.00 |
| 1963 .. 600,000 | 3.40 | 6.75 | 33.00 |
| 1964 .. 1,000,000 | 3.00 | Wtd. | Wtd. |

WANTED

| | |
|----------------------------|------------|
| 1955-P Circ. 50c | Pay \$6.25 |
| 1955-P UNC. 50c | Pay 8.50 |
| Pay \$170.00 Per UNC. Roll | |
| 1953-P Circ. 50c | Pay 2.25 |
| 1937-D Circ. 50 | Pay 75c |
| 1937-S Circ. 50c | Pay 70c |
| 1946-D Circ. 50c | Pay 75c |

Gov. Wallace

Alabama Inauguration Medal (\$1.00 size) \$3.00

BU 1964-D CENT ODDITY (each) \$3.00
"D" Is Joined To "9"

CANADIAN DOLLARS

| | Buy | Sell |
|------------------------------|--------|--------|
| 1963 Proof-Like Dollars | \$6.50 | \$7.95 |
| 1964 Proof-Like Dollars | 4.50 | 6.95 |
| Goldwater Medal, \$1.00 size | ... | \$2.50 |

HOTTEST ITEM ON THE COIN MARKET TODAY

HALF DOLLARS

AVERAGE CIRCULATED HALVES

| FRANKLIN | | WALKING LIBERTY | | KENNEDY HALF DOLLARS | |
|----------|---------------|-----------------|--------------|----------------------|---------------|
| 1968 | \$ 1.50 | 1968 | \$.70 | 1968-S | \$ 1.40 |
| 1948-D |55 | 1960-D |55 | 1961 | WTD. |
| 1949 |55 | 1961 |55 | 1961-D | WTD. |
| 1949-D |55 | 1961-D |55 | 1961-S | WTD. |
| 1949-S | 1.35 | 1962 |70 | 1961-S | 1.25 |
| 1950 |55 | 1962-D |55 | 1962-S | 1.75 |
| 1950-D |55 | 1963 |55 | 1962-S | 1.75 |
| 1951 |55 | 1963-D |55 | 1962-S | 1.75 |
| 1951-D |70 | | | 1962-S | 1.75 |
| 1951-S |55 | | | 1962-S | 1.75 |
| 1952 |55 | | | 1962-S | 1.75 |
| 1952-D |55 | | | 1962-S | 1.75 |
| 1952-S |75 | | | 1962-S | 1.75 |
| 1953 | 3.25 | | | 1962-S | 1.75 |
| 1953-D |55 | | | 1962-S | 1.75 |
| 1953-S |55 | | | 1962-S | 1.75 |
| 1954 |55 | | | 1962-S | 1.75 |
| 1954-D |55 | | | 1962-S | 1.75 |
| 1954-S |75 | | | 1962-S | 1.75 |
| 1955 |55 | | | 1962-S | 1.75 |
| 1955-D |55 | | | 1962-S | 1.75 |
| 1955-S |55 | | | 1962-S | 1.75 |
| 1956 |55 | | | 1962-S | 1.75 |
| 1956-D |55 | | | 1962-S | 1.75 |
| 1956-S |55 | | | 1962-S | 1.75 |
| 1957 |55 | | | 1962-S | 1.75 |
| 1957-D |55 | | | 1962-S | 1.75 |
| 1957-S |55 | | | 1962-S | 1.75 |
| 1958 |55 | | | 1962-S | 1.75 |
| 1958-D |55 | | | 1962-S | 1.75 |
| 1958-S |55 | | | 1962-S | 1.75 |
| 1959 |55 | | | 1962-S | 1.75 |
| 1959-D |55 | | | 1962-S | 1.75 |

\$29.95 FRANKLIN CIRCULATED SET

PROOF SETS

| BUY | SELL |
|---------------------------|----------------|
| 1936-1942 - WANTED TO BUY | |
| 1950 | \$185.00 |
| 1951 | 90.00 |
| 1952 | 65.00 |
| 1953 | 45.00 |
| 1954 | 28.00 |
| 1955 | 36.00 |
| 1956 | 13.50 |
| 1957 | 9.00 |
| 1958 | 20.00 |
| 1959 | 9.00 |
| 1960LD | 7.00 |
| 1960SD | 45.00 |
| 1961 | 6.00 |
| 1962 | 6.00 |
| 1963 | 7.00 |
| 1964 | 13.00 |

| DATE | EST. MINTED | EST. BUY | EST. SELL |
|------|---------------|----------|-----------|
| 1960 | 64,099 | \$24.00 | \$28.95 |
| 1961 | 98,373 | 21.00 | 26.95 |
| 1962 | 200,950 | 15.00 | 18.95 |
| 1963 | 673,006 | 11.00 | 13.00 |
| 1964 | ..... | 7.00 | 9.75 |

CIRC. HALF DOLLAR ROLLS

| DATE | EST. MINTED | EST. BUY | EST. SELL |
|---------|-------------|-----------|-----------|
| 1948-P | 35.00 | 1951 thru | |
| 1948-D | 18.00 | 1954-S | 18.00 |
| 1949-P | 20.00 | 1953-P | 20.00 |
| 1949-D | 18.00 | 1955-P | 140.00 |
| 1949-S | 25.00 | 1956 | 18.00 |
| 1950-PD | 14.00 | 1958 | 18.00 |

All other dates \$17.00 per roll

SPECIAL

1963-P BU Half Dollar Rolls \$13.50 per roll
Please add 50c postage.

CIRCULATED ROLLS

| | |
|---------------------------|---------------|
| 1955-S 10c | \$13.00 |
| 1960-D Bar/O Jefferson 5c | \$ 1.00 |

1941-1963 Circulated Lincoln Cent set in Whitman Albums not including Small Date per Set \$2.95

The Treasure Chest
313 S. ADAMS ST. TALLAHASSEE, FLA.

FORMAN'S B. U. ROLL SALE

| CENTS | |
|------------|----------|
| 1934-D | \$520.00 |
| 1935-S | 195.00 |
| 1935-D | 110.00 |
| 1936-D | 82.50 |
| 1936-S | 115.00 |
| 1937-D | 45.00 |
| 1937-S | 80.00 |
| 1938-P | 55.00 |
| 1948-D | 13.75 |
| 1950-P | 14.00 |
| 1953-D | 5.00 |
| 1955-D | 6.25 |
| 1955-S | 33.50 |
| 1956-P | 4.75 |
| 1957-P | 4.25 |
| 1958-P | 4.75 |
| 1959-P | 2.00 |
| 1960-P Lg. | 1.25 |
| 1960-P Sm. | 345.00 |
| 1960-D Sm. | 18.00 |
| 1961-P | 1.35 |

| NICKELS | |
|--------------|----------|
| 1938-P | \$110.00 |
| 1938-D Buff. | 120.00 |
| 1938-D Jeff. | 300.00 |

| | |
|-----------|--------|
| 1938-S | 365.00 |
| 1939-P | 58.50 |
| 1941-P | 35.00 |
| 1942-P II | 350.00 |
| 1942-S | 160.00 |
| 1943-P | 72.50 |
| 1943-D | 170.00 |
| 1943-S | 49.00 |
| 1944-P | 110.00 |
| 1944-D | 75.00 |
| 1945-P | 110.00 |
| 1949-D | 60.00 |
| 1950-D | 895.00 |
| 1952-S | 47.50 |
| 1953-S | 45.00 |
| 1954-P | 13.00 |
| 1954-S | 20.00 |
| 1955-P | 120.00 |
| 1956-P | 11.00 |
| 1956-D | 6.00 |
| 1957-P | 13.50 |
| 1957-D | 4.25 |
| 1959-P | 11.50 |
| 1959-D | 2.75 |
| 1960-P | 4.50 |
| 1961-P | 3.50 |
| 1962-P | 3.00 |
| 1962-D | 3.00 |
| 1963-P | 2.75 |
| 1963-D | 2.75 |

| DIMES | |
|--------|----------|
| 1935-P | \$120.00 |
| 1937-P | 115.00 |
| 1937-D | 200.00 |
| 1938-P | 115.00 |
| 1938-S | 235.00 |
| 1939-D | 100.00 |
| 1941-D | 125.00 |
| 1942-P | 62.50 |
| 1942-S | 125.00 |
| 1944-P | 45.00 |
| 1944-D | 50.00 |
| 1944-S | 55.00 |
| 1945-P | 45.00 |
| 1945-D | 50.00 |
| 1945-S | 60.00 |
| 1946-P | 18.50 |
| 1946-S | 90.00 |
| 1947-P | 62.50 |
| 1948-P | 130.00 |
| 1948-S | 90.00 |
| 1950-P | 92.50 |
| 1953-P | 46.50 |
| 1954-P | 12.00 |
| 1955-P | 115.00 |
| 1955-D | 49.50 |
| 1956-P | 9.50 |
| 1957-P | 8.00 |
| 1958-P | 39.50 |

| | |
|--------|-------|
| 1960-P | 9.50 |
| 1961-P | 11.50 |
| 1961-D | 6.50 |
| 1962-P | 8.00 |

| | |
|--------|-------|
| 1960-P | 15.00 |
| 1962-P | 13.50 |
| 1963-P | 11.75 |

QUARTERS

| | |
|--------|----------|
| 1934-P | \$410.00 |
| 1935-P | 275.00 |
| 1939-P | 250.00 |
| 1939-D | 300.00 |
| 1940-P | 275.00 |
| 1941-P | 85.00 |
| 1942-P | 90.00 |
| 1944-P | 42.50 |
| 1944-S | 100.00 |
| 1945-P | 32.50 |
| 1948-P | 40.00 |
| 1948-S | 55.00 |
| 1950-P | 60.00 |
| 1952-P | 29.50 |
| 1953-P | 79.50 |
| 1955-P | 52.50 |
| 1956-P | 17.50 |
| 1956-D | 18.50 |
| 1959-P | 16.00 |

HALVES

| | |
|--------|----------|
| 1936-P | \$135.00 |
| 1937-P | 145.00 |
| 1939-P | 140.00 |
| 1944-S | 120.00 |
| 1949-P | 625.00 |
| 1949-S | 400.00 |
| 1950-P | 295.00 |
| 1951-P | 72.50 |
| 1952-D | 28.50 |
| 1953-D | 23.50 |
| 1954-D | 20.00 |
| 1955-P | 185.00 |
| 1956-P | 60.00 |
| 1957-P | 37.50 |
| 1958-P | 57.50 |
| 1959-D | 22.50 |
| 1960-D | 17.50 |
| 1961-P | 20.00 |
| 1963-P | 13.50 |
| 1964-P | 11.50 |

FOREIGN PROOF SETS

Recently we advertised South African Proof Sets and were very surprised with the large response and many inquiries we received concerning these sets. We feel they are a very desirable item because of their high quality workmanship, low mintages, and their reasonable prices. They are housed in their original cases as issued. We offer you the following sets—

SOUTH AFRICAN PROOF SETS

1952-1963 inclusive, with gold. All in original cases as issued. The twelve sets for \$3500.00
As above. Without gold. (in original cases)

The twelve sets for 1650.00
As above. Gold coins only.

(in original cases) The twelve sets for 1900.00
(If you are interested in specific years between 1952 to 1963, please write for prices)

CARIBBEAN TERRITORY PROOF SETS

1955. (2000 sets issued) In original case. \$125.00
(we believe this British Colonial set to be an excellent investment at this time)

CYPRUS PROOF SET. 1955. In original case 85.00
GUERNSEY PROOF SET. 1956. In original case. 75.00
JERSEY PROOF SET. 1957. In original case. 90.00

NEW ZEALAND PROOF SET. 1953
In original case 125.00

BRITISH CORONATION SET. PROOF. 1953
In original case 90.00

GHANA. Proof Crown. 1958. Total of 50,000 pcs.
issued. Single pc. 8.50

As above. Ten pcs. 82.50

CANADIAN PROOFLIKE SETS. 1964
Single set 9.50

As above. 10 sets 90.00
As above. 100 sets 875.00

CANADA. 1964. Commemorative Dollar.
Proofoflike. Single piece 7.00

As above. 10 pcs. 67.50
As above. 100 pcs. 650.00

CANADA. 1958. Commemorative Dollar
B.U. Single piece 8.00

As above. Ten pcs. 75.00
As above. 100 pcs. 700.00

U. S. PROOF SETS FOR SALE

| | |
|-------------------|----------|
| 1942 5 pcs. | \$ 92.50 |
| 1942 6 pcs. | 135.00 |
| 1950 | 205.00 |
| 1951 | 115.00 |
| 1952 | 67.50 |
| 1953 | 49.50 |
| 1954 | 33.50 |
| 1955 (flat packs) | 40.00 |
| 1956 | 18.50 |
| 1957 | 10.50 |
| 1958 | 22.50 |
| 1959 | 13.50 |
| 1960 (w/lg dt 1c) | 9.50 |
| 1960 (w/sm dt 1c) | 46.50 |
| 1961 | 7.50 |
| 1962 | 7.50 |
| 1963 | 9.00 |

*

All proof sets listed above are in original boxes or flat packs as issued by the mint. We will be glad to place any of these sets in plastic Snap-Lok holders at no extra charge.

*

MAC ARTHUR COMMEMORATIVE SETS B. U. 1947-S Peso and Half Peso

(mintage figures—100,000 pesos 200,000 half pesos)

Single Set (in holder) \$6.00

Ten sets (in holders) \$57.50

SILVER NICKEL SET IN NATIONAL HOLDER

1942-1945 11 pcs. B.U. \$33.50

B. U. JEFFERSON NICKEL SETS

1938-1964
In Bookshelf Holder \$200.00

B. U. ROOSEVELT DIME SETS

1946-1964
In Bookshelf Holder \$78.50

B. U. FRANKLIN HALF DOLLAR SETS

1948-1963 Complete
In Bookshelf Holder \$187.50

INDIAN HEAD CENT STARTER SET

In Bookshelf Holder. 25 different dates of our selection.
Good to Fine \$15.00

B. U. SACKS OF COINS FOR SALE

All prices quoted Express Collect

| | |
|------------------------------|-------------------|
| 1955-D Cents | \$625.00 per sack |
| 1959-P Cents | 195.00 per sack |
| 1961-P Cents | 125.00 per sack |
| 1962-D Cents | 90.00 per sack |
| 1963-P Cents | 72.50 per sack |
| 1964-P Cents | 56.50 per sack |
| 1955-D Nickels | 1750.00 per sack |
| 1956-P Nickels | 1000.00 per sack |
| 1959-D Nickels | 285.00 per sack |
| 1964-P Dimes (\$500.00 face) | 545.00 per sack |
| 1964-P Half Dollars | 1125.00 per sack |

B. U. SILVER DOLLARS

| Date | Single Unit Price | Roll Price (30 pcs. per roll) |
|---------|-------------------|----------------------------------|
| 1878-S | \$ 2.50 | \$ 40.00 |
| 1878-SS | 10.00 | 190.00 |
| 1885-S | 12.50 | 235.00 |
| 1885-CC | 56.00 | 1075.00 |
| 1886-S | 42.50 | 795.00 |
| 1893-P | 60.00 | 1085.00 |
| 1897-P | 6.50 | 110.00 |
| 1898-O | 4.00 | 62.50 |
| 1899-P | 31.00 | 575.00 |
| 1903-O | 32.50 | 625.00 |
| 1892-O | 13.50 | 225.00 |

We have listed above eleven semi-key dates of silver dollars all priced realistically. Most of these are seldom offered in roll quantities.
(w/lg dt 1c) (w/sm dt 1c)

HARRY J. FORMAN INC.

P. O. BOX 5756

Philadelphia, Pa. 19120

Pa. Residents please add 5% state sales tax

Cashdan

(Continued from Page 9)

disposal of the bags of Carson City dollars which are now stored in the vaults of the Treasury Department in Washington. We actually hear a new rumor every week, and we don't take much stock in any of them. Some people must take stock in some of the rumors though, as we have noticed a surprising decrease in the prices of some of the uncirculated rolls of Carson City dollars. Evidently there are certain people who think that the 'brains' in Washington will figure out some way to put this bunch of uncirculated dollars into the hands of the public or into the hands of certain dealers.

Actually we don't see how this can possibly be done, and we believe that the only sane solution to the problem is to melt all of the dollars that are now on deposit in the Treasury Department.

For those of you who would like an idea of what remains in the Treasury vaults, here is a list of the dollars by bags that reliable sources have advised us of:

15 1878-CC
24 1879-CC
43 1880-CC
165 1881-CC
790 1882-CC
805 1883-CC
875 1884-CC
145 1885-CC
9 1889-CC

There are also a few bags of common Philadelphia Mint bags according to our information. Now the amazing thing about this list of dollars is that for instance the 1884-CC with a total mintage of 1,136,000 pieces is a scarce coin now because there are 875,000 of them still

in the vaults of the Treasury. The 1885-CC which was considered scarce to begin with is twice as scarce as mintage figures would lead you to believe because according to the list more than half of the issue has never been released. The same holds

true for the 1881-CC dollars.

All we can advise on these dollars right now is to consult your fortune teller or astrologist and you will then probably know just as much about what is going to happen and how many of each date

and mint dollars are on the market as anyone does. We do know for certain that there are more people collecting dollars now than ever before, and when there are many collectors, there is usually a good market and a good potential for investment.

the numismatic bug is coming...!

Tri-State
310 W. Liberty
Louisville

1955-P BU Halves

- \$182.00

per roll

Limit of 5 rolls per customer

BU Rolls

1952-D Nickels

- \$175.00

per roll

BU Rolls of 1879-0 Silver Dollars—\$120.00 per roll
BU Rolls of 1879-S Silver Dollars—\$ 31.00 per roll
BU Rolls of 1882-0 Silver Dollars—\$ 40.00 per roll

UNCIRCULATED ROLLS

B.U. Cents

B.U. Dimes

B.U. Dimes

| | | |
|-------------------------|---------------------|---------------------|
| 1955-S\$35.00 Roll | 1939-D\$90.00 | 1950-D\$95.00 |
| 1960-D, SD \$17.90 Roll | 1940-P 81.00 | 1950-S565.00 |
| 1960-P SD 365.00 Roll | 1940-D 81.00 | 1951-P 66.00 |
| | 1940-S 79.00 | 1951-D 55.00 |
| | 1941-P 64.50 | 1951-S465.00 |
| | 1941-D 99.50 | 1952-P24.50 |
| | 1941-S100.00 | 1952-D 22.00 |
| | 1942-P 49.50 | 1952-S130.00 |
| | 1942-D 64.50 | 1953-P 47.50 |
| | 1942-S129.00 | 1953-D 17.00 |
| 1953-D\$25.00 Roll | 1943-P 59.00 | 1953-S 48.00 |
| 1954-D 20.00 Roll | 1943-S 65.00 | 1954-P 12.00 |
| 1954-S 52.00 Roll | 1944-P 49.50 | 1954-D 12.95 |
| 1956-P 63.00 Roll | 1944-D 49.50 | 1954-S 48.00 |
| 1957-D 17.00 Roll | 1944-S 55.50 | 1955-D 74.00 |
| 1957-P 40.00 Roll | 1945-P 51.50 | 1955-P120.00 |
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Silver

(Continued from Page 5)

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deed, with relatively minor changes, since the very first coinage act of the Republic in 1792. The system we establish in its place should have the prospect of lasting equally long and serving equally well. Above all, we

must avoid the kind of "solution" which merely offers a respite. I believe that it is preferable to undergo a greater psychological wrench now rather than to seek a temporary easy path which will leave us more poorly

equipped than at present to protect against a leak of coins out of circulation when a new crisis comes as it must because of the basic imbalance in demand and supply.

Reducing silver content, therefore, merely postpones the day of reckoning. And it may not postpone it for very long. A 50 per cent reduction, for example, would raise the "melt down" price of silver — that is, the price at which the value of the silver in subsidiary coins becomes greater than the face value — from the present level of \$1.38-plus to \$2.76-plus. Many commodity experts believe that in an unrestricted market the price of silver would rapidly break through the new ceiling. To prevent this from occurring, the U. S. Treasury would have to continue its present policy of keeping a lid on silver prices by allowing part of its silver reserves to be drained off for industrial uses.

Indeed, until existing subsidiary coins could be replaced with the new low-silver coins, Treasury would have to continue defending the \$1.38-plus ceiling in order to prevent hoarding of the high-silver coins during the transition period. In order to defend the silver dollars, of course, Treasury would have to hold the price of silver even lower. However, as a practical mat-

ter, the silver dollar has all but disappeared already from circulation even in the West. The silver dollar experience is pertinent to this discussion because it illustrates how completely a coin can vanish when the public, or a substantial segment of it, regards its value, whether in warm sentiment or in hard cash, as greater than its face value. Hoarding of high-silver coins in anticipation of a rise in silver prices would be a probable consequence of the introduction of new low-silver coinage. Outlawing the melting of subsidiary coins would reduce the problem no doubt, but would scarcely eliminate it. And even a small hoarding problem would likely prove intolerable, considering the strains we are already encountering from a coin shortage. Witness the extraordinary measures which have been made necessary by this situation and by the public's fingered attachment to the Kennedy half-dollar.

There is very good reason, in short, to question whether a 50 per cent reduction in silver content would be sufficient. In this connection we ought to give sober consideration to Mexico's experience with debasement of its traditional silver coinage. Long the world's premier silver producer, Mexico originally maintained a silver coinage which was 92.5 per cent fine. Infla-

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tion and rising silver prices forced debasement of the alloy in a series of steps to 10 per cent over a period of 39 years.

Obviously, the United States could not afford such a series of adjustments. With each transition, a substantial loss of silver from the Treasury stockpile might be expected to occur. And, in any event, the psychological impact would be devastating.

Short of a 50 per cent reduction in the silver content of all subsidiary coins, a number of expedients have been suggested which would involve the substitution of a base metal for silver in certain coins with others continuing to be minted from silver. For example, continued use of the silver dollar or the silver half-dollar has been proposed. Such a solution, with or without a reduction in silver content, might actually overcome the coinage problem for a long time to some. Certainly the idea has a definite sentimental appeal.

However, I am convinced that this approach would represent bad public policy. The effect would be to involve the Treasury Department on a semi-permanent basis in the effort to maintain a low-level ceiling on the price of silver, independent of the natural forces of the market. Whether at \$1.38-plus or at some higher price level, the Treasury

would still have to peg the price to avoid hoarding or melting down of the chosen coin. Although silver users might like to have a guarantee against a steep rise in prices, the Treasury Department's market role would clearly be unfair to silver producers. More important, it would encourage undue consumption of a natural resource which is essential to U. S. national security and which is irreplaceable in many important industrial applications. If the price of silver were permitted to seek its natural level, less crucial uses would tend to be driven out of the market. From the standpoint of the national interest such a development is not merely desirable but necessary. We have reached the point, I believe, where silver is too precious to be used as a coinage material.

An examination of the issues compels me, in other words, to recommend that silver coinage be eliminated altogether, either all at once or one coin at a time. Existing subsidiary coins will still have to be defended at the \$1.38-plus melt-down price during the transition period, of course. But the strain would be far less severe than under any other approach. When the transition is complete, I should think that it would be wise to set aside a suitable stockpile of silver for defense purposes —

perhaps 300 to 500 million ounces.

Assuming that the decision is made to shift from silver to another metal, the key question, of course, is what metal. In my own judgment, the answer can

only be reached by measuring every possible substitute material against a set of very definite criteria. Without claiming anything for the order, I suggest the following list: First is a group of con-

siderations having to do with what might be called "the public image" of the U.S. coinage system. I include under this heading such subjective criteria as the appearance of the coin,

(Continued on Page 22)

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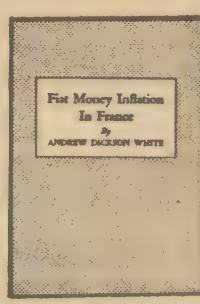
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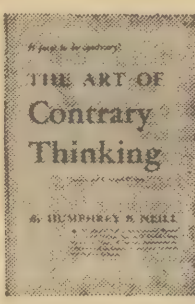
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HOW'S THE MARKET?

PROOF SETS:

While the Proof set market is not as active as it was a few weeks ago, it is well to note that proof sets have RESISTED all selling efforts and simply REFUSE to give very much ground. . . Their STABILITY price-wise is a source of great encouragement to many investors and right NOW they are in our opinion GOOD BUYS at current prices. They are and always will be BLUE CHIP investments, particularly the POPULAR series 1950-1964. The 1964 set, considered by many to be OVERPRICED, could well be the sleeper. There are many 19's when we consider this set. No doubt there will be a change in SILVER CONTENT of coins and conceivably NO silver in any of them by the time the NEW Philadelphia mint is in operation, and "Little Eva" says NO MORE BEFORE then. This means that the 1964 set will have the ONLY KENNEDY HALF in existence, which could well make it skyrocket. Many informed investors, who obtained these sets from the mint, are holding firm and will not sell for many years. While today's price makes it somewhat SPECULATIVE, it could very well turn out to be MOST PROFITABLE over the long term. We also like these sets very much at today's prices—1950-1951-1952-1953-1954-1955-1956-1958. All are still UNDERPRICED, in our opinion, when compared with other sets.

FRANKLIN HALVES:

The market is very firm, with FEW being offered for sale in the better rolls. They are DISAPPEARING! We have said repeatedly that we doubt if there will ever be as many as 200,000 complete sets assembled in BU. With very heavy buying orders, we have carried a large buying list of these at MARKET for weeks, and quite a few rolls are hard to buy. For instance, all this week we have only been ABLE to buy ONE roll of 55P and not a SINGLE roll of 53S. We particularly like the following rolls (but all rolls are good buys for investors) 53P-55P-48P-48D-53S-55P-54S-57P-59P-60P-54P-57D-52D and 54D. These are still BEHIND the market and should work out very nicely indeed. Yes, we think Franklin halves are PRIME.

In spite of our long client want lists for BU WASHINGTON QUARTER ROLLS, we are not able to buy very MANY at today's tape prices. The 55D seems to be about GONE along with 46S and 47S. The 58P is a hard one to NAIL at today's offering prices. We also like 46D-49D-50S-54S-44S-53S-47D-48D-55P-50D-47P-48P-51D-45P-43P-44P. These rolls could show a terrific upside gain if the rest of the series is not OVERPRICED.

ROOSEVELT DIMES:

This series, which has defied the "news" all year, continues to be very STABLE. No doubt the 1955PDS roll sets could well turn out to be the STAR PERFORMER of numismatics. These three rolls all of the same year are ALL KEYS in the Roosevelt series. There are very few offered, and this is at continually rising prices. These sets are disappearing. We also like 54S-53S-58P-50D-51D-46S-46D-47S-47D-51D-53P and the 60P is a STEAL at today's market.

Jefferson nickels and Lincoln cents seem to have about "bottomed out"? As they are not involved in the current Silver Situation, they could break out of their resistance level, but it is very doubtful that they can show very much STRENGTH as long as the spotlight is on the SILVER COINS. There is much SWITCHING from these coins to silver coins, and the effect cannot yet be properly evaluated. They could be headed lower over the long term. Silver coins are going to DOMINATE the market for many months to come. For the person who is looking at the long term, and we mean TWO YEARS or more, these two series could be very good buys at today's low prices. They are CHEAPER, as a whole, than they have been in months. We suggest that investors AVOID common date rolls in these series. If buying, buy the BEST as they will lead in the ADVANCE when it comes.

Results of the Silver Dilemma Can Become More Fatal Than Atomic Attack

Uptake from New York city there is a familiar landmark of our country known as West Point. The first thought that enters our minds when we think of West Point is that it is the home of our Military Academy and furnishes us with the future military leaders of our country. Few persons ever think of it as the WORLD'S LARGEST SILVER MINE. Yet that is just exactly what it is!!! This mine is a product of the 20th century, and is

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PAGE ONE OF EIGHT

(Continued on Page 2)

INVESTOR ACCOUNTS

More national publications quote Willoughby as a coin investment AUTHORITY than any other coin dealer in U.S.A. We offer an entirely different plan for investors who can take "positions" of \$500.00 to \$50,000.00 or even more. We will buy at WHOLESALE and sell to your agent with only a small BROKERAGE FEE (3%) for acting as your agent. Where most advertised BU ROLL PRICES show an average SPREAD of TWENTY per cent, acting as your broker, we can buy these rolls for you at only a SMALL 5% MARK-UP from the actual MARKET price.

Anyone can sell you a PACKAGE of rolls taken from their inventory which means you are buying at the TOP of the market! Willoughby allows you FULL DISCRETION on how your money is invested. We point out ROLLS we consider SPECIAL SITUATIONS and, on your direction, purchase these rolls for you at WHOLESALE PRICES plus a small brokerage fee.

Willoughby will gladly ANALYZE your present portfolio (BU ROLLS ONLY) and offer you his SUGGESTION of CHANGES that he considers to be to your advantage. This portfolio service is FREE with NO OBLIGATION. There is a time to BUY and a time to SELL every roll. Every portfolio needs a SPRING CLEANING occasionally. Why not have America's foremost COIN AUTHORITIES advise you? We are PROFESSIONALS. Please enclose self addressed and stamped envelope with all inquiries.

Scared of robbery? Risking your LIFE by having large amounts of coins in your home or office? WHY GAMBLE? Willoughby offers to their clients FREE STORAGE AND INSURANCE . . . two of the biggest headaches in numismatics. Many of the LARGEST investors in BU roll market today use these FREE Facilities. All merchandise is FULLY INSURED and if your holdings are sizeable enough, we have our carrier issue you a LOSS PAYABLE certificate. Only Willoughby offers this MONEY SAVING service to investors!

We will handle your account for either LONG or SHORT term basis as you desire. If you have a TAX LOSS carry over you probably want SHORT TERM. If you are in a high income bracket we recommend LONG TERM, which means we sell nothing for you until after it has been in the account a minimum of 6 months, ten days—which allows for LONG TERM gains.

Our program is based on PROFITS THROUGH RESEARCH. We are continually probing the market for SPECIAL SITUATIONS with fantastic possibilities. If a roll does not have at least 40% potential on the upside in the next year we give it no consideration here. Our amazing record of predictions in the past gives us added confidence in the future. You too can share in our PROFIT PARADE. Write us about your objective and the amount you want to invest. We will be very glad to have you join our group of investors, who are daily CASHING IN on Willoughby KNOW HOW. All inquiries and transactions strictly CONFIDENTIAL.

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age by the fact that the Government already owns a very large stockpile of surplus nickel — some 340 million pounds — which it considers to be in excess of strategic requirements, which could be made available for coinage use.

In my judgment, however, the critical decision — which must be made promptly — is to abandon silver coinage in an orderly manner, while the silver problem is still subject to control. Silver coinage has gone hand-in-hand with civilization through most of recorded history. For at least 2,500 years, silver has played a leading role in world commerce, first in the form of the stater and the drachma of ancient Greece, then the Roman denarius, then the medieval silver penny, later groats and testoons, ultimately the taler, piece of eight or dollar itself. Undeniably silver coinage has served the world well. But now the time has come, after 2,500 years, to set sentiment aside and to close out the career of silver recognizing that the commercial needs of modern society with its vast industrial appetites and its exploding population, can no longer be met in the old way.

While I do not underestimate the complications attending a changeover, I am personally convinced that the pattern of events permits no other solution. The timing, the choice of a substitute, the method must all be determined, of course, by the proper authorities. It is obvious, however, that a leisurely pace cannot be afforded. In my personal opinion as

an interested observer, circumstances seem to dictate that a final decision on coinage materials should be made well within the next year and that the government should then move as swiftly as possible to make the necessary changes in order to prevent a major crisis from occurring.

Bowers

(Continued from Page 18)

rare. For the investor they present an attractive opportunity. Prices are not high. For instance, a set of Queen Elizabeth Maundy coins in proof condition as issued may be obtained today for less than \$80.00. Mint condition Maundy sets of Queen Victoria (of the Old Head type 1893-1901) and of King Edward (circa 1902-1910) may be obtained for approximately \$30 per set.

There is some investment interest at the present time in Maundy sets but it is confined to an elite group... mainly dealers and other market (insiders). With the tremendous growing popularity of English coins and with the extremely small supply of Maundy sets on the market, prices are bound to rise. Anyone investing in Maundy sets a year or two ago has seen his investment doubled. Most dealers are equally confident that anyone investing in choice

Maundy sets today will see the same thing happen again during the next few years.

Things have a way of "catching on" and becoming "hot" all of a sudden. Witness the tremendous activity in South African sets in recent months... although a year or two ago South African sets were grossly neglected. Maundy money seems to be headed for the limelight soon. Here in London there is scarcely a dealer who has not had dozens of requests from the United States and elsewhere; from dealers and collectors alike desiring to buy Maundy sets at going prices. The supply is much smaller than the demand; a situation which will result in the inevitable increase in prices.

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10% discount on all orders over \$100 on below listed Lincoln Cents provided second choices are given. Discount does not apply to 1955 Doubled Die.

| | | | | | |
|-----------|--------|--------|--------|--------|-------|
| 1909 | 5.00 | 1917 | 7.00 | 1924-D | 35.00 |
| 1909 VDB | 5.00 | 1917-D | 30.00 | 1924-S | 35.00 |
| 1909-S | 95.00 | 1917-S | 23.00 | 1927 | 6.00 |
| 1909-SVDB | 275.00 | 1918 | 8.00 | 1927-D | 20.00 |
| 1910 | 5.50 | 1918-D | 35.00 | 1927-S | 35.00 |
| 1910-S | 32.00 | 1918-S | 27.50 | 1928 | 5.00 |
| 1911 | 9.00 | 1919 | 7.00 | 1928-D | 15.00 |
| 1911-D | 36.00 | 1919-D | 28.00 | 1928-S | 33.00 |
| 1911-S | 60.00 | 1919-S | 16.00 | 1929 | 5.00 |
| 1912 | 20.00 | 1920 | 6.00 | 1929-D | 8.00 |
| 1912-D | 65.00 | 1920-D | 42.50 | 1929-S | 5.00 |
| 1912-S | 45.00 | 1920-S | 33.00 | 1930 | 2.50 |
| 1913 | 20.00 | 1921 | 20.00 | 1930-D | 8.00 |
| 1913-D | 50.00 | 1921-S | 110.00 | 1930-S | 4.50 |
| 1913-S | 45.00 | 1922-D | 50.00 | 1931 | 25.00 |
| 1914 | 20.00 | 1923 | 12.00 | 1931-D | 40.00 |
| 1914-D | 525.00 | 1923-S | 140.00 | 1931-S | 85.00 |
| 1914-S | 75.00 | 1924 | 20.00 | 1932 | 15.00 |
| 1915 | 80.00 | 1924-D | 165.00 | 1932-D | 15.00 |
| 1915-D | 25.00 | 1924-S | 75.00 | 1933 | 15.00 |
| 1915-S | 45.00 | 1925 | 8.00 | 1933-D | 30.00 |
| 1916 | 6.00 | 1925-D | 25.00 | 1934 | 3.00 |
| 1916-D | 17.00 | 1925-S | 33.00 | 1934-D | 15.00 |
| 1916-S | 27.50 | 1926 | 6.00 | 1939-D | 5.00 |

1955 DOUBLED DIE \$235.00

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10 Coins Sealed in Polyethylene Bags

| | |
|------------|-----------|
| 1944 P & D | 3.25 each |
| 1943 P & D | 3.25 each |
| 1942 P & D | 4.50 each |
| 1941 P & D | 5.25 each |
| 1940 P & D | 3.25 each |

5 Coins only — Either Set — Your Choice

| | |
|-------------|-----------|
| 1944 P or D | 2.00 each |
| 1943 P or D | 2.00 each |
| 1942 P or D | 2.75 each |
| 1941 P or D | 3.25 each |
| 1940 P or D | 3.25 each |

ROOSEVELT DIMES

| DATE | G-VG | F | XF | UNC. |
|--------|------|------|----|------|
| 1946-S | .35 | .45 | — | — |
| 1947-S | .50 | — | — | — |
| 1948-S | .50 | — | — | — |
| 1949-S | .65 | — | — | — |
| 1950-S | .45 | — | — | — |
| 1951-S | .15 | — | — | — |
| 1952-S | .25 | — | — | — |
| 1953-S | .20 | — | — | 1.35 |
| 1954-S | .95 | 1.25 | — | — |
| 1955-D | .60 | — | — | — |
| 1955-S | .60 | — | — | 1.50 |
| 1956-P | .25 | .30 | — | — |
| 1957-P | .20 | .25 | — | — |
| 1958-P | .20 | .25 | — | — |

JEFFERSON NICKELS

| DATE | G-VG | F | UNC. |
|--------|------|--------|------|
| 1938-D | 1.25 | \$1.70 | — |
| 1938-S | 3.25 | 3.75 | — |
| 1939-S | 1.35 | — | — |
| 1942-D | .40 | — | — |
| 1943-D | .50 | 5.50 | — |
| 1949-S | .40 | .55 | — |
| 1950-P | — | .55 | — |
| 1951-S | — | .30 | — |
| 1955-P | .85 | 1.25 | — |
| 1958-P | — | — | 1.15 |

All other circulated Roosevelt Dimes

1943-PDS - 1963 PD .20 each

LINCOLN MEMORIAL CENT SETS

| | |
|---|---------|
| 12 Coins WITHOUT 1960 P & D Small Dates | \$ 1.00 |
| 14 Coins WITH 1960 P & D Small Dates | 11.50 |
| Each in Whitman Folders | — |
| 14 Coins WITH 1960 P & D Small Dates in | 12.50 |
| Capital C-12 Holder | — |

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| A.G. | G. | V.G. | F | V.F. | X.F. |
|------|------|------|------|------|------|
| 1887 | 1.95 | 3.10 | 4.00 | Wtd. | Wtd. |
| 1888 | 2.25 | 3.95 | 5.25 | Wtd. | Wtd. |
| 1889 | 2.25 | 3.95 | 5.30 | Wtd. | Wtd. |

INDIAN HEAD CENTS

| | | | | | | | |
|---------|-------|-------|--------|--------|--------|--------|--------|
| 1859 | ..... | \$175 | \$2.50 | \$3.25 | \$6.60 | WTD. | WTD. |
| 1860 | ..... | Wtd. | 2.00 | 2.55 | 5.70 | 5.75 | WTD. |
| 1861 | ..... | Wtd. | 7.75 | 8.00 | 13.40 | 17.00 | 23.50 |
| 1862 | ..... | Wtd. | 1.75 | 2.50 | 3.50 | WTD. | WTD. |
| 1863 | ..... | Wtd. | 1.20 | 1.85 | 2.65 | 3.75 | WTD. |
| 1864 | CN | Wtd. | 4.50 | 6.25 | 9.95 | 13.75 | 18.00 |
| 1864 BR | Wtd. | 1.60 | WTD. | WTD. | WTD. | WTD. | WTD. |
| 1864-L | ..... | 10.25 | 13.50 | 22.75 | WTD. | WTD. | WTD. |
| 1865 | ..... | .75 | 1.50 | 2.25 | 4.75 | 7.25 | 13.75 |
| 1866-68 | ..... | 4.25 | 5.60 | WTD. | WTD. | WTD. | WTD. |
| 1870 | ..... | 12.50 | 12.50 | WTD. | WTD. | WTD. | WTD. |
| 1872 | ..... | 6.50 | 12.25 | WTD. | WTD. | WTD. | WTD. |
| 1871 | ..... | 9.00 | 17.00 | WTD. | WTD. | WTD. | WTD. |
| 1872 | ..... | 10.90 | 19.75 | WTD. | WTD. | WTD. | WTD. |
| 1873-75 | ..... | 2.00 | 3.80 | 5.60 | 12.50 | 18.00 | 27.00 |
| 1878 | ..... | 2.75 | 5.40 | 9.95 | 18.75 | 24.25 | 35.50 |
| 1877 | ..... | 85.90 | 99.50 | WTD. | 195.00 | WTD. | WTD. |
| 1878 | ..... | 3.75 | 7.50 | 11.50 | 17.50 | 24.25 | 35.50 |
| 1880-83 | ..... | .35 | .80 | 1.25 | 3.25 | WTD. | WTD. |
| 1884 | ..... | Wtd. | 1.25 | 2.50 | 3.75 | 5.25 | 11.00 |
| 1884 | ..... | .80 | 1.50 | 2.75 | 5.25 | WTD. | WTD. |
| 1885 | ..... | Wtd. | 3.25 | 6.25 | 10.00 | WTD. | WTD. |
| 1886 | ..... | 1.00 | 1.50 | 2.50 | WTD. | WTD. | WTD. |
| 1887-93 | ..... | Wtd. | .30 | .80 | 1.50 | 3.25 | 5.25 |
| 1894 | ..... | 1.25 | 2.25 | 4.75 | 7.25 | 8.25 | 10.75 |
| 1895-99 | ..... | .30 | .35 | .80 | 1.25 | 3.25 | 5.25 |
| 1900-07 | ..... | 18 | .25 | .40 | .80 | 1.50 | 2.75 |
| 1908 | ..... | .30 | .30 | .60 | 1.00 | 1.50 | 2.50 |
| 1908-A | ..... | 17.50 | 20.00 | 24.75 | 28.75 | 32.75 | 45.75 |
| 1909 | ..... | Wtd. | .80 | 1.10 | 1.50 | 2.30 | 4.25 |
| 1908-B | ..... | 66.50 | 86.50 | 96.50 | 112.50 | 142.50 | 175.00 |

THE MARKET PACE

Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, OCTOBER 21, 1964

LINCOLN CENTS

| | |
|-------------|------------|
| THIS WEEK | \$1,612.00 |
| LAST WEEK | 1,639.00 |
| CHANGE-DOWN | 27.00 |
| LAST MONTH | 1,717.00 |
| LAST YEAR | 1,470.00 |
| 1964 HIGH | 1,733.50 |
| 1964 LOW | 1,602.00 |

WASHINGTON QUARTERS

| | |
|-------------|------------|
| THIS WEEK | \$1,051.00 |
| LAST WEEK | 1,052.00 |
| CHANGE-DOWN | 1.00 |
| LAST MONTH | 1,043.00 |
| LAST YEAR | 406.50 |
| 1964 HIGH | 1,065.00 |
| 1964 LOW | 651.00 |

FRANKLIN HALF DOLLARS

| | |
|-------------|------------|
| THIS WEEK | \$2,321.00 |
| LAST WEEK | 2,353.00 |
| CHANGE-DOWN | 32.00 |
| LAST MONTH | 2,430.00 |
| LAST YEAR | 574.75 |
| 1964 HIGH | 2,450.00 |
| 1964 LOW | 1,460.00 |

MORGAN DOLLARS

| | |
|-------------|------------|
| THIS WEEK | \$3,483.00 |
| LAST WEEK | 3,533.00 |
| CHANGE-DOWN | 50.00 |
| LAST MONTH | 3,505.00 |
| LAST YEAR | 2,047.00 |
| 1964 HIGH | 3,703.00 |
| 1964 LOW | 2,500.00 |

JEFFERSON NICKELS

| | |
|-------------|------------|
| THIS WEEK | \$2,959.00 |
| LAST WEEK | 3,037.00 |
| CHANGE-DOWN | 78.00 |
| LAST MONTH | 3,051.00 |
| LAST YEAR | 2,156.00 |
| 1964 HIGH | 3,092.00 |
| 1964 LOW | 2,543.00 |

ROOSEVELT DIMES

| | |
|-------------|-----------|
| THIS WEEK | \$ 807.00 |
| LAST WEEK | 814.00 |
| CHANGE-DOWN | 7.00 |
| LAST MONTH | 792.00 |
| LAST YEAR | 331.00 |
| 1964 HIGH | 834.00 |
| 1964 LOW | 627.00 |

Space City Averages:

How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

PEACE DOLLARS

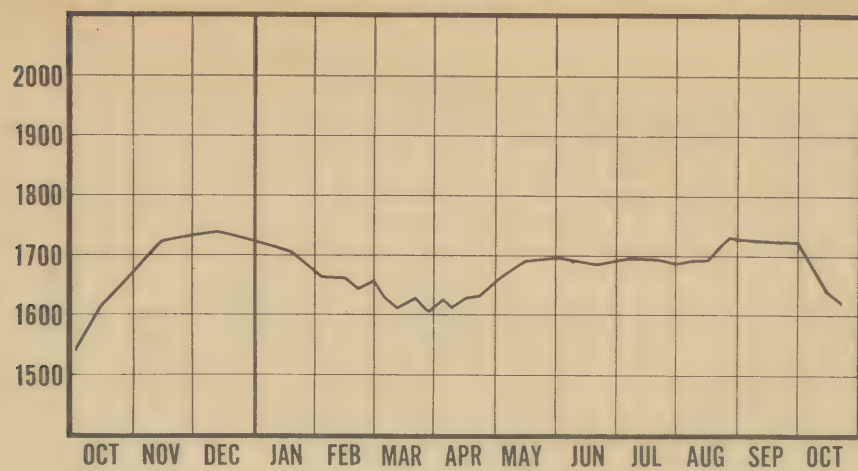
| | |
|-------------|------------|
| THIS WEEK | \$2,070.00 |
| LAST WEEK | 2,080.00 |
| CHANGE-DOWN | 10.00 |
| LAST MONTH | 2,340.00 |
| LAST YEAR | 984.00 |
| 1964 HIGH | 2,510.00 |
| 1964 LOW | 1,150.00 |

PROOF SETS

| | |
|-------------|-----------|
| THIS WEEK | \$ 531.50 |
| LAST WEEK | 548.50 |
| CHANGE-DOWN | 17.00 |
| LAST MONTH | 608.00 |
| LAST YEAR | 255.85 |
| 1964 HIGH | 631.75 |
| 1964 LOW | 308.40 |

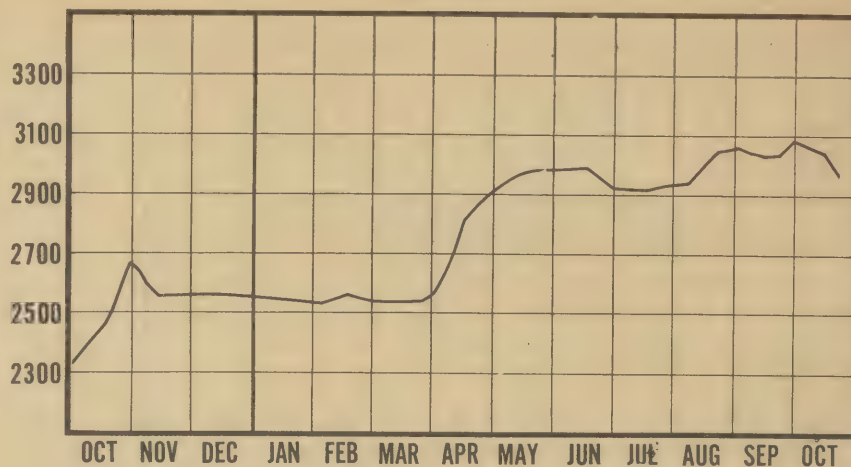
Charts by Richard Pevey

CENTS



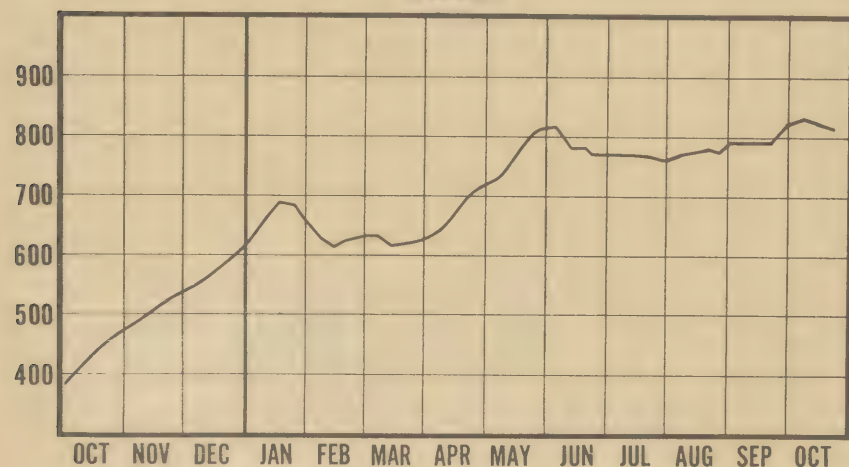
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

NICKELS



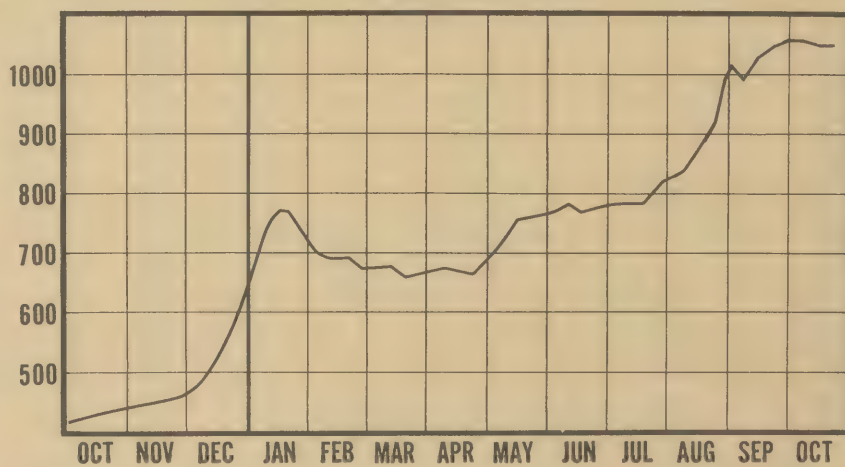
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

OCTOBER 21, 1964

By Russell Brown

THIS week, Washington quarters, both circulated and uncirculated, and Franklin half dollars managed a small recovery from last week's doldrums but the rest of the market once again moved lower in listless trading. Declines exceeded advances for the total market by a nine to one ratio.

There was more bidding in the half dollars than in all other series together as several issues such as the 1948-P and the 1952-D rose slightly in value. But meanwhile the 1949-P, 1951-S and 1949-S lost ten dollars or more apiece in a market which continued to be very selective.

The Denver 1949 and 1946 Washington quarters were requested heavily and both scored gains. But here again, losses by many issues more than offset the advances. Hardest hit were the 1951-S and the 1952-S. Circulated Washingtons are getting a heavy play for the first time in this era and the general price level of the series is rising daily.

Proof sets continued to suffer profit taking with the 1940 and the 1941 sets the hardest hit. There were no advances in the series and 100 set lots were offered again and again at dwindling prices. The 1964 set once more saw a heavy play with the price running the complete range from \$13 to \$14.50 on the bid side.

Peace dollars are very quiet and losses by the series are now seldom encountered. Many dealers are making no attempt to sell their B.U. stocks but rather are

awaiting what they consider the certain increases in price which will accompany the release of the new 1964-D dollar. This week saw the 1923-D and the 1925-S slip lower by small amounts. Only these two price changes were noted in the series.

Morgan dollars, on the other hand, are seldom requested and saw no advances during the week. Continued rumors about a Treasury leak drove the prices of several CC issues substantially lower. Few investors seem to enjoy the thought of a Treasury dump dropping the prices of their \$500 rolls to face overnight as could well be the case if any attempt at distribution of the remaining cartwheels is made or if leakage is actually occurring. Two varieties of the 1878 issue were hit by selling with the eight feather version losing \$20 and the seven over eight losing \$75.

Dimes were quietly inactive and depended upon their silver con-

tent to keep them afloat in the sea of sell orders. While four issues were losing \$5 apiece and six others lesser amounts, only one, the 1955-D could score a gain. While the B.U. price of dimes drifts lower it is quite noticeable how resistant the circulated roll prices are to decline. Few if any are dropping and occasionally one or more actually advance in price.

Jefferson nickels and Lincoln cents, not having any silver content are taking it on the chin with the losses this week even more major than last. The nickels are particularly vulnerable due to the high set price and losses were wide spread from the war issues, through the early keys, and even including the king 1950-D. Seven different issues lost ten dollars or more and in all, 29 saw a decline in value matched against no advances. While 29, declines in a series is bad enough, the situation is compounded by the large size of a great number of the

losses. At this writing there is no end in sight despite several efforts of support by heavily stocked dealers.

The Lincoln cent bemoaned losses in most issues from the mid thirties through the early forties. But from 1942 forward, the series seemed to have a certain resistance to loss. However an exception to this was the small date Philadelphia roll which suffered a loss of \$20. It has also been noted that it is becoming extremely hard to move bag lots of late date cents and circulated cents on the wholesale market. While this type of merchandise will probably rebound later in the year it is certainly at a low ebb now.

The Market Opinion

There are several outside factors that are now influencing the coin market in an unnatural way. One of the major factors is the unknown outcome of the elections soon to take place. There are an enormous number of people who seem to feel that the future of, say, the 1950-D nickel is entirely subjective to whether Lyndon loses. Frankly, in a country as well managed as this one generally is (notwithstanding the silver situation) we hardly feel that the victory of either party will have much of an affect on the coin market.

Since this is the case, you can count on a rebound of at least the silver issues on the short term and it would seem that now is the time to pick up a number of these issues that are priced quite attractively.

Space City Index

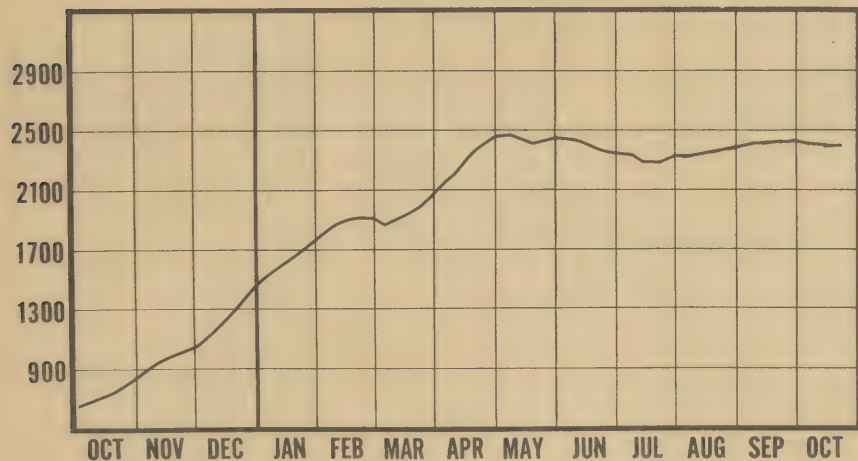
October 21, 1964

| | | | |
|------------------------|-------|-----------------------|-------|
| Lincoln Cents | 94.4 | Franklin Half Dollars | 159.1 |
| Jefferson Nickels | 116.1 | Morgan Dollars | 136.8 |
| Roosevelt Dimes | 124.8 | Peace Dollars | 187.1 |
| Washington Quarters | 162.6 | Proof Sets | 171.6 |

Based On A Value Of 100.0 At January 1, 1964

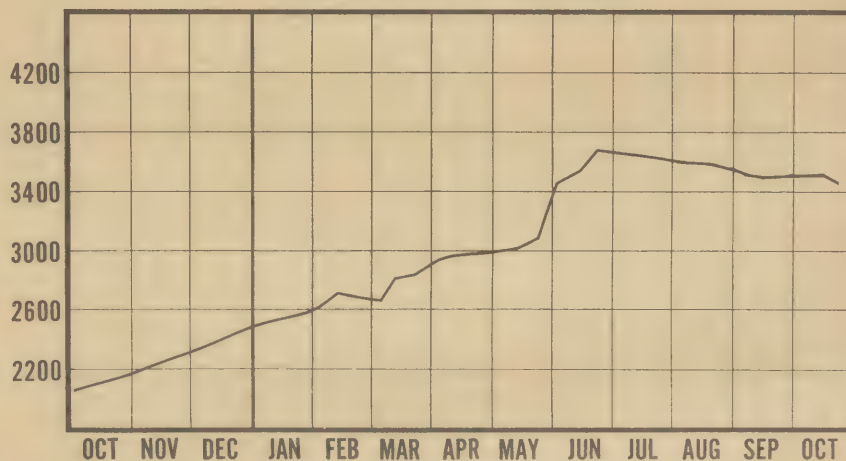
Using Coins Listed In Space City Averages

HALF DOLLARS



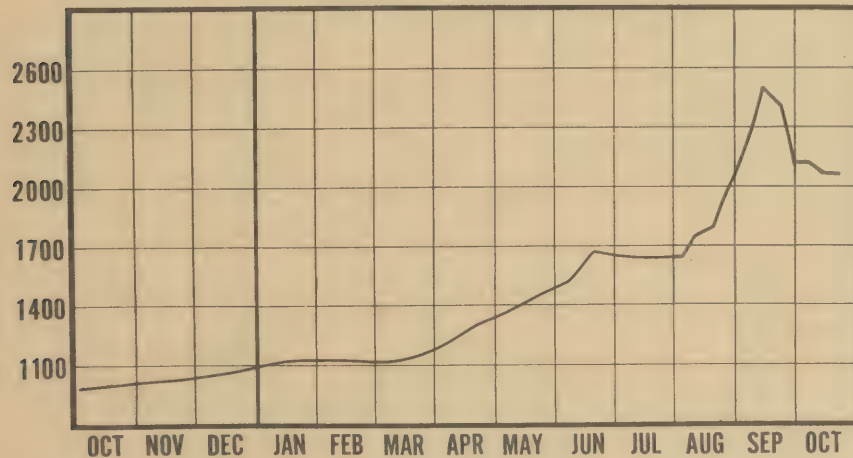
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



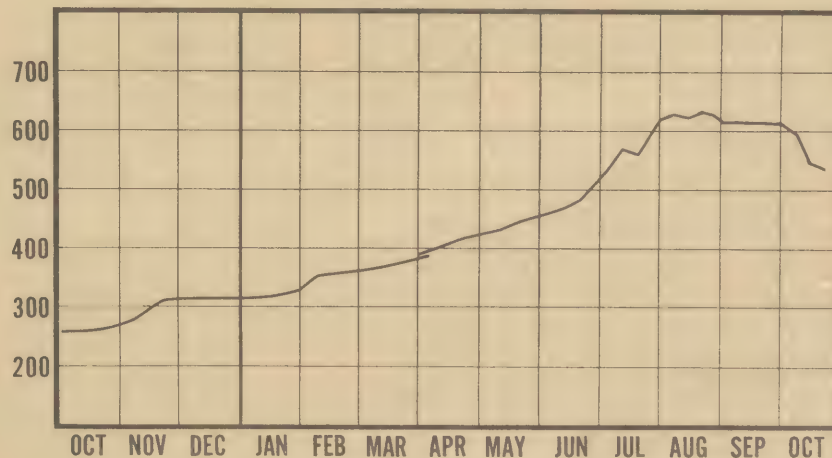
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

American Numismatics Exchange Transactions

BU Roll Prices as of Wednesday, October 21, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



| CENTS | | | | |
|--------|---------------|---------|----------|--------|
| Date | Minted | Bid | Ask | Change |
| 1934 | 219,080,000 | \$95.00 | \$103.00 | |
| 1934-D | 28,446,000 | 400.00 | 430.00 | -25.00 |
| 1935 | 245,388,000 | 35.00 | 37.00 | |
| 1935-D | 47,000,000 | 90.00 | 100.00 | |
| 1935-S | 38,702,000 | 180.00 | 190.00 | -10.00 |
| 1936 | 309,637,569 | 26.00 | 27.00 | -3.00 |
| 1936-D | 40,620,000 | 68.00 | 72.00 | |
| 1936-S | 29,130,000 | 90.00 | 100.00 | |
| 1937 | 309,179,320 | 23.00 | 26.00 | |
| 1937-D | 50,430,000 | 41.00 | 43.00 | -2.00 |
| 1937-S | 34,500,000 | 68.00 | 72.00 | |
| 1938 | 156,696,734 | 46.00 | 54.00 | |
| 1938-D | 20,010,000 | 110.00 | 120.00 | -10.00 |
| 1938-S | 15,180,000 | 155.00 | 165.00 | |
| 1939 | 316,479,520 | 24.00 | 27.00 | -1.00 |
| 1939-D | 15,160,000 | 195.00 | 200.00 | |
| 1939-S | 52,070,000 | 53.00 | 55.00 | -2.00 |
| 1940 | 586,825,872 | 21.00 | 24.00 | |
| 1940-D | 81,390,000 | 35.00 | 38.00 | -2.00 |
| 1940-S | 112,940,000 | 30.00 | 32.00 | -1.00 |
| 1941 | 887,039,100 | 28.00 | 30.00 | -1.00 |
| 1941-D | 128,700,000 | 46.00 | 50.00 | |
| 1941-S | 92,360,000 | 49.00 | 53.00 | -3.00 |
| 1942 | 657,828,600 | 14.00 | 16.00 | -1.00 |
| 1942-D | 206,698,000 | 185.00 | 192.00 | |
| 1942-S | 85,590,000 | 185.00 | 200.00 | |
| 1943 | 684,628,670 | 11.00 | 12.00 | |
| 1943-D | 217,660,000 | 19.00 | 24.00 | |
| 1943-S | 191,550,000 | 45.00 | 48.00 | |
| 1944 | 435,400,000 | 7.00 | 8.00 | |
| 1944-D | 430,578,000 | 9.00 | 12.00 | |
| 1944-S | 282,760,000 | 16.00 | 17.00 | |
| 1945 | 1,040,515,000 | 10.00 | 13.00 | |
| 1945-D | 226,268,000 | 14.00 | 16.00 | |
| 1945-S | 181,770,000 | 16.50 | 18.50 | |
| 1946 | 991,655,000 | 7.00 | 7.50 | |
| 1946-D | 315,690,000 | 14.50 | 15.50 | |
| 1946-S | 198,100,000 | 15.00 | 16.00 | |
| 1947 | 190,555,000 | 25.00 | 29.00 | |
| 1947-D | 194,750,000 | 12.00 | 13.00 | |
| 1947-S | 99,000,000 | 41.00 | 42.00 | |
| 1948 | 317,570,000 | 13.00 | 14.00 | |
| 1948-D | 172,637,500 | 13.00 | 14.00 | |
| 1948-S | 81,735,000 | 65.00 | 68.00 | |
| 1949 | 217,490,000 | 26.00 | 28.00 | |
| 1949-D | 154,370,500 | 20.00 | 22.00 | |
| 1949-S | 64,290,000 | 76.00 | 80.00 | -2.00 |
| 1950 | 272,686,386 | 14.00 | 17.00 | |
| 1950-D | 334,950,000 | 8.00 | 9.50 | |
| 1950-S | 118,505,000 | 30.00 | 35.00 | +1.00 |
| 1951 | 294,633,500 | 23.00 | 25.00 | |
| 1951-D | 625,355,000 | 6.00 | 6.50 | |
| 1951-S | 100,890,000 | 49.00 | 52.00 | +1.00 |
| 1952 | 186,856,980 | 23.00 | 25.00 | |
| 1952-D | 746,130,000 | 5.00 | 5.50 | |
| 1952-S | 137,800,004 | 30.00 | 31.00 | |
| 1953 | 256,883,800 | 6.50 | 7.00 | -1.50 |
| 1953-D | 700,515,000 | 4.25 | 4.50 | |
| 1953-S | 181,835,000 | 20.00 | 22.00 | |
| 1954 | 71,873,350 | 34.00 | 35.00 | |
| 1954-D | 251,552,500 | 5.50 | 6.00 | |
| 1954-S | 96,190,000 | 18.50 | 20.00 | |
| 1955 | 330,958,200 | 6.00 | 6.50 | |
| 1955-D | 563,257,500 | 6.50 | 7.00 | |
| 1955-S | 44,610,000 | 31.50 | 32.00 | |
| 1956 | 421,414,384 | 4.25 | 4.75 | |
| 1956-D | 1,098,201,100 | 1.50 | 1.75 | |
| 1957 | 283,787,952 | 4.00 | 4.50 | |
| 1957-D | 1,051,342,000 | 1.25 | 1.50 | |
| 1958 | 253,400,652 | 4.00 | 4.25 | -25 |
| 1958-D | 800,953,000 | 1.10 | 1.25 | |
| 1959 | 610,864,291 | 1.75 | 2.00 | |

COINS IN BRIEF

CENTS

Advances 2
Declines 16
Unchanged 67

NICKELS

Advances -0-
Declines 29
Unchanged 42

DIMES

Advances 1
Declines 11
Unchanged 51

QUARTERS

Advances 4
Declines 5
Unchanged 52

HALF DOLLARS

Advances 6
Declines 6
Unchanged 25

MORGAN DOLLARS

Advances -0-
Declines 12
Unchanged 85

PEACE DOLLARS

Advances -0-
Declines 2
Unchanged 21

PROOF SETS

Advances 1
Declines 12
Unchanged 11

TOTAL MARKET

Advances 14
Declines 93
Unchanged 354

| Date | Minted | Bid | Ask | Change |
|-----------|---------------|--------|--------|--------|
| 1959-D | 1,270,760,000 | 1.00 | 1.15 | |
| 1960-SD | | 325.00 | 330.00 | -20.00 |
| 1960-D-SD | | 16.00 | 17.00 | |
| 1960 LD | 588,096,602 | 1.25 | 1.35 | |
| 1960-D-LD | | | | |
| | 1,580,884,000 | .90 | .95 | |
| 1961 | 756,373,244 | 1.10 | 1.20 | |
| 1961-D | | | | |
| | 1,753,266,700 | .75 | .85 | |
| 1962 | 609,263,019 | 1.15 | 1.25 | |
| 1962-D | | | | |
| | 1,793,148,400 | .75 | .80 | |
| 1963 | 757,185,645 | .60 | .70 | |
| 1963-D | | | | |
| | 1,774,020,400 | .60 | .65 | |
| 1964 | | .55 | .60 | |
| 1964-D | | .55 | .60 | |

| NICKELS | | | | |
|---------|-------------|---------|---------|--------|
| Date | Minted | Bid | Ask | Change |
| 1938 | 19,515,365 | \$85.00 | \$88.00 | -10.00 |
| 1938-D | 5,376,000 | 290.00 | 295.00 | -5.00 |
| 1938-S | 4,105,000 | 370.00 | 380.00 | -10.00 |
| 1939 | 120,627,535 | 55.00 | 57.00 | |

COINS IN THE SPOTLIGHT

CENTS

1950-S ... + \$1.00
1941-S ... - 3.00
1936-P ... - 3.00
1935-S ... - 10.00
1938-D ... - 10.00
1960-P SD ... - 20.00
1934-D ... - 25.00

NICKELS

1950-P ... -\$ 10.00
1944-S ... - 10.00
1938-P ... - 10.00
1950-D ... - 20.00
1939-S ... - 25.00
1942-P II ... - 30.00
1939-D ... - 50.00

DIMES

1955-D ... + \$ 2.00
1953-S ... - 2.00
1953-P ... - 3.00
1949-D ... - 5.00
1948-P ... - 5.00
1941-D ... - 5.00
1945-P ... - 5.00

QUARTERS

1949-D ... + \$ 15.00
1946-D ... + 5.00
1952-S ... - 2.00
1947-D ... - 4.00
1946-S ... - 5.00
1951-S ... - 10.00
1952-S ... - 10.00

HALF DOLLARS

1948-P ... + \$ 5.00
1952-D ... + 2.00
1952-S ... - 5.00
1951-P ... - 5.00
1949-P ... - 10.00
1951-S ... - 10.00
1949-S ... - 20.00

MORGAN DOLLARS

1883-P ... -\$ 8.00
1891-CC ... - 10.00
1880-CC ... - 20.00
1883-CC ... - 20.00
1878 8TF ... - 20.00
1882-CC ... - 30.00
1878 7/8tf ... - 75.00

PEACE DOLLARS

1923-D ... -\$ 10.00
1925-S ... -\$ 20.00

PROOF SETS

1960 SD ... -\$ 2.00
1955 ... - 2.00
1953 ... - 3.00
1951 ... - 5.00
1952 ... - 5.00
1941 ... - 10.00
1940 ... - 10.00

| Date | Minted | Bid | Ask | Change |
|--------|-------------|--------|--------|--------|
| 1947-D | 37,882,000 | 37.00 | 40.00 | -2.00 |
| 1947-S | 24,720,000 | 75.00 | 80.00 | -7.00 |
| 1948 | 89,348,000 | 17.00 | 19.00 | |
| 1948-D | 44,734,000 | 63.00 | 65.00 | |
| 1948-S | 11,300,000 | 97.00 | 105.00 | |
| 1949 | 60,652,000 | 38.00 | 43.00 | |
| 1949-D | 35,238,000 | 50.00 | 52.00 | |
| 1949-S | 9,716,000 | 150.00 | 155.00 | |
| 1950 | 9,847,386 | 160.00 | 165.00 | -5.00 |
| 1950-D | 2,630,030 | 865.00 | 880.00 | -20.00 |
| 1951 | 28,689,500 | 50.00 | 55.00 | -6.00 |
| 1951-D | 20,460,000 | 68.00 | 72.00 | -5.00 |
| 1951-S | 7,776,000 | 300.00 | 310.00 | -10.00 |
| 1952 | 64,069,980 | 18.00 | 19.00 | |
| 1952-D | 30,638,000 | 160.00 | 170.00 | -10.00 |
| 1952-S | 20,572,000 | 40.00 | 42.00 | -4.00 |
| 1953 | 46,772,800 | 14.00 | 15.00 | |
| 1953-D | 59,878,600 | 16.00 | 17.00 | |
| 1953-S | 19,210,900 | 38.00 | 40.00 | -3.00 |
| 1954 | 47,917,350 | 11.00 | 12.50 | |
| 1954-D | 117,183,060 | 6.75 | 7.25 | |
| 1954-S | 29,384,000 | 18.00 | 19.00 | -1.00 |
| 1955 | 8,266,200 | 110.00 | 115.00 | -8.00 |
| 1955-D | 74,464,100 | 14.00 | 15.00 | -2.00 |
| 1956 | 35,885,384 | 8.50 | 9.50 | -5.00 |
| 1956-D | 67,222,940 | 5.00 | 5.50 | |
| 1957 | 39,655,952 | 12.00 | 13.00 | |
| 1957-D | 136,828,900 | 2.50 | 3.25 | |
| 1958 | 17,963,652 | 31.00 | 32.00 | |
| 1958-D | 168,249,120 | 2.25 | 2.75 | |
| 1959 | 28,397,291 | 11.00 | 12.00 | |
| 1959-D | 160,738,240 | 2.25 | 2.35 | |
| 1960 | 57,107,602 | 4.25 | 4.50 | |
| 1960-D | 192,582,180 | 2.20 | 2.30 | |
| 1961 | 76,668,244 | 3.50 | 3.75 | |
| 1961-D | 229,342,760 | 2.25 | 2.50 | |
| 1962 | 100,602,017 | 2.50 | 2.65 | |
| 1962-D | 280,195,720 | 2.30 | 2.50 | |
| 1963 | 178,851,645 | 2.20 | 2.30 | |
| 1963-D | 276,829,460 | 2.30 | 2.35 | |
| 1964 | | 2.20 | 2.30 | |
| 1964-D | | 2.10 | 2.15 | |

DIMES

| Date | Minted | Bid | Ask | Change |
|--------|-------------|--------|--------|--------|
| 1941 | 175,106,557 | 50.00 | 56.00 | |
| 1941-D | 45,634,000 | 105.00 | 112.00 | — 5.00 |
| 1941-S | 43,090,000 | 78 00 | 81.00 | |
| 1942 | 205,432,329 | 48.00 | 51.00 | |
| 1942-D | 60,740,000 | 58.00 | 61.00 | |
| 1942-S | 49,300,000 | 125.00 | 145.00 | |
| 1943 | 191,710,000 | 44.00 | 50.00 | |
| 1943-D | 71,949,000 | 46.00 | 50.00 | |
| 1943-S | 60,400,000 | 54.00 | 62.00 | |
| 1944 | 231,410,000 | 40.00 | 50.00 | |
| 1944-D | 62,224,000 | 40.00 | 45.00 | |
| 1944-S | 49,490,000 | 51.00 | 54.00 | |
| 1945 | 159,130,000 | 40.00 | 47.00 | — 5.00 |
| 1945-D | 40,245,000 | 42.00 | 45.00 | |
| 1945-S | 41,920,000 | 49.00 | 53.00 | |
| 1946 | 225,250,000 | 15.00 | 16.00 | — 1.00 |
| 1946-D | 61,043,500 | 42.00 | 44.00 | |
| 1946-S | 27,900,000 | 78.00 | 82.00 | — 2.00 |
| 1947 | 121,520,000 | 58.00 | 62.00 | |
| 1947-D | 46,835,000 | 50.00 | 53.00 | |
| 1947-S | 34,840,000 | 80.00 | 85.00 | |
| 1948 | 74,950,000 | 120.00 | 130.00 | — 5.00 |
| 1948-D | 52,841,000 | 55.00 | 60.00 | |
| 1948-S | 35,520,000 | 80.00 | 88.00 | |
| 1949 | 30,940,000 | 430.00 | 450.00 | |
| 1949-D | 26,034,000 | 120.00 | 128.00 | — 5.00 |
| 1949-S | 13,510,000 | 630.00 | 660.00 | |
| 1950 | 50,181,500 | 70.00 | 80.00 | |
| 1950-D | 46,803,000 | 80.00 | 85.00 | |
| 1950-S | 20,440,000 | 520.00 | 530.00 | |
| 1951 | 103,937,602 | 57.00 | 59.00 | |

| Date | Minted | Bid | Ask | Change |
|--------|-------------|--------|--------|--------|
| 1951-D | 52,191,800 | 47.00 | 50.00 | |
| 1951-S | 31,630,000 | 425.00 | 435.00 | |
| 1952 | 99,122,073 | 22.00 | 26.00 | |
| 1952-D | 122,100,000 | 19.00 | 25.00 | |
| 1952-S | 44,419,500 | 112.00 | 120.00 | |
| 1953 | 53,618,920 | 40.00 | 43.00 | 3.00 |
| 1953-D | 136,433,000 | 16.00 | 17.00 | |
| 1953-S | 39,180,000 | 40.00 | 42.00 | 2.00 |
| 1954 | 114,243,503 | 10.00 | 11.00 | |
| 1954-D | 106,397,000 | 11.00 | 12.00 | |
| 1954-S | 22,860,000 | 43.00 | 45.00 | 2.00 |
| 1955 | 12,828,281 | 107.00 | 112.00 | |
| 1955-D | 13,959,000 | 70.00 | 71.00 | 2.00 |
| 1955-S | 18,510,000 | 44.00 | 47.00 | 2.00 |
| 1956 | 109,309,384 | 10.00 | 11.00 | |
| 1956-D | 108,015,100 | 7.00 | 8.00 | |
| 1957 | 161,407,952 | 7.00 | 7.50 | |
| 1957-D | 113,345,330 | 9.00 | 10.00 | |
| 1958 | 32,785,652 | 37.00 | 37.50 | |
| 1958-D | 136,564,600 | 6.00 | 6.50 | |
| 1959 | 86,929,291 | 7.00 | 7.50 | |
| 1959-D | 164,919,790 | 5.50 | 6.00 | |
| 1960 | 72,081,602 | 7.25 | 7.50 | |
| 1960-D | 200,160,400 | 5.25 | 5.50 | |
| 1961 | 96,758,244 | 11.00 | 11.50 | |
| 1961-D | 209,146,550 | 5.75 | 6.00 | |
| 1962 | 75,668,019 | 6.50 | 7.00 | .50 |
| 1962-D | 334,948,380 | 5.75 | 6.00 | |
| 1963 | 126,725,645 | 6.00 | 6.50 | |
| 1963-D | 421,476,530 | 5.25 | 5.40 | |
| 1964 | | 5.15 | 5.25 | |
| 1964-D | | 5.10 | 5.25 | |

| Date | Minted | Bid | Ask | Change |
|--------|-------------|---------|---------|--------|
| 1941 | 79,047,287 | \$73.00 | \$75.00 | |
| 1941-D | 16,714,800 | 160.00 | 170.00 | |
| 1941-S | 16,080,000 | 195.00 | 200.00 | |
| 1942 | 102,117,123 | 84.00 | 87.00 | |
| 1942-D | 17,487,200 | 80.00 | 90.00 | |
| 1942-S | 19,384,000 | 760.00 | 775.00 | |
| 1943 | 99,700,000 | 38.00 | 40.00 | |
| 1943-D | 16,095,600 | 88.00 | 90.00 | |
| 1943-S | 21,700,000 | 172.00 | 185.00 | |
| 1944 | 104,956,000 | 32.00 | 37.00 | |
| 1944-D | 14,600,000 | 115.00 | 125.00 | |
| 1944-S | 12,560,000 | 77.00 | 86.00 | |
| 1945 | 74,372,000 | 35.00 | 38.00 | |
| 1945-D | 12,341,600 | 60.00 | 65.00 | |
| 1945-S | 17,004,001 | 47.00 | 50.00 | |
| 1946 | 53,436,000 | 32.00 | 36.00 | |
| 1946-D | 9,072,800 | 135.00 | 145.00 | 5.00 |
| 1946-S | 4,204,000 | 140.00 | 145.00 | 5.00 |
| 1947 | 22,556,000 | 62.00 | 70.00 | |
| 1947-D | 15,338,400 | 58.00 | 60.00 | 4.00 |
| 1947-S | 5,532,000 | 160.00 | 170.00 | |
| 1948 | 35,196,000 | 32.00 | 35.00 | |
| 1948-D | 16,766,800 | 60.00 | 65.00 | |
| 1948-S | 15,960,000 | 50.00 | 54.00 | |
| 1949 | 9,312,000 | 425.00 | 450.00 | |
| 1949-D | 10,068,400 | 95.00 | 100.00 | 15.00 |
| 1950 | 24,971,512 | 55.00 | 60.00 | |
| 1950-D | 21,075,600 | 39.00 | 47.00 | |
| 1950-S | 10,284,004 | 125.00 | 135.00 | |
| 1951 | 43,505,602 | 28.00 | 32.00 | |
| 1951-D | 35,354,800 | 26.00 | 31.00 | |
| 1951-S | 8,948,000 | 210.00 | 225.00 | 10.00 |
| 1952 | 38,862,073 | 28.00 | 30.00 | |
| 1952-D | 49,795,200 | 22.00 | 24.00 | |
| 1952-S | 13,707,800 | 115.00 | 125.00 | 10.00 |
| 1953 | 18,664,920 | 72.00 | 75.00 | |
| 1953-D | 56,112,400 | 18.00 | 20.00 | |
| 1953-S | 14,016,000 | 40.00 | 42.00 | 2.00 |
| 1954 | 54,645,503 | 16.00 | 18.00 | |
| 1954-D | 46,305,500 | 25.00 | 26.00 | |
| 1954-S | 11,834,722 | 43.00 | 44.00 | |
| 1955 | 18,558,381 | 44.00 | 46.00 | |
| 1955-D | 3,182,400 | 148.00 | 150.00 | |
| 1956 | 44,813,384 | 13.00 | 14.00 | |
| 1956-D | 32,334,500 | 16.00 | 17.00 | |
| 1957 | 47,779,952 | 12.50 | 13.50 | |
| 1957-D | 77,924,160 | 13.00 | 14.00 | |
| 1958 | 7,235,652 | 64.00 | 66.00 | 2.00 |
| 1958-D | 78,124,900 | 11.00 | 12.00 | |
| 1959 | 25,533,291 | 15.00 | 16.00 | .50 |
| 1959-D | 62,054,232 | 12.00 | 13.00 | |
| 1960 | 30,855,602 | 12.00 | 13.50 | |
| 1960-D | 63,000,324 | 11.00 | 12.00 | |
| 1961 | 40,064,244 | 12.00 | 13.00 | |
| 1961-D | 83,656,928 | 11.00 | 12.00 | |
| 1962 | 39,374,015 | 12.00 | 13.00 | |
| 1962-D | 127,554,756 | 11.50 | 12.50 | |
| 1963 | 77,391,645 | 10.75 | 11.25 | |
| 1963-D | 135,288,184 | 10.75 | 12.00 | |
| 1964 | | 10.50 | 11.00 | |
| 1964-D | | 10.50 | 11.00 | |

| Date | Minted | Bid | Ask | Change |
|--------|------------|----------|----------|--------|
| 1948 | 3,006,814 | \$175.00 | \$180.00 | 5.00 |
| 1948-D | 4,028,600 | 85.00 | 88.00 | |
| 1949 | 5,714,000 | 590.00 | 600.00 | 10.00 |
| 1949-D | 4,120,600 | 185.00 | 197.00 | |
| 1949-S | 3,744,000 | 370.00 | 380.00 | 20.00 |
| 1950 | 7,793,509 | 290.00 | 300.00 | |
| 1950-D | 8,031,600 | 185.00 | 192.00 | |
| 1951 | 16,859,602 | 60.00 | 65.00 | 5.00 |
| 1951-D | 9,475,200 | 150.00 | 165.00 | |
| 1951-S | 13,696,000 | 140.00 | 150.00 | 10.00 |

| Date | Minted | Bid | Ask | Change |
|--------|------------|--------|--------|--------|
| 1952 | 21,274,073 | 75.00 | 80.00 | |
| 1952-D | 25,395,600 | 25.00 | 30.00 | 2.00 |
| 1952-S | 5,526,000 | 130.00 | 135.00 | 5.00 |
| 1953 | 2,796,920 | 200.00 | 210.00 | |
| 1953-D | 20,900,400 | 17.00 | 19.00 | |
| 1953-S | 4,148,000 | 72.00 | 74.00 | |
| 1954 | 13,421,503 | 24.00 | 25.00 | 1.00 |
| 1954-D | 25,445,580 | 16.00 | 18.00 | |
| 1954-S | 4,993,400 | 49.00 | 50.00 | |
| 1955 | 2,876,381 | 173.00 | 178.00 | 5.00 |
| 1956 | 4,701,384 | 56.00 | 58.00 | |
| 1957 | 6,361,952 | 35.00 | 37.00 | |
| 1957-D | 19,966,850 | 14.00 | 15.00 | |
| 1958 | 4,917,652 | 53.00 | 54.00 | 1.00 |
| 1958-D | 23,962,412 | 13.00 | 14.00 | |
| 1959 | 7,349,291 | 23.00 | 25.00 | 1.00 |
| 1959-D | 13,053,750 | 20.00 | 22.00 | |
| 1960 | 7,715,602 | 23.00 | 25.00 | 1.00 |
| 1960-D | 18,215,812 | 15.00 | 16.00 | |
| 1961 | 11,318,244 | 18.00 | 20.00 | |
| 1961-D | 20,276,442 | 16.00 | 17.00 | |
| 1962 | 12,932,019 | 18.00 | 19.00 | |
| 1962-D | 35,473,281 | 11.50 | 12.50 | |
| 1963 | 25,239,645 | 12.50 | 13.00 | |
| 1963-D | 67,069,292 | 10.25 | 11.25 | |
| 1964 | | 10.75 | 11.00 | |
| 1964-D | | 10.50 | 11.00 | |

MORGAN TYPE SILVER DOLLARS

| Date | Minted | Bid | Ask | Change |
|----------|------------|-----------|-----------|----------|
| 1878-8TF | 416,000 | \$270.00 | \$290.00 | \$ 20.00 |
| 1878-7TF | | 450.00 | 475.00 | |
| 1878-7TF | 10,093,550 | 375.00 | 400.00 | 75.00 |
| 1878-CC | | | | |
| | 2,212,000 | 180.00 | 190.00 | |
| 1878-S | 9,774,000 | 33.00 | 35.00 | |
| 1879 | 14,807,100 | 38.00 | 40.00 | |
| 1879-CC | 756,000 | 2,600.00 | 2,700.00 | |
| 1879-O | 2,887,000 | 110.00 | 115.00 | |
| 1879-S | 9,110,000 | 29.00 | 31.00 | |
| 1880 | 12,601,355 | 48.00 | 50.00 | |
| 1880-CC | 591,000 | 850.00 | 900.00 | 20.00 |
| 1880-O | 5,305,000 | 35.00 | 40.00 | 3.00 |
| 1880-S | 8,900,000 | 26.00 | 27.00 | |
| 1881 | 9,163,975 | 60.00 | 65.00 | 3.00 |
| 1881-CC | 296,000 | 950.00 | 1025.00 | |
| 1881-O | 5,708,000 | 30.00 | 33.00 | |
| 1881-S | | | | |
| | 12,760,000 | 24.00 | 26.00 | |
| 1882 | 11,101,100 | 33.00 | 35.00 | 2.00 |
| 1882-CC | | | | |
| | 1,133,000 | 360.00 | 375.00 | 30.00 |
| 1882-O | 6,09,000 | 35.00 | 36.00 | |
| 1882-S | 9,250,000 | 28.00 | 30.00 | 2.00 |
| 1883 | 12,291,039 | 27.00 | 30.00 | 8.00 |
| 1883-CC | | | | |
| | 1,204,000 | 340.00 | 360.00 | 20.00 |
| 1883-O | 8,725,000 | 23.00 | 24.00 | |
| 1883-S | 6,250,000 | 330.00 | 340.00 | |
| 1884 | 14,070,875 | 37.00 | 38.00 | |
| 1884-CC | | | | |
| | 1,136,000 | 525.00 | 550.00 | |
| 1884-O | 9,730,000 | 23.00 | 24.00 | |
| 1884-S | 3,200,000 | 520.00 | 550.00 | |
| 1885 | 17,787,767 | 28.00 | 30.00 | |
| 1885-CC | 228,000 | 975.00 | 1050.00 | |
| 1885-O | 9,135,000 | 23.00 | 24.00 | |
| 1885-S | 1,497,000 | 265.00 | 290.00 | |
| 1886 | 19,963,886 | 23.00 | 24.00 | |
| 1886-O | | | | |
| | 10,710,000 | 375.00 | 400.00 | |
| 1886-S | 750,000 | 725.00 | 800.00 | |
| 1887 | 20,290,710 | 23.00 | 25.00 | |
| 1887-O | | | | |
| | 11,550,000 | 67.00 | 70.00 | |
| 1887-S | 1,771,000 | 290.00 | 325.00 | |
| 1888 | 19,183,833 | 30.00 | 32.00 | |
| 1888-O | | | | |
| | 12,150,000 | 38.00 | 40.00 | |
| 1888-S | 657,000 | 725.00 | 775.00 | |
| 1889 | 21,726,811 | 37.00 | 39.00 | |
| 1889-CC | | | | |
| | 350,000 | 10,000.00 | 12,000.00 | |
| 1889-O | 11,875,000 | 85.00 | 95.00 | |
| 1889-S | 700,000 | 920.00 | 960.00 | |
| 1890 | 16,802,590 | 80.00 | 90.00 | |
| 1890-CC | | | | |
| | 2,309,041 | 375.00 | 425.00 | |
| 1890-O | | | | |
| | 10,701,000 | 60.00 | 65.00 | |
| 1890-S | 8,230,372 | 170.00 | 200.00 | |
| 1891 | 8,694,206 | 380.00 | 390.00 | |
| 1891-CC | | | | |
| | 1,618,000 | 390.00 | 400.00 | 10.00 |
| 1891-O | 7,954,529 | 90.00 | 110.00 | |
| 1891-S | 5,296,000 | 300.00 | 350.00 | |
| 1892 | 1,037,245 | 400.00 | 440.00 | |
| 1892-CC | | | | |
| | 1,352,000 | 925.00 | 975.00 | |
| 1892-O | 2,744,000 | 225.00 | 250.00 | |
| 1892-S | | | | |
| | 1,200,000 | 5500.00 | 6000.00 | |
| 1893 | 378,792 | 1200.00 | 1300.00 | |
| 1893-CC | 677,000 | 2500.00 | 3000.00 | |
| 1893-O | 300,000 | 1,800.00 | 2,000.00 | |
| 1893-S | | | | |
| | 100,000 | 35,000.00 | 45,000.00 | |

| Date | Minted | Bid | Ask | Change |
|--------|------------|------------|------------|--------|
| 1894 | 110,792 | \$4,600.00 | \$4,800.00 | |
| 1894-O | 1,723,000 | 350.00 | 375.00 | |
| 1894-S | 1,260,000 | 830.00 | 870.00 | |
| 1895-O | 450,000 | 2100.00 | 2500.00 | |
| 1895-S | 400,000 | 5400.00 | 6000.00 | |
| 1896 | 9,976,762 | 54.00 | 52.00 | |
| 1896-O | 4,900,000 | 235.00 | 260.00 | |
| 1896-S | 5,000,000 | 1,900.00 | 2,000.00 | |
| 1897 | 2,822,731 | 98.00 | 102.00 | |
| 1897-O | 4,004,000 | 150.00 | 170.00 | |
| 1897-S | 5,825,000 | 180.00 | 250.00 | |
| 1898 | 5,884,735 | 65.00 | 70.00 | |
| 1898-O | 4,440,000 | 50.00 | 55.00 | 6.00 |
| 1898-S | 4,102,000 | 535.00 | 600.00 | |
| 1899 | 330,846 | 550.00 | 575.00 | |
| 1899-O | | | | |
| | 12,290,000 | 27.00 | 29.00 | |
| 1899-S | 2,562,000 | 775.00 | 825.00 | |
| 1900 | 8,830,912 | 36.00 | 40.00 | |
| 1900-O | | | | |
| | 12,590,000 | 27.00 | 29.00 | |
| 1900-S | 3,540,000 | 380.00 | 400.00 | |
| 1901 | 6,962,813 | 450.00 | 475.00 | |
| 1901-O | 13,320,000 | | | |

Comparative Mint Report

| DENOMINATION AND MONTH | PHILADELPHIA | | | DENVER | | | TOTAL | | |
|---------------------------|--------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|
| CENTS | 1964 | 1963 | 1962 | 1964 | 1963 | 1962 | 1964 | 1963 | 1962 |
| January | 79,455,000 | 45,640,000 | 32,435,000 | 95,785,000 | 120,295,000 | 172,065,000 | 175,240,000 | 165,935,000 | 204,500,000 |
| February | 86,880,000 | 60,760,000 | 5,425,000 | 101,610,000 | 123,710,000 | 143,630,000 | 188,490,000 | 184,470,000 | 149,055,000 |
| March | 100,480,000 | 41,240,000 | 31,870,000 | 160,925,000 | 166,565,000 | 143,635,000 | 261,405,000 | 207,805,000 | 175,505,000 |
| April | 104,195,000 | 22,695,000 | 48,720,000 | 114,235,000 | 160,350,000 | 128,125,000 | 218,430,000 | 183,045,000 | 176,845,000 |
| May | 110,275,000 | 49,235,000 | 60,475,000 | 118,995,000 | 158,345,000 | 148,430,000 | 229,270,000 | 207,580,000 | 208,905,000 |
| June | 98,410,000 | 73,885,000 | 9,810,000 | 117,858,400 | 119,790,600 | 59,022,900 | 216,268,400 | 193,675,600 | 68,832,900 |
| July | — 0 — | 40,895,000 | 5,950,000 | — 0 — | 149,805,000 | 131,870,000 | 332,885,000 | 190,700,000 | 137,820,000 |
| August | — 0 — | 53,290,000 | 73,370,000 | — 0 — | 165,995,000 | 172,085,000 | 377,520,000 | 219,285,000 | 245,455,000 |
| September | — 0 — | 94,700,000 | 58,110,000 | — 0 — | 175,525,000 | 146,535,000 | 372,325,000 | 270,225,000 | 204,645,000 |
| Nine Month Total | — 0 — | 482,340,000 | 326,165,000 | — 0 — | 1,340,380,600 | 1,245,397,900 | 2,371,833,900 | 1,822,720,600 | 1,571,562,900 |
| NICKELS | | | | | | | | | |
| January | 26,760,000 | 16,800,000 | 2,040,000 | 28,880,000 | — 0 — | 18,920,000 | 55,640,000 | 16,800,000 | 20,960,000 |
| February | 28,360,000 | — 0 — | — 0 — | 31,744,000 | 13,816,000 | 19,614,240 | 60,104,000 | 13,816,000 | 19,614,240 |
| March | 32,008,000 | — 0 — | — 0 — | 16,216,000 | 53,124,000 | — 0 — | 48,224,000 | 53,124,000 | — 0 — |
| April | 17,720,000 | 18,040,000 | — 0 — | 22,340,000 | 4,794,200 | 5,147,620 | 40,060,000 | 22,834,200 | 5,147,620 |
| May | 23,632,000 | — 0 — | — 0 — | 38,692,000 | 4,920,000 | 39,628,000 | 62,324,000 | 4,920,000 | 39,628,000 |
| June | 24,556,000 | — 0 — | 5,592,000 | 31,585,840 | 37,392,500 | 30,806,140 | 56,141,840 | 37,392,500 | 36,398,140 |
| July | — 0 — | — 0 — | 25,240,000 | — 0 — | 47,496,000 | 64,780,200 | 48,248,000 | 47,496,000 | 90,020,200 |
| August | — 0 — | 14,040,000 | 28,604,000 | — 0 — | 12,605,160 | — 0 — | 72,828,000 | 26,645,160 | 28,604,000 |
| September | — 0 — | 33,844,000 | 23,612,000 | — 0 — | 23,168,000 | — 0 — | 64,860,000 | 57,012,000 | 23,612,000 |
| Nine Month Total | — 0 — | 82,724,000 | 85,088,000 | — 0 — | 197,315,860 | 178,896,200 | 508,429,840 | 280,039,860 | 263,984,200 |
| DIMES | | | | | | | | | |
| January | — 0 — | 3,400,000 | 2,050,000 | 47,010,000 | 46,800,000 | 18,160,000 | 47,010,000 | 50,200,000 | 20,210,000 |
| February | 2,030,000 | 10,910,000 | — 0 — | 44,480,000 | 30,808,210 | 22,880,000 | 46,510,000 | 41,718,210 | 22,880,000 |
| March | 8,750,000 | — 0 — | — 0 — | 52,110,000 | — 0 — | 43,470,000 | 60,860,000 | — 0 — | 43,470,000 |
| April | 2,200,000 | — 0 — | — 0 — | 51,520,000 | 56,540,000 | 59,120,000 | 53,720,000 | 56,540,000 | 59,120,000 |
| May | 5,040,000 | — 0 — | 6,640,000 | 54,480,000 | 56,477,900 | 36,035,780 | 59,520,000 | 56,477,900 | 42,675,780 |
| June | 5,510,000 | 40,380,000 | 18,390,000 | 38,074,430 | — 0 — | — 0 — | 43,584,430 | 40,380,000 | 18,390,000 |
| July | — 0 — | 11,250,000 | — 0 — | — 0 — | — 0 — | 6,290,000 | 41,110,000 | 11,250,000 | 6,290,000 |
| August | — 0 — | 15,080,000 | — 0 — | — 0 — | 49,690,000 | 72,400,000 | 81,730,000 | 64,770,000 | 72,400,000 |
| September | — 0 — | — 0 — | — 0 — | — 0 — | 32,851,260 | 62,970,000 | 99,050,000 | 32,851,260 | 62,970,000 |
| Nine Month Total | — 0 — | 81,020,000 | 27,080,000 | — 0 — | 273,167,370 | 321,325,780 | 533,094,430 | 354,187,370 | 348,405,780 |
| QUARTERS | | | | | | | | | |
| January | 15,432,000 | 1,528,000 | 2,060,000 | 19,732,000 | 14,864,000 | — 0 — | 35,164,000 | 16,392,000 | 2,060,000 |
| February | 3,124,000 | 7,916,000 | — 0 — | 6,126,344 | 10,112,000 | 6,508,000 | 9,250,344 | 18,028,000 | 6,508,000 |
| March | — 0 — | 2,588,000 | — 0 — | 3,752,000 | — 0 — | 20,936,000 | 3,752,000 | 2,588,000 | 20,936,000 |
| April | 24,172,000 | — 0 — | — 0 — | 16,600,000 | 17,920,000 | 26,884,000 | 40,772,000 | 17,920,000 | 26,884,000 |
| May | 11,352,000 | 9,160,000 | 15,044,000 | 17,572,000 | 18,259,276 | 17,372,000 | 28,924,000 | 27,419,276 | 32,416,000 |
| June | — 0 — | 6,028,000 | — 0 — | 12,254,964 | — 0 — | 1,816,340 | 12,254,964 | 6,028,000 | 1,816,340 |
| July | — 0 — | 9,980,000 | — 0 — | — 0 — | — 0 — | 4,612,000 | 26,456,000 | 9,980,000 | 4,612,000 |
| August | — 0 — | 11,780,000 | — 0 — | — 0 — | 15,984,000 | 15,560,000 | 44,888,000 | 27,764,000 | 15,560,000 |
| September | — 0 — | — 0 — | — 0 — | — 0 — | 10,567,296 | 13,112,000 | 37,820,000 | 10,567,296 | 13,112,000 |
| Nine Month Total | — 0 — | 48,980,000 | 17,104,000 | — 0 — | 87,706,572 | 106,800,340 | 239,281,308 | 136,686,572 | 123,904,340 |
| HALF DOLLARS | | | | | | | | | |
| January | — 0 — | — 0 — | 2,062,000 | — 0 — | 7,256,000 | — 0 — | — 0 — | 7,256,000 | 2,062,000 |
| February | 7,184,000 | 5,186,000 | — 0 — | 10,088,000 | 5,132,000 | — 0 — | 17,272,000 | 10,318,000 | — 0 — |
| March | 13,072,004 | — 0 — | — 0 — | 14,740,004 | — 0 — | 3,374,000 | 27,812,008 | — 0 — | 3,374,000 |
| April | 4,370,000 | — 0 — | 6,014,000 | 8,298,000 | 9,026,000 | 4,558,000 | 12,668,000 | 9,026,000 | 10,572,000 |
| May | 8,934,000 | 908,000 | — 0 — | 8,750,000 | 9,080,000 | 6,168,000 | 17,684,000 | 9,988,000 | 6,168,000 |
| June | 9,160,000 | 452,000 | — 0 — | 7,255,604 | — 0 — | 3,691,350 | 16,415,604 | 452,000 | 3,691,350 |
| July | — 0 — | — 0 — | — 0 — | — 0 — | — 0 — | — 0 — | 9,702,000 | — 0 — | — 0 — |
| August | — 0 — | — 0 — | — 0 — | — 0 — | 7,862,000 | 5,030,000 | 12,890,000 | 7,862,000 | 5,030,000 |
| September | — 0 — | 2,830,000 | — 0 — | — 0 — | 5,311,118 | 4,362,000 | 16,594,000 | 8,141,118 | 4,362,000 |
| Nine Month Total | — 0 — | 9,376,000 | 8,076,000 | — 0 — | 43,667,118 | 27,183,350 | 131,037,612 | 53,043,118 | 35,259,350 |
| PROOF SETS | | | | | | | | | |
| January | — 0 — | 175,818 | 238,929 | — 0 — | — 0 — | — 0 — | — 0 — | 175,818 | 238,929 |
| February | — 0 — | 239,458 | 272,429 | — 0 — | — 0 — | — 0 — | — 0 — | 239,458 | 272,429 |
| March | 283,368 | 316,537 | 331,127 | — 0 — | — 0 — | — 0 — | 283,368 | 316,537 | 331,127 |
| April | 946,748 | 298,804 | 284,781 | — 0 — | — 0 — | — 0 — | 946,748 | 298,804 | 284,781 |
| May | 364,463 | 259,556 | 340,317 | — 0 — | — 0 — | — 0 — | 364,463 | 259,556 | 340,317 |
| June | 270,280 | 114,101 | 145,127 | — 0 — | — 0 — | — 0 — | 270,280 | 114,101 | 145,127 |
| July | 246,905 | 173,486 | 226,165 | — 0 — | — 0 — | — 0 — | 246,905 | 173,486 | 226,165 |
| August | 312,015 | 254,531 | 370,960 | — 0 — | — 0 — | — 0 — | 312,015 | 254,531 | 370,960 |
| September | 448,585 | 256,856 | 291,580 | — 0 — | — 0 — | — 0 — | 448,585 | 256,856 | 291,580 |
| Nine Month Total | 2,872,364 | 2,089,147 | 2,501,415 | — 0 — | — 0 — | — 0 — | 2,872,364 | 2,089,147 | 2,501,415 |

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(Act of October 23, 1962: Section 4369, Title 39, United States Code)

1. Date of filing: Oct. 6, 1964. 2. Title of publication: PACE. Frequency of issue: Every Friday of Each Week. 4. Location of known office of publication: 4409 Montrose, Houston, Texas 77006. 5. Location of the headquarters or general business offices of the publishers (Not printers): Same as above.

6. Names and addresses of publisher, editor, and managing editor. Publisher: R. M. Johnson, 4409 Montrose, Houston, Texas 77006. Editor: Christian Verbeke, 96 East Broadway, Derry, New Hampshire. Managing editor: R. N. Pevey, 4409 Montrose, Houston, Texas 77006.

7. Owner (If owned by a corporation, its name and address must be stated and also immediately thereunder the names and addresses of stockholders owning or holding 1 percent or more of total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership or other unincorporated firm, its name and address, as well as that of each individual must be given) Space City Publications is owned by Space City Investments, Inc. An alphabetical listing of stockholders holding one per cent of the corporate stock or more is detailed below:

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pany.

8. Known bondholders, mortgagees, and other security holders owning or holding 1 percent or more of total amount of bonds, mortgages or other securities (If there are none, so state) None.

9. Paragraph 7 and 8 include, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, also the statements in the two paragraphs show the affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bonafide owner. Names and addresses of individuals who are stockholders of a corporation which itself is a stockholder or holder of bonds, mortgages or other securities of the publishing corporation have been included in paragraph 7 and 8 when the interests of such individuals are equivalent to 1 percent or more of the total amount of the stock or securities of the publishing corporation.

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Silver

(Continued from Page 21)

its color, its weight, its feel, its "ring" and the like.

Second, and related to the first, are the wear characteristics—corrosion resistance, ability to retain mint luster, and the usable life of the coin during which the surface imprint will be clearly visible.

In both categories, I have in mind characteristics which are of primary concern to numismatics but which will likewise influence the acceptance of the new material by the average citizen. Although there is no law of nature to forbid the introduction of "wooden nickels" or wampum or whathaveyou, I am firmly convinced

that the United States should have a quality coinage, both for the sake of national prestige and because the psychological adjustment will be easier. In fact, it would be desirable for the new material to have external characteristics which are similar to the characteristics of silver.

In a third category, I would place certain production properties affecting the handling of the material in coinage—particularly its workability under reasonable conditions of production, the cost of production including wear and tear on mint machinery and dies, and the ability of the material to resist counterfeiting.

In a fourth category, I would list susceptibility of the material to relatively simple physical tests which can be employed in automatic vending machines, pay telephones, juke boxes, and other coin-operated devices to assure acceptance of authentic U. S. coins and rejection of all counterfeits. In recent years, vending machines

have assumed an increasingly important role in the U. S. economy, with sales running substantially in excess of \$1 billion annually—more, for example, than the total sales of the nation's book and stationery stores, or its camera stores, or its gift shops. The requirements of this vast industry should be considered in selecting a new coinage material. Physical properties of the new material should be such as to permit adaption of vending machines to take both the new coins and the present coins on an equal footing during the transitional period. The cost of modifying the machines to achieve this, balanced against the other requirements of a good coinage system, should be as low as possible.

Finally, I would list such economic consideration as the cost of the material and the sufficiency of supply. Obviously, it is imperative that we avoid the selection of any material where there is a prospect that the silver experience will be repeated. For this

reason, whatever their other characteristics, I would be against the use of newer materials with patterns of demand and supply which are as yet unsettled.

These five broad categories—the subjective criteria, the wear characteristics, the production properties, the adaptability to coin acceptance tests, and economic considerations—are all of very great importance. None of them can be sacrificed, in my opinion.

The experience of other countries with nickel coinage has been excellent, as is attested by its increasing use. Switzerland first employed pure nickel in the 20-centime piece in 1881. Canada has employed pure nickel for its 5-cent piece ever since 1922. France in 1960 adopted nickel for its new franc. In recent years, nickel has also been used in India's decimal rupee and its 25 and 50 naye paise coins, in Japan's 50 yen piece, in the Netherlands 10 and 25 cent coins, in Pakistan's 25 and 50 paise, in

the Greek 10 drachma piece and in coinage of many other countries. Earlier this year, South Africa announced the intention of replacing its silver alloy coinage with nickel for 5, 10, 20 and 50 cent coins.

One of the reasons why nickel is increasing in popularity is that it clearly meets what I have called the subjective criteria. Nickel makes up into a silvery coin—whiter in fact than a low-silver alloy—and takes an extremely sharp impression. Nickel coins have an excellent feel and a good "ring," and there is no perceptible difference in weight compared to the same size coin in silver.

The experience of other countries demonstrates that the wear characteristics of nickel are superior to those of other metals, including silver, and that there are no particular minting problems. While production of nickel coins requires somewhat different melting and rolling equipment from those used for silver, the production process is not especially difficult and wear and tear on mint dies is not excessive. As a matter of fact, one of nickel's production properties—its high melting point—is a definite asset in preventing counterfeiting.

With respect to the vending machine acceptance problem, it is my understanding that few, if any, of the materials currently being considered as a possible substitute for silver are entirely satisfactory. However, I also understand that metallurgists are approaching a solution which holds promise of permitting coins produced from an alloy with a high nickel content to be accepted in existing coin-operated devices with adjustments that could be made at reasonable cost.

Finally, with regard to adequacy of supply I think it is obvious that the utilization of nickel for coinage would not make a major impact on the total consumption of such a widely-used metal. The pattern of supply and demand for nickel is well established, and there is no known reason to anticipate any disruption of this pattern. Furthermore, it is worth noting that the Treasury Department would be backstopped if it decided on nickel coin-

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1838 unc. 45.00
1840 SD unc. .. 55.00
1842 LD unc. .. 55.00
1843 unc. 52.50
1853 unc. 45.00
1856 SL 5 unc. 45.00
1856 SL 5 red unc 52.50
1858 SL xf ... 25.00
1858 LL bu ... 115.00
1859 bu 67.50
1863 bu 20.00
1864 Br. bu ... 57.50
1865 au 22.50
1866 xf 45.00
1868 vf 31.00
1872 af 45.00
1877 ag 75.00
au 675.00
1908-S f 27.50
1909-S au 210.00
1909-S VDB xf 185.00
1922 f 68.00
vf 90.00
sharp brown au 295.00

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1909-S vdb ... 275.00
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1911-S 75.00
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1930-D 7.50
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1932-D 12.50
1933 16.00
1933-D 22.50
1934-D 10.00
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1866 bu 14.50
1867 bu 14.50
1868 bu 16.00
1869 bu 16.00
1879 proof 42.50
1881 proof 35.00
1887 proof sc. 180.00

FIVE CENTS

1883 shield bu \$ 24.50
1913 S tl bu .. 27.50
1913 St 2 au .. 72.50
bu 89.50
1915-D au 20.00
1920-D au 90.00
1937-D au 3 leg 90.00
1938-D/S bu .. 35.50
1939-D bu 39.50
1942 t2 proof .. 39.50

DIMES

1838-O 30.00
no stars vg
1838 bu 47.50
1876 proof 49.50
1840 bu 37.50
1882 proof 49.50

1879 proof ... 65.00
1884 proof ... 49.50
1885 proof ... 49.50
1890 bu 14.50
1912 bu 14.00
1916 bu Merc. 6.00
1916-D 635.00
bu choice
1918 bu 21.00
1919-D bu 72.50
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bu scarce
1927-D 165.00
bu choice
1928-D bu 79.50
1942 1 vf 115.00

TWENTY CENTS

1875-S g\$ 16.50
1875-CC af ... 30.00
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QUARTERS

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small rim hit
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Dt 1 full head
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1930 bu 19.50
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1932-D bu 220.00
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1932-S choice 105.00
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vf xf
1805 vf 70.00

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1807 tl vf 55.00
1810 xf 22.50
1829 unc. 29.50
1873 arrs. au .. 85.00
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1888 proof 97.50
1890 proof 105.00
1892 proof 130.00
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1902 xf 20.00
1904 bu gem .. 62.50
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1944-D bu 4.50
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DOLLARS

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1797 vf plug .. 125.00
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1847 vf 22.50
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1923-D 11.00
1923-S 7.00
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1924-S 40.00
1925 4.25
1925-S 28.00
1926 17.50
1926-D 17.50
1926-S 11.00
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| 1886-S | AU | 24.50 | 1897-S | Unc. | 10.00 |
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| | VF | | | VG | 7.50 |
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